

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 13: Increases of \$32,000,000 in holdings of Treasury bills, \$148,000,000 in reserve balances with Federal Reserve Banks, \$121,000,000 in balances with domestic banks, \$387,000,000 in demand deposits-adjusted and \$104,000,000 in deposits credited to domestic banks, and a decrease of \$101,000,000 in United States Government deposits.

Holdings of Treasury bills increased \$44,000,000 in the Chicago District and \$32,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$32,000,000 in New York City and \$40,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$163,000,000 in New York City, \$51,000,000 in the San Francisco District, and \$387,000,000 at all reporting member banks. United States Government deposits declined \$44,000,000 in the Chicago District, \$34,000,000 in New York City and \$101,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$41,000,000 in New York City and \$104,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	May 13, 1942	Increase or decrease since	
		May 6, 1942	May 14, 1941
<u>A S S E T S</u>			
Loans and Investments - total	31,222	+ 87	+3,480
Loans - total	11,001	- 7	+1,048
Commercial, industrial, and agricultural loans	6,669	+ 20	+1,065
Open market paper	412	+ 5	+ 53
Loans to brokers and dealers in securities	433	- 23	- 12
Other loans for purchasing or carrying secs.	395	+ 2	- 48
Real estate loans	1,244	- 1	+ 7
Loans to banks	24	- 1	- 16
Other loans	1,824	- 9	- 1
Treasury bills	1,150	+ 82	+ 189
Treasury certificates of indebtedness	676	--	+ 676
Treasury notes	2,348	- 4	+ 128
U. S. bonds	9,736	+ 40	+1,965
Obligations guaranteed by U. S. Government	2,666	- 13	- 471
Other securities	3,645	- 11	- 55
Reserve with Federal Reserve Banks	9,794	+ 148	-1,331
Cash in vault	541	+ 25	- 13
Balances with domestic banks	3,369	+ 121	- 115
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	25,241	+ 387	+1,395
Time deposits	5,116	- 11	- 319
U. S. Government deposits	1,309	- 101	+ 890
Interbank deposits:			
Domestic banks	8,996	+ 104	- 186
Foreign banks	660	--	- 1
Borrowings	2	- 2	+ 1
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Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during current week	8,587		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 14, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	May 13, 1942	Increase or decrease since		May 13, 1942	Increase or decrease since	
		May 6, 1942	May 14, 1941		May 6, 1942	May 14, 1941
<u>A S S E T S</u>						
Loans and Investments - total	12,587	+ 19	+ 971	2,858	+ 30	+ 263
Loans - total	3,723	- 10	+ 477	900	+ 9	+ 120
Commercial, industrial, and agricultural loans	2,625	+ 11	+ 498	702	+ 9	+ 129
Open market paper	82	+ 1	- 9	15	+ 2	- 9
Loans to brokers and dealers	316	- 20	- 2	28	- 1	- 3
Other loans for purchasing or carrying securities	143	+ 2	- 17	49	--	- 5
Real estate loans	103	- 1	- 11	24	+ 1	+ 3
Loans to banks	22	- 1	- 10	--	--	--
Other loans	437	- 2	+ 28	82	- 2	+ 5
Treasury bills	344	+ 9	- 156	304	+ 37	+ 17
Treasury cert. of indebt.	340	+ 5	+ 340	78	--	+ 78
Treasury notes	1,437	- 8	- 14	134	--	+ 10
U. S. bonds	3,913	+ 32	+ 701	953	+ 3	+ 116
Obligations guaranteed by U. S. Government	1,444	- 7	- 376	110	--	- 44
Other securities	1,381	- 2	- 1	379	- 19	- 34
Reserve with F. R. Bank	4,551	+150	-1,194	1,045	- 96	- 99
Cash in vault	82	+ 3	- 7	31	+ 1	- 13
Balances with domestic banks	81	+ 1	- 8	314	- 1	+ 38
Other assets - net	308	- 11	- 21	40	--	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,332	+163	- 573	2,367	- 18	+ 209
Time deposits	680	- 4	- 47	459	--	- 40
U. S. Government deposits	925	- 34	+ 907	64	- 48	- 36
Interbank deposits:						
Domestic banks	3,271	+ 41	- 544	1,084	+ 1	+ 31
Foreign banks	591	--	- 5	9	--	+ 1
Borrowings	--	- 2	--	--	--	--
Other liabilities	264	- 1	- 26	20	- 1	+ 3
CAPITAL ACCOUNTS	1,546	- 1	+ 29	285	--	+ 17
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during current week	3,239			905		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MAY 13, 1942  
 (In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	31,222	1,638	13,727	1,426	2,470	933	865	4,481	994	492	851	691	2,654
Loans - total	11,001	796	4,123	546	881	333	392	1,385	429	248	388	344	1,136
Comm'l, ind'l, and agr'l loans	6,669	445	2,782	298	434	162	222	946	259	135	232	245	509
Open market paper	412	110	90	37	32	20	7	39	23	3	31	3	17
Loans to brokers & dealers in secs.	433	11	320	26	14	4	5	32	4	1	4	3	9
Other loans for purchasing or carrying securities	395	14	185	32	17	12	8	56	10	5	9	12	35
Real estate loans	1,244	76	191	49	183	53	31	146	59	16	33	22	385
Loans to banks	24	1	22	--	--	--	1	--	--	--	--	--	--
Other loans	1,824	139	533	104	201	82	118	166	74	88	79	59	181
Treasury bills	1,150	75	395	15	32	10	48	362	73	6	36	36	62
Treasury cert. of indebtedness	676	40	349	14	38	12	18	123	14	9	17	14	28
Treasury notes	2,348	47	1,508	25	206	76	51	222	42	14	52	41	64
U. S. bonds	9,736	485	4,264	475	879	337	184	1,484	266	148	149	154	911
Obligations guaranteed by U.S. Gov't	2,666	55	1,533	92	155	97	62	308	55	28	86	38	157
Other securities	3,645	140	1,555	259	279	68	110	597	115	39	123	64	296
Reserve with F. R. Banks	9,794	456	4,738	502	699	294	212	1,460	261	113	272	201	586
Cash in vault	541	120	110	27	60	32	21	80	16	9	17	16	33
Balances with domestic banks	3,369	174	214	192	353	242	239	620	187	139	376	302	331
Other assets - net	1,162	76	395	70	39	45	47	74	21	15	19	32	279
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	25,241	1,564	11,290	1,370	1,996	769	614	3,724	663	363	694	651	1,543
Time deposits	5,116	215	1,044	171	697	200	189	940	184	105	134	130	1,107
U. S. Government deposits	1,309	29	958	14	17	21	26	111	20	15	20	29	49
Interbank deposits: Domestic banks	8,996	352	3,356	424	533	404	434	1,463	503	212	570	331	414
Foreign banks	660	24	592	6	1	--	2	11	--	1	--	1	22
Borrowings	2	1	1	--	--	--	--	--	--	--	--	--	--
Other liabilities	816	25	271	13	28	48	19	28	9	7	4	6	358
<b>CAPITAL ACCOUNTS</b>	<b>3,948</b>	<b>254</b>	<b>1,672</b>	<b>219</b>	<b>399</b>	<b>104</b>	<b>100</b>	<b>438</b>	<b>100</b>	<b>65</b>	<b>113</b>	<b>94</b>	<b>390</b>
Debits to demand deposit accounts except interbank and U.S. Gov't accounts, during current week	8,587	542	3,524	390	644	292	261	1,425	265	157	258	226	603