

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 1: Increases of \$301,000,000 in holdings of Treasury certificates of indebtedness and \$790,000,000 in United States Government deposits, and decreases of \$299,000,000 in reserve balances with Federal Reserve Banks and \$446,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans declined \$11,000,000 in New York City and \$36,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$70,000,000 in New York City and \$71,000,000 at all reporting member banks.

Holdings of Treasury certificates of indebtedness increased in all districts, the principal increases being \$324,000,000 in New York City and \$145,000,000 in the Chicago District. Holdings of Treasury bills increased \$63,000,000. Holdings of "Other securities" declined \$54,000,000 in New York City, \$28,000,000 in the New York District outside of New York City, and \$98,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$229,000,000 in New York City, \$74,000,000 in the New York District outside of New York City, \$67,000,000 in the Chicago District, and \$446,000,000 at all reporting member banks. United States Government deposits increased in all districts, the principal increases being \$416,000,000 in New York City and \$167,000,000 in the Chicago District.

Deposits credited to domestic banks declined \$23,000,000 in the Chicago District and \$49,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	July 1, 1942	Increase or decrease since	
		June 24, 1942	July 2, 1941
A S S E T S			
Loans and Investments - total	32,382	+795	+4,057
Loans - total	10,740	+ 22	+ 287
Commercial, industrial, and agricultural loans	6,469	- 36	+ 572
Open market paper	341	- 9	- 30
Loans to brokers and dealers in securities	519	+ 71	- 10
Other loans for purchasing or carrying secs.	393	- 3	- 60
Real estate loans	1,236	- 2	- 8
Loans to banks	36	+ 4	- 4
Other loans	1,746	- 3	- 173
Treasury bills	1,447	+ 63	+ 367
Treasury certificates of indebtedness	1,471	+801	+1,471
Treasury notes	2,899	+ 6	+ 653
U. S. bonds	10,383	+ 14	+2,454
Obligations guaranteed by U. S. Government	2,032	- 13	-1,006
Other securities	3,410	- 98	- 169
Reserve with Federal Reserve Banks	9,351	-299	-1,512
Cash in vault	475	- 42	- 95
Balances with domestic banks	3,248	- 91	- 268
L I A B I L I T I E S			
Demand deposits-adjusted	25,502	-446	+1,553
Time deposits	5,095	+ 15	- 324
U. S. Government deposits	1,459	+790	+ 972
Interbank deposits:			
Domestic banks	9,048	- 49	- 224
Foreign banks	673	+ 8	+ 7
Borrowings	15	+ 12	+ 14

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during current week	11,174		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 2, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 1, 1942	Increase or decrease since		July 1, 1942	Increase or decrease since	
		June 24, 1942	July 2, 1941		June 24, 1942	July 2, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,864	+326	+999	3,141	+ 93	+473
Loans - total	3,738	+ 60	+238	904	+ 2	+ 56
Commercial, industrial, and agricultural loans	2,576	- 11	+312	704	--	+ 86
Open market paper	58	- 2	- 33	16	--	- 9
Loans to brokers and dealers	405	+70	+ 23	29	+ 2	- 12
Other loans for purchasing or carrying securities	144	- 1	- 24	50	--	- 5
Real estate loans	102	- 1	- 9	24	--	+ 3
Loans to banks	34	+ 6	+ 2	--	--	--
Other loans	419	- 1	- 33	81	--	- 7
Treasury bills	414	+ 25	-196	369	- 11	+ 8
Treasury cert. of indebt.	616	+324	+616	181	+103	+181
Treasury notes	1,646	- 11	+187	163	- 1	+ 38
U. S. bonds	4,100	- 5	+855	1,080	+ 3	+267
Obligations guaranteed by U. S. Government	1,101	- 13	-606	91	--	- 48
Other securities	1,249	- 54	- 95	353	- 3	- 29
Reserve with F. R. Bank	4,276	-106	-1,346	968	- 15	-153
Cash in vault	75	- 4	- 53	43	- 1	+ 2
Balances with domestic banks	*81	*+ 3	*- 10	261	- 11	- 23
Other assets - net	287	- 14	- 21	37	+ 2	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,391	-229	-597	2,399	- 38	+177
Time deposits	666	+ 6	- 62	463	+ 2	- 36
U. S. Government deposits	790	+416	+770	204	+128	+104
Interbank deposits:						
Domestic banks	*3,281	* 8	*-596	1,067	- 24	+ 31
Foreign banks	603	+ 4	--	12	+ 2	+ 4
Borrowings	14	+ 14	+ 14	--	--	--
Other liabilities	297	- 12	+ 8	17	- 3	+ 3
<u>CAPITAL ACCOUNTS</u>	1,541	- 2	+ 32	288	+ 1	+ 14
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during current week	4,719			1,071		

*Revised July 6, 1942

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JULY 1, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	32,382	1,746	13,957	1,450	2,598	958	886	4,850	997	539	924	734	2,743
Loans - total	10,740	785	4,120	526	850	308	364	1,370	393	227	377	333	1,037
Comm'l, ind'l, and agr'l loans	6,469	450	2,727	285	428	147	205	935	229	124	223	236	480
Open market paper	341	98	64	32	20	16	7	35	18	2	31	3	15
Loans to brokers & dealers in secs.	519	13	409	25	13	3	4	33	4	1	3	3	8
Other loans for purchasing or carrying securities	393	14	184	32	16	11	8	56	10	5	8	15	34
Real estate loans	1,236	74	190	49	182	52	30	146	60	16	35	22	380
Loans to banks	36	1	34	--	--	--	1	--	--	--	--	--	--
Other loans	1,746	135	512	103	191	79	109	165	72	79	77	54	170
Treasury bills	1,447	105	433	37	58	27	48	471	45	47	53	47	76
Treasury cert. of indebtedness	1,471	90	648	33	113	30	47	267	70	25	39	44	65
Treasury notes	2,899	62	1,741	50	240	94	74	295	63	24	94	45	117
U. S. bonds	10,383	516	4,477	491	924	380	203	1,637	275	158	172	169	981
Obligations guaranteed by U.S.Gov't	2,032	50	1,165	63	136	52	41	243	33	20	65	36	128
Other securities	3,410	138	1,373	250	277	67	109	567	118	38	124	60	289
Reserve with F. R. Banks	9,351	421	4,479	472	658	294	220	1,389	250	112	271	205	580
Cash in vault	475	71	102	24	56	28	18	90	14	8	16	15	33
Balances with domestic banks	3,243	163	212	194	341	232	243	550	196	126	362	291	332
Other assets - net	1,125	69	358	66	83	47	47	70	21	14	19	32	299
L I A B I L I T I E S													
Demand deposits-adjusted	25,502	1,565	11,292	1,340	2,040	793	639	3,794	665	393	716	663	1,602
Time deposits	5,095	217	1,027	163	696	201	191	949	185	105	135	131	1,090
U. S. Government deposits	1,459	32	832	20	36	28	41	271	33	7	26	44	89
Interbank deposits: Domestic banks	9,048	353	3,369	439	541	389	424	1,462	487	220	598	339	427
Foreign banks	673	21	605	7	2	--	2	14	--	1	--	1	20
Borrowings	15	1	14	--	--	--	--	--	--	--	--	--	--
Other liabilities	839	29	302	14	21	45	17	24	7	8	4	5	363
CAPITAL ACCOUNTS	3,950	252	1,667	218	400	103	100	441	101	65	113	94	396
Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during current week	11,174	613	5,200	488	799	322	279	1,756	291	180	311	235	700