

For immediate release

May 11, 1942

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 6: Decreases of \$77,000,000 in commercial, industrial, and agricultural loans, \$256,000,000 in reserve balances with Federal Reserve Banks, \$504,000,000 in demand deposits-adjusted, and \$113,000,000 in United States Government deposits, and an increase of \$205,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$53,000,000 in the Kansas City District and \$77,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$36,000,000 in New York City and increased \$29,000,000 in the Chicago District; the net increase at all reporting member banks was \$10,000,000. Holdings of certificates of indebtedness increased \$62,000,000 in New York City and \$65,000,000 at all reporting member banks. Holdings of "Other securities" declined \$66,000,000 in New York City and \$50,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$402,000,000 in New York City, \$57,000,000 in the Chicago District, \$34,000,000 in the Cleveland District, and \$504,000,000 at all reporting member banks, and increased \$49,000,000 in the Minneapolis District. United States Government deposits increased \$111,000,000 in New York City and declined in all other districts, the principal decreases being \$76,000,000 in the Chicago District and \$33,000,000 in the San Francisco District; the net decrease at all reporting member banks was \$113,000,000.

Deposits credited to domestic banks increased \$54,000,000 in the Kansas City District, \$46,000,000 in the Chicago District, \$37,000,000 in New York City, and \$205,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	May 6, 1942	Increase or decrease since	
		April 29, 1942	May 7, 1941
<u>A S S E T S</u>			
Loans and Investments - total	31,135	- 70	+3,534
Loans - total	11,008	- 86	+1,116
Commercial, industrial, and agricultural loans	6,649	- 77*	+1,081
Open market paper	407	- 2	+ 51
Loans to brokers and dealers in securities	456	+ 15	+ 12
Other loans for purchasing or carrying secs.	393	- 2	- 49
Real estate loans	1,245	- 1	+ 11
Loans to banks	25	- 5	- 11
Other loans	1,833	- 14*	+ 21
Treasury bills	1,068	+ 10	+ 137
Treasury certificates of indebtedness	676	+ 65	+ 676
Treasury notes	2,352	- 4	+ 144
U. S. bonds	9,696	- 9	+1,925
Obligations guaranteed by U. S. Government	2,679	+ 4	- 432
Other securities	3,656	- 50	- 32
Reserve with Federal Reserve Banks	9,646	-256	-1,478
Cash in vault	516	- 19	- 16
Balances with domestic banks	3,248	+ 31	- 189
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,854	-504	+1,238
Time deposits	5,127	+ 6	- 313
U. S. Government deposits	1,410	-113	+ 992
Interbank deposits:			
Domestic banks	8,892	+205	- 269
Foreign banks	660	+ 8	- 1
Borrowings	4	- 4	+ 2
Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during the current week	10,640		

*April 29 figures revised
(Chicago District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 7, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 6, 1942	Increase or decrease since		May 6, 1942	Increase or decrease since	
		Apr. 29, 1942	May 7, 1941		Apr. 29, 1942	May 7, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,568	- 13	+1,038	2,828	+ 23	+251
Loans - total	3,738	+ 17	+ 494	891	- 6	+124
Commercial, industrial, and agricultural loans	2,614	+ 4	+ 491	693	- 7*	+133
Open market paper	81	+ 5	- 14	13	--	- 12
Loans to brokers and dealers	336	+ 20	+ 19	29	+ 1	- 2
Other loans for purchasing or carrying securities	141	- 1	- 19	49	- 1	- 5
Real estate loans	104	--	- 10	23	--	+ 2
Loans to banks	23	- 5	- 6	--	--	--
Other loans	439	- 6	+ 33	84	+ 1*	+ 8
Treasury bills	335	- 36	- 124	267	+ 28	- 33
Treasury cert. of indebt.	335	+ 62	+ 335	78	+ 3	+ 78
Treasury notes	1,445	- 7	+ 11	134	--	+ 12
U. S. bonds	3,881	+ 19	+ 670	950	--	+112
Obligations guaranteed by U. S. Government	1,451	- 2	- 356	110	--	- 32
Other securities	1,383	- 66	+ 8	398	- 2	- 10
Reserve with F. R. Bank	4,401	-173	-1,399	1,141	- 51	+ 19
Cash in vault	79	- 6	- 7	30	- 1	- 11
Balances with domestic banks	30	- 2	- 6	315	- 3	+ 30
Other assets - net	319	- 45	- 10	40	- 1	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,169	-402	- 674	2,385	- 17	+261
Time deposits	684	- 6	- 47	459	--	- 41
U. S. Government deposits	959	+111	+ 940	112	- 62	+ 12
Interbank deposits:						
Domestic banks	3,230	+ 37	- 601	1,083	+ 44	+ 31
Foreign banks	591	+ 10	- 6	9	--	+ 1
Borrowings	2	+ 2	+ 2	--	--	--
Other liabilities	265	- 1	- 27	21	+ 1	+ 4
CAPITAL ACCOUNTS	1,547	+ 10	+ 29	285	+ 1	+ 16

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during current week	4,507			1,060		

*April 29 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MAY 6, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	31,135	1,626	13,715	1,423	2,484	934	866	4,443	976	489	840	689	2,650
Loans - total	11,008	798	4,134	543	883	332	394	1,374	427	250	392	342	1,139
Comm'l, ind'l, and agr'l loans	6,649	1,147	2,772	295	434	162	222	935	256	136	237	243	510
Open market paper	407	110	89	36	32	20	7	36	23	3	31	3	17
Loans to brokers & dealers in secs.	456	12	340	26	16	4	5	33	4	1	3	3	9
Other loans for purchasing or carrying securities	393	14	183	32	17	12	8	56	10	5	9	12	35
Real estate loans	1,245	75	192	49	183	53	31	146	59	16	33	22	386
Loans to banks	25	1	23	--	--	--	1	--	--	--	--	--	--
Other loans	1,833	139	535	105	201	81	120	168	75	89	79	59	182
Treasury bills	1,068	62	399	15	35	8	47	318	56	--	30	35	63
Treasury cert. of indebtedness	676	40	344	14	41	12	19	124	14	9	15	14	30
Treasury notes	2,352	47	1,515	25	207	75	49	222	42	14	48	41	67
U. S. bonds	9,696	437	4,230	475	882	341	186	1,482	266	148	147	154	898
Obligations guaranteed by U.S. Gov't	2,679	55	1,547	92	157	98	61	303	56	28	85	38	154
Other securities	3,656	137	1,546	259	279	68	110	615	115	40	123	65	299
Reserve with F. R. Banks	9,646	457	4,587	490	693	290	198	1,533	254	128	278	189	549
Cash in vault	516	118	106	26	57	30	19	75	15	8	16	15	31
Balances with domestic banks	3,248	171	198	188	345	230	236	602	191	124	359	292	312
Other assets - net	1,165	73	402	69	89	46	47	75	21	14	19	32	278
L I A B I L I T I E S													
Demand deposits-adjusted	24,854	1,553	11,111	1,362	1,987	758	593	3,693	647	353	670	635	1,492
Time deposits	5,127	216	1,048	172	698	200	191	940	184	105	134	129	1,110
U. S. Government deposits	1,410	29	993	14	20	23	25	155	25	19	25	31	51
Interbank deposits, Domestic banks	8,892	345	3,316	410	536	395	436	1,463	492	213	567	321	398
Foreign banks	660	24	592	6	2	--	2	11	--	1	--	1	21
Borrowings	4	1	3	--	--	--	--	--	--	--	--	--	--
Other liabilities	816	24	272	13	27	51	19	28	7	7	3	6	359
CAPITAL ACCOUNTS	3,947	253	1,673	219	398	103	100	438	102	65	113	94	389
Debits to demand deposit accounts except interbank and U.S. Gov't accounts, during current week	10,640	631	4,855	478	740	325	287	1,673	286	199	298	246	622