

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 17: Increases of \$234,000,000 in deposits credited to domestic banks and \$124,000,000 in balances with domestic banks, and a decrease of \$216,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$6,000,000 and open market paper declined \$12,000,000. Loans to brokers and dealers in securities declined \$40,000,000 in New York City and \$42,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$15,000,000 in the St. Louis District, \$12,000,000 in the Dallas District, and \$2,000,000 at all reporting member banks, and declined \$33,000,000 in New York City. Holdings of United States Government bonds increased \$29,000,000.

Demand deposits-adjusted increased \$30,000,000 in the San Francisco District, \$23,000,000 in the Chicago District, and \$36,000,000 at all reporting member banks, and declined \$24,000,000 in the Cleveland District. United States Government deposits declined \$144,000,000 in New York City, \$35,000,000 in the Chicago District, and \$216,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$95,000,000 in New York City, \$59,000,000 in the Chicago District, and \$234,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows;

(In millions of dollars)

	June 17, 1942	Increase or decrease since	
		June 10, 1942	June 18, 1941
<u>A S S E T S</u>			
Loans and Investments - total	31,677	- 59	+3,522
Loans - total	10,776	- 68	+ 514
Commercial, industrial, and agricultural loans	6,546	- 6	+ 754
Open market paper	360	- 12	- 10
Loans to brokers and dealers in securities	433	- 42	- 38
Other loans for purchasing or carrying secs.	405	+ 1	- 39
Real estate loans	1,238	- 4	- 8
Loans to banks	27	- 2	- 15
Other loans	1,767	- 3	- 130
Treasury bills	1,390	+ 2	+ 334
Treasury certificates of indebtedness	672	- 3	+ 672
Treasury notes	2,909	- 3*	+ 677
U. S. bonds	10,347	+ 29	+2,386
Obligations guaranteed by U. S. Government	2,046	- 7*	- 992
Other securities	3,537	- 9	- 69
Reserve with Federal Reserve Banks	9,821	+ 67	-1,062
Cash in vault	510	- 14	- 71
Balances with domestic banks	3,481	+124	- 19
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	26,058	+ 36	+2,186
Time deposits	5,107	+ 13	- 300
U. S. Government deposits	625	-216	+ 144
Interbank deposits:			
Domestic banks	9,314	+234	+ 78
Foreign banks	671	+ 8	+ 5
Borrowings	2	--	+ 1
-----			
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during current week	10,161		

\*June 10 figures revised  
(Chicago District)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 18, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	June 17, 1942	Increase or decrease since		June 17, 1942	Increase or decrease since	
		June 10, 1942	June 18, 1941		June 10, 1942	June 18, 1941
<u>A S S E T S</u>						
Loans and Investments - total	12,560	-108	+ 799	3,027	- 10	+ 387
Loans - total	3,684	- 53	+ 264	902	+ 7	+ 87
Commercial, industrial, and agricultural loans	2,598	- 2	+ 371	705	+ 10	+ 111
Open market paper	63	- 4	- 30	16	--	- 9
Loans to brokers and dealers	319	- 40	- 21	28	- 1	- 4
Other loans for purchasing or carrying securities	154	- 1	- 5	49	- 1	- 5
Real estate loans	103	--	- 11	24	--	+ 3
Loans to banks	24	- 3	- 9	--	--	--
Other loans	423	- 3	- 31	80	- 1	- 9
Treasury bills	375	- 33	- 212	350	- 18	- 17
Treasury cert. of indebt.	294	- 6	+ 294	78	- 1	+ 78
Treasury notes	1,672	- 23	+ 218	168	- 2*	+ 43
U. S. bonds	4,089	+ 10	+ 860	1,078	+ 4	+ 269
Obligations guaranteed by U. S. Government	1,120	+ 2	- 596	92	+ 1*	- 47
Other securities	1,326	- 5	- 29	359	- 1	- 26
Reserve with F. R. Bank	4,485	+ 84	-1,155	1,017	+ 72	- 115
Cash in vault	79	- 1	- 46	43	- 2	+ 1
Balances with domestic banks	78	+ 4	- 9	275	- 13	+ 4
Other assets - net	282	- 24	- 27	35	- 7	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,685	- 6	- 194	2,424	+ 24	+ 230
Time deposits	667	--	- 54	460	+ 1	- 33
U. S. Government deposits	354	-144	+ 335	66	- 31	- 34
Interbank deposits:						
Domestic banks	3,330	+ 95	- 559	1,133	+ 48	+ 94
Foreign banks	602	+ 7	--	9	- 1	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	297	+ 2	+ 5	19	--	+ 3
<u>CAPITAL ACCOUNTS</u>	1,549	+ 1	+ 29	286	- 1	+ 13
-----						
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during current week	3,991			1,022		

\*June 10 figures  
revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JUNE 17, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	31,677	1,687	13,717	1,440	2,545	942	872	4,680	965	517	894	712	2,706
Loans - total	10,776	787	4,071	535	864	313	373	1,377	401	233	378	336	1,108
Comm'l, ind'l, and agr'l loans	6,546	448	2,751	290	434	151	212	942	236	127	223	241	491
open market paper	360	101	69	34	24	17	6	37	19	3	32	3	15
Loans to brokers & dealers in secs.	433	12	323	26	14	3	4	32	4	1	3	3	8
Other loans for purchasing or carrying securities	405	14	195	32	16	11	8	56	10	5	9	14	35
Real estate loans	1,238	75	191	49	182	52	30	146	60	16	35	21	381
Loans to banks	27	1	24	--	--	--	2	--	--	--	--	--	--
Other loans	1,767	136	518	104	194	79	111	164	72	81	76	54	178
Treasury bills	1,390	98	447	33	52	25	53	426	44	34	47	54	77
Treasury cert. of indebtedness	672	43	306	13	62	12	18	123	29	10	21	12	23
Treasury notes	2,909	62	1,766	51	237	90	74	301	61	24	91	44	108
U. S. bonds	10,347	511	4,467	490	919	383	202	1,637	276	158	167	168	969
Obligations guaranteed by U.S.Gov't	2,046	50	1,182	63	136	52	41	241	33	20	66	36	126
Other securities	3,537	136	1,478	255	275	67	111	575	121	38	124	62	295
Reserve with F. R. Banks	9,821	453	4,700	490	735	305	212	1,465	272	112	259	191	627
Cash in vault	510	90	107	27	60	30	19	90	15	9	16	15	32
Balances with domestic banks	3,481	193	198	206	370	270	249	602	211	134	394	307	347
Other assets - net	1,102	68	340	66	86	46	48	67	20	14	19	32	296
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	26,058	1,598	11,656	1,375	2,090	805	636	3,852	670	373	720	659	1,624
Time deposits	5,107	216	1,027	168	693	200	190	945	184	105	135	132	1,112
U. S. Government deposits	625	13	375	8	14	17	18	92	12	5	10	18	43
Interbank deposits: Domestic banks	9,314	359	3,421	440	570	418	433	1,539	509	229	600	347	449
Foreign banks	671	24	604	6	2	--	2	11	--	1	--	1	20
Borrowings	2	1	1	--	--	--	--	--	--	--	--	--	--
Other liabilities	865	28	304	14	28	49	21	26	7	8	4	6	370
CAPITAL ACCOUNTS	3,949	252	1,674	218	399	104	100	439	101	65	113	94	390
-----													
Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during current week	10,161	516	4,383	437	786	329	289	1,654	289	171	325	257	725