

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 15: Increases of \$722,000,000 in holdings of United States Government bonds, \$107,000,000 in holdings of Treasury bills, \$820,000,000 in United States Government deposits, \$124,000,000 in loans to brokers and dealers, and \$168,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$13,000,000 in the Chicago District and \$25,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$109,000,000 in New York City and \$124,000,000 at all reporting member banks.

Holdings of United States Government bonds increased in all districts, the principal increases being \$256,000,000 in New York City and \$103,000,000 in the Chicago District. Holdings of Treasury bills increased \$41,000,000 in New York City, \$21,000,000 in the Chicago District, and \$107,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$75,000,000 in the Chicago District, \$57,000,000 in the San Francisco District, \$43,000,000 in the Cleveland District and \$168,000,000 at all reporting member banks, and declined \$127,000,000 in New York City. United States Government deposits increased in all districts, the principal increases being \$395,000,000 in New York City and \$163,000,000 in the Chicago District.

Deposits credited to domestic banks declined \$37,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and to a lesser extent in most of the other districts, and increased \$51,000,000 in New York City; the decrease at all reporting member banks was \$72,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows;

(In millions of dollars)

	July 15, 1942	Increase or decrease since	
		July 8, 1942	July 16, 1941
<u>A S S E T S</u>			
Loans and Investments - total	33,338	+ 972	+4,761
Loans - total	10,846	+ 185	+ 323
Commercial, industrial, and agricultural loans	6,481	+ 25	+ 493
Open market paper	346	+ 2	- 36
Loans to brokers and dealers in securities	609	+ 124	+ 104
Other loans for purchasing or carrying secs.	414	+ 32	- 33
Real estate loans	1,232	- 2	- 17
Loans to banks	47	+ 23	+ 8
Other loans	1,717	- 19	- 196
Treasury bills	1,633	+ 107	+ 546
Treasury certificates of indebtedness	1,461	- 21	+1,461
Treasury notes	2,888	- 20	+ 641
U. S. bonds	11,086	+ 722	+3,135
Obligations guaranteed by U. S. Government	2,042	+ 9	-1,179
Other securities	3,382	- 10	- 166
Reserve with Federal Reserve Banks	9,207	- 101	-1,692
Cash in vault	491	- 12	- 55
Balances with domestic banks	2,740	+ 65*	- 843
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	25,822	+ 168	+1,562
Time deposits	5,081	- 7	- 335
U. S. Government deposits	1,931	+ 820	+1,440
Interbank deposits;			
Domestic banks	8,553	- 72*	- 756
Foreign banks	684	+ 5	+ 30
Borrowings	36	+ 35	+ 35

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	9,766		

*July 8 figures revised.
(San Francisco district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 16, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 15, 1942	Increase or decrease since		July 15, 1942	Increase or decrease since	
		July 8, 1942	July 16, 1941		July 8, 1942	July 16, 1941
<u>A S S E T S</u>						
Loans and Investments-total	13,246	+ 439	+1,292	3,261	+120	+ 567
Loans - total	3,848	+ 162	+ 341	925	+ 22	+ 62
Commercial, industrial, and agricultural loans	2,585	+ 5	+ 290	718	+ 11	+ 82
Open market paper	59	+ 3	- 32	16	--	- 9
Loans to brokers and dealers	483	+ 109	+ 120	35	+ 10	- 3
Other loans for purchasing or carrying securities	159	+ 23	- 6	51	+ 1	- 3
Real estate loans	103	+ 1	- 9	24	--	+ 3
Loans to banks	45	+ 23	+ 14	--	--	--
Other loans	414	- 2	- 36	81	--	- 8
Treasury bills	475	+ 41	- 155	380	+ 15	+ 21
Treasury cert. of indebt.	590	- 25	+ 590	186	+ 6	+ 186
Treasury notes	1,650	+ 11	+ 212	159	- 3	+ 38
U. S. bonds	4,350	+ 256	+1,108	1,161	+ 78	+ 341
Obligations guaranteed by U. S. Government	1,099	+ 4	- 703	97	+ 1	- 55
Other securities	1,234	- 10	- 101	353	+ 1	- 26
Reserve with F. R. Bank	4,048	- 82	-1,545	989	+ 7	- 167
Cash in vault	73	- 6	- 21	44	- 1	+ 3
Balances with domestic banks	31	- 3	- 57	213*	- 4*	- 61*
Other assets - net	289	+ 3	- 26	39	+ 2	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,357	- 127	- 651	2,445	+ 15	+ 183
Time deposits	660	- 2	- 86	463	--	- 34
U. S. Government deposits	987	+ 395	+ 968	285	+135	+ 185
Interbank deposits:						
Domestic banks	3,188	+ 51	- 693	1,035*	- 27*	- 17*
Foreign banks	612	+ 2	+ 24	12	--	+ 4
Borrowings	35	+ 35	+ 35	--	--	--
Other liabilities	307	- 2	+ 16	18	+ 1	+ 2
<u>CAPITAL ACCOUNTS</u>	1,541	- 1	+ 30	288	--	+ 17

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,963			961		

*Revised July 20.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JULY 15, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Clove- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	33,338	1,780	14,380	1,499	2,656	994	906	4,999	1,042	566	959	755	2,802
Loans - total	10,846	788	4,227	521	850	303	364	1,390	394	228	380	328	1,073
Comm'l, ind'l, and agr'l loans	6,481	452	2,735	284	427	142	203	950	231	123	226	232	476
Open market paper	346	99	64	31	23	17	8	35	18	3	31	3	14
Loans to brokers & dealers in secs.	609	15	487	26	15	3	4	40	4	1	3	3	8
Other loans for purchasing or carrying securities	414	14	199	32	16	11	8	58	10	5	9	18	34
Real estate loans	1,232	74	190	48	182	52	30	146	61	16	35	21	377
Loans to banks	47	1	45	--	--	--	1	--	--	--	--	--	--
Other loans	1,717	133	507	100	187	78	110	161	70	80	76	51	164
Treasury bills	1,633	105	509	58	70	35	47	488	65	56	60	55	85
Treasury cert. of indebtedness	1,461	92	623	33	122	31	46	272	70	25	36	41	70
Treasury notes	2,888	64	1,744	49	238	72	72	291	64	24	100	45	125
U.S. bonds	11,086	545	4,755	526	967	435	225	1,743	296	175	196	192	1,031
Obligations guaranteed by U.S. Gov't	2,042	51	1,163	63	136	52	44	249	34	20	64	36	130
Other securities	3,382	135	1,359	249	273	66	108	566	119	38	123	58	288
Reserve with F. R. Banks	9,207	425	4,238	471	661	300	228	1,447	252	113	272	213	587
Cash in vault	491	75	102	25	58	29	19	93	14	9	17	16	34
Balances with domestic banks	2,740	145	135	118	301	212	194	496	149	98	341	280	271
Other assets - net	1,150	66	359	67	84	48	48	72	21	13	19	32	321
L I A B I L I T I E S													
Demand deposits-adjusted	25,822	1,590	11,250	1,364	2,078	827	650	3,887	696	407	745	692	1,636
Time deposits	5,081	219	1,022	167	697	202	192	950	184	105	136	131	1,076
U. S. Government deposits	1,931	47	1,049	42	55	49	65	368	48	11	36	60	101
Interbank deposits: Domestic banks	8,553	335	3,266	369	507	356	367	1,424	442	204	575	314	394
Foreign banks	684	23	614	6	2	--	3	13	--	1	--	1	21
Borrowings	36	1	35	--	--	--	--	--	--	--	--	--	--
Other liabilities	871	24	312	14	21	46	18	25	7	6	3	5	390
CAPITAL ACCOUNTS	3,948	252	1,666	218	400	103	100	440	101	65	113	93	397

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	9,766	580	4,254	417	692	336	277	1,541	255	168	316	250	680