

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 3: Increases of \$117,000,000 in reserve balances with Federal Reserve Banks and \$262,000,000 in deposits credited to domestic banks, and a decrease of \$220,000,000 in United States Government deposits.

Holdings of Treasury bills increased \$53,000,000 in the Chicago District, \$24,000,000 in New York City, and \$55,000,000 at all reporting member banks, and declined \$54,000,000 in the St. Louis District. Holdings of Treasury notes declined \$30,000,000. Holdings of United States Government bonds increased \$26,000,000. Holdings of "Other securities" declined \$30,000,000 in New York City and \$36,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$43,000,000 each in the Philadelphia and Chicago Districts, \$30,000,000 in the Kansas City District, and \$28,000,000 at all reporting member banks, and increased \$48,000,000 in the Cleveland District, \$33,000,000 in New York City, and \$31,000,000 in the New York District outside of New York City. United States Government deposits declined \$153,000,000 in New York City and \$220,000,000 at all reporting member banks.

Deposits credited to domestic banks increased in all except one district, the principal increases being \$67,000,000 in the Chicago District, \$52,000,000 in New York City, and \$31,000,000 in the Kansas City District; the total increase at all reporting member banks was \$262,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:
(In millions of dollars)

	June 3, 1942	Increase or decrease since	
		May 27, 1942	June 4, 1941
<u>A S S E T S</u>			
Loans and Investments - total	31,679	- 47	+3,618
Loans - total	10,905	- 57	+ 722
Commercial, industrial, and agricultural loans	6,542	- 15	+ 836
Open market paper	382	- 11	+ 16
Loans to brokers and dealers in securities	528	- 5	+ 32
Other loans for purchasing or carrying secs.	403	- 2	- 41
Real estate loans	1,243	- 3	+ 3
Loans to banks	28	- 6	- 11
Other loans	1,779	- 15	- 113
Treasury bills	1,281	+ 55	+ 331
Treasury certificates of indebtedness	672	- 2	+ 672
Treasury notes	2,297	- 30	+ 66
U. S. bonds	10,309	+ 26	+2,334
Obligations guaranteed by U. S. Government	2,667	- 3	- 363
Other securities	3,548	- 36	- 144
Reserve with Federal Reserve Banks	9,812	+117	-1,170
Cash in vault	483	- 26	- 77
Balances with domestic banks	3,415	- 13	- 96
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	25,483	- 28	+1,595
Time deposits	5,092	- 3	- 324
U. S. Government deposits	1,318	-220	+ 839
Interbank deposits:			
Domestic banks	9,175	+262	- 61
Foreign banks	667	+ 3	+ 18
Borrowings	2	- 6	+ 1

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during current week	9,066		
Revised debits, previous week	9,364		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 4, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 3 1942	Increase or decrease since		June 3 1942	Increase or decrease since	
		May 27, 1942	June 4, 1941		May 27, 1942	June 4, 1941
<u>A S S E T S</u>						
Loans and Investments - total	12,734	- 48	+ 902	3,003	+ 41	+ 437
Loans - total	3,771	- 15	+ 334	890	- 1	+ 86
Commercial, industrial, and agricultural loans	2,588	+ 7	+ 406	638	+ 3	+ 104
Open market paper	70	- 3	- 23	17	+ 1	- 8
Loans to brokers and dealers	407	- 6	+ 48	29	- 4	- 5
Other loans for purchasing or carrying securities	150	- 1	- 9	50	- 1	- 4
Real estate loans	103	--	- 10	24	--	+ 3
Loans to banks	25	- 7	- 6	--	--	--
Other loans	428	- 5	- 22	82	--	- 4
Treasury bills	392	+ 24	- 183	357	+ 45	+ 105
Treasury cert. of indebt.	300	- 15	+ 300	78	--	+ 78
Treasury notes	1,397	- 18	- 59	134	- 2	+ 9
U. S. bonds	4,088	+ 3	+ 795	1,073	+ 2	+ 238
Obligations guaranteed by U. S. Government	1,453	+ 3	- 283	111	- 1	- 18
Other securities	1,333	- 30	- 52	360	- 2	- 61
Reserve with F.R. Bank	4,482	+ 21	-1,176	964	- 27	- 212
Cash in vault	79	- 4	- 133	39	+ 4	- 4
Balances with domestic banks	79	- 19	- 30	347	- 30	+ 24
Other assets - net	311	+ 6	- 23	42	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,489	+ 33	- 541	2,370	- 33	+ 133
Time deposits	663	- 2	- 53	459	--	- 38
U. S. Government deposits	800	-153	+ 780	159	- 22	+ 59
Interbank deposits;						
Domestic banks	3,284	+ 52	- 587	1,091	+ 42	+ 64
Foreign banks	597	+ 1	+ 11	10	+ 1	+ 3
Borrowings	--	--	--	--	--	--
Other liabilities	297	+ 19	+ 2	19	- 1	+ 4
CAPITAL ACCOUNTS	1,550	+ 6	+ 28	237	+ 2	+ 16

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during current week	3,442			901		
Revised debits previous week	3,740					

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JUNE 3, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investment - total	31,679	1,683	13,878	1,436	2,518	935	866	4,653	951	502	869	700	2,688
Loans - total	10,905	796	4,157	537	867	321	378	1,370	408	235	384	341	1,111
Comm'l, ind'l, and agr'l loans	6,542	451	2,741	290	430	156	215	929	241	128	225	243	493
Open market paper	382	106	76	35	27	18	6	39	20	2	33	4	16
Loans to brokers & dealers in secs.	528	13	410	28	14	5	5	33	4	1	3	3	9
Other loans for purchasing or carrying securities	403	14	191	32	16	11	8	57	10	6	9	14	35
Real estate loans	1,243	75	192	49	184	52	31	146	59	16	35	21	383
Loans to banks	28	1	25	--	--	--	1	--	--	--	1	--	--
Other loans	1,779	136	522	103	196	79	112	166	74	82	78	56	175
Treasury bills	1,281	89	453	26	41	16	46	420	22	18	39	37	69
Treasury cert. of indebtedness	672	43	309	14	61	12	18	126	26	10	17	13	23
Treasury notes	2,297	54	1,470	24	206	45	52	222	42	15	55	42	70
U. S. bonds	10,309	509	4,463	491	916	378	200	1,632	275	158	164	166	957
Obligations guaranteed by U.S.Gov't	2,667	55	1,538	89	153	95	62	306	55	28	86	37	163
Other securities	3,548	137	1,483	255	274	68	110	577	123	38	124	64	295
Reserve with F.R. Banks	9,812	476	4,707	483	764	299	213	1,390	288	123	270	196	603
Cash in vault	488	85	105	26	56	29	18	85	15	8	16	14	31
Balances with domestic banks	3,415	176	195	201	349	260	248	667	195	137	349	301	337
Other assets - net	1,159	72	373	70	90	48	48	76	22	15	18	32	295
L I A B I L I T I E S													
Demand deposits-adjusted	25,483	1,607	11,447	1,361	2,081	784	618	3,757	587	373	665	642	1,561
Time deposits	5,092	215	1,022	169	692	200	190	944	183	104	134	131	1,108
U. S. Government deposits	1,318	23	835	18	23	28	32	201	24	8	16	32	78
Interbank deposits: Domestic banks	9,175	345	3,375	429	552	493	430	1,493	566	226	590	337	429
Foreign banks	667	22	599	6	2	--	3	11	--	2	--	1	21
Borrowings	2	1	--	--	--	--	--	--	1	--	--	--	--
Other liabilities	863	25	304	14	28	52	20	26	10	7	4	6	367
CAPITAL ACCOUNTS	3,953	254	1,676	219	399	104	100	439	100	65	113	94	390
Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during current week	9,066	521	3,733	533	655	275	238	1,441	411	157	296	197	609
Revised debits, previous week	9,364		4,079										