

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 27: Decreases of \$56,000,000 in commercial, industrial, and agricultural loans and \$82,000,000 in holdings of "Other securities", increases of \$131,000,000 in balances with domestic banks, \$116,000,000 in demand deposits-adjusted, and \$140,000,000 in deposits credited to domestic banks, and a decrease of \$313,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$14,000,000 in New York City, \$10,000,000 in the Chicago District, \$9,000,000 in the San Francisco District, and \$56,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$38,000,000 in the Chicago District and \$10,000,000 at all reporting member banks. Holdings of "Other securities" declined \$34,000,000 in New York City, \$32,000,000 in the New York District outside of New York City, and \$82,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$65,000,000 in the Chicago District and \$116,000,000 at all reporting member banks, and declined \$57,000,000 in the St. Louis District and \$34,000,000 in the New York District outside of New York City. United States Government deposits declined \$202,000,000 in New York City and \$313,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$67,000,000 in New York City, \$65,000,000 in the St. Louis District, and \$140,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	May 27 1942	Increase or decrease since	
		May 20, 1942	May 28, 1941
<u>A S S E T S</u>			
Loans and Investments - total	31,726	- 162	+3,811
Loans - total	10,962	- 50	+ 736
Commercial, industrial, and agricultural loans	6,557	- 56	+ 884
Open market paper	393	- 7	+ 26
Loans to brokers and dealers in securities	533	+ 31	- 38
Other loans for purchasing or carrying secs.	405	- 10	- 46
Real estate loans	1,246	--	+ 7
Loans to banks	34	+ 10	- 8
Other loans	1,794	- 18	- 89
Treasury bills	1,226	- 10	+ 297
Treasury certificates of indebtedness	674	- 13	+ 674
Treasury notes	2,327	- 23	+ 115
U. S. bonds	10,283	+ 7	+2,450
Obligations guaranteed by U. S. Government	2,670	+ 9	- 352
Other securities	3,584	- 82	- 109
Reserve with Federal Reserve Banks	9,695	- 14	-1,798
Cash in vault	514	+ 29	- 49
Balances with domestic banks	3,428	+ 131	- 104
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	25,511	+ 116*	+1,200
Time deposits	5,095	- 18	- 330
U. S. Government deposits	1,538	- 313*	+1,124
Interbank deposits:			
Domestic banks	8,913	+ 140	- 307
Foreign banks	664	+ 5	+ 1
Borrowings	8	+ 5	+ 5
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during current week	9,424		

May 20 figures revised.
(Chicago District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 28, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 27, 1942	Increase or decrease since		May 27, 1942	Increase or decrease since	
		May 20, 1942	May 28, 1941		May 20, 1942	May 28, 1941
A S S E T S						
Loans and Investments - total	12,782	- 66	+1,023	2,962	- 45	+ 385
Loans - total	3,786	+ 13	+ 344	891	- 4	+ 82
Commercial, industrial, and agricultural loans	2,581	- 14	+ 415	685	- 7	+ 103
Open market paper	73	- 3	- 19	16	--	- 9
Loans to brokers and dealers	413	+ 27	- 14	33	+ 3	- 7
Other loans for purchasing or carrying securities	151	- 7	- 12	51	--	- 4
Real estate loans	103	--	- 11	24	--	+ 3
Loans to banks	32	+ 11	--	--	--	--
Other loans	433	- 1	- 15	82	--	- 4
Treasury bills	368	- 15	- 135	312	- 34	+ 47
Treasury cert. of indebt.	315	- 10	+ 315	78	- 2	+ 78
Treasury notes	1,415	- 12	- 40	136	+ 1	+ 11
U. S. bonds	4,085	- 22	+ 838	1,071	- 2	+ 228
Obligations guaranteed by U. S. Government	1,450	+ 14	- 287	112	+ 1	- 17
Other securities	1,363	- 34	- 12	362	- 5	- 44
Reserve with F. R. Bank	4,461	- 54	-1,581	991	- 4	- 178
Cash in vault	83	+ 6	- 14	35	+ 4	- 8
Balances with domestic banks	98	+ 21	- 18	377	+ 50	+ 63
Other assets - net	305	+ 1	- 19	41	+ 1	- 4
L I A B I L I T I E S						
Demand deposits-adjusted	10,456	+ 27	- 835	2,403	+ 15	+ 158
Time deposits	670	- 3	- 54	459	--	- 40
U. S. Government deposits	953	-202	+ 934	181	- 21	+ 96
Interbank deposits:						
Domestic banks	3,232	+ 67	- 665	1,049	+ 12	+ 22
Foreign banks	596	+ 6	- 5	9	--	+ 1
Borrowings	--	- 1	--	--	--	--
Other liabilities	278	+ 17	- 13	20	- 1	+ 5
CAPITAL ACCOUNTS	1,544	- 3	+ 29	285	+ 1	+ 16
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during current week	3,800			906		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MAY 27, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	31,726	1,675	13,908	1,442	2,523	942	870	4,610	994	499	874	699	2,690
Loans - total	10,962	796	4,177	540	871	327	382	1,376	413	237	385	342	1,116
Comm'l, ind'l, and agr'l loans	6,557	448	2,736	292	434	159	218	929	247	130	227	243	494
Open market paper	393	108	80	36	29	20	6	40	20	2	33	3	16
Loans to brokers & dealers in secs.	533	13	416	27	13	5	4	36	4	1	3	3	8
Other loans for purchasing or carrying securities	405	14	194	31	16	11	8	57	10	5	9	15	35
Real estate loans	1,246	75	192	49	184	53	31	147	59	16	35	21	384
Loans to banks	34	1	32	--	--	--	1	--	--	--	--	--	--
Other loans	1,794	137	527	105	195	79	114	167	73	83	78	57	179
Treasury bills	1,226	85	414	23	38	14	46	367	76	15	43	37	68
Treasury cert. of indebtedness	674	41	324	14	62	12	18	126	15	10	17	12	23
Treasury notes	2,327	53	1,486	25	206	60	51	223	42	15	55	42	69
U. S. bonds	10,283	509	4,457	492	916	366	200	1,630	276	156	164	165	952
Obligations guaranteed by U.S.Gov't	2,670	55	1,536	89	152	95	62	308	56	28	86	38	165
Other securities	3,584	136	1,514	259	278	68	111	580	116	38	124	63	297
Reserve with F. R. Banks	9,695	464	4,673	491	700	297	212	1,415	278	115	269	189	592
Cash in vault	514	86	111	27	61	32	20	85	16	9	17	17	33
Balances with domestic banks	3,428	178	212	211	345	249	245	688	183	136	344	304	333
Other assets - net	1,166	75	374	70	90	47	48	75	22	15	19	32	299
L I A B I L I T I E S													
Demand deposits-adjusted	25,511	1,598	11,383	1,404	2,033	793	627	3,800	595	367	695	649	1,567
Time deposits	5,095	215	1,024	171	697	200	190	942	184	105	134	128	1,105
U. S. Government deposits	1,538	27	992	21	25	31	37	229	28	11	18	37	82
Interbank deposits: Domestic banks	8,913	336	3,316	406	535	389	419	1,426	571	217	559	326	413
Foreign banks	664	22	597	6	2	--	2	11	--	1	--	1	22
Borrowings	8	1	--	--	--	--	--	--	7	--	--	--	--
Other liabilities	854	25	296	14	28	50	20	27	8	8	4	6	368
CAPITAL ACCOUNTS	3,946	254	1,670	219	399	104	100	438	100	65	113	94	390
Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during current week	9,424	527	4,139	408	706	294	264	1,466	341	148	285	235	611