

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 15: Increases of \$606,000,000 in holdings of Treasury certificates of indebtedness and \$454,000,000 in United States Government deposits, declines of \$165,000,000 in reserve balances with Federal Reserve Banks and \$74,000,000 in demand deposits-adjusted, and an increase of \$98,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$32,000,000 in New York City and \$27,000,000 at all reporting member banks.

Holdings of Treasury certificates of indebtedness, issued as of April 15, were \$269,000,000 in New York City, \$122,000,000 in the Chicago District, \$43,000,000 in the Cleveland District, \$40,000,000 in the Boston District, and \$606,000,000 at all reporting member banks. Holdings of Treasury bills increased \$37,000,000 in New York City and \$68,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$353,000,000 in New York City and \$74,000,000 at all reporting member banks, and increased \$168,000,000 in the Chicago District. United States Government deposits increased \$348,000,000 in New York City and \$454,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$51,000,000 in New York City, \$21,000,000 in the Philadelphia District, \$20,000,000 in the San Francisco District, and \$98,000,000 at all reporting member banks, and declined \$45,000,000 in the Chicago District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	April 15, 1942	Increase or decrease since	
		April 8, 1942	April 16, 1941
<u>A S S E T S</u>			
Loans and Investments - total	31,502	+619	+4,339
Loans - total	11,332	- 49	+1,461
Commercial, industrial, and agricultural loans	6,943	- 27	+1,418
Open market paper	419	- 3	+ 69
Loans to brokers and dealers in securities	433	- 11	- 47
Other loans for purchasing or carrying secs.	408	+ 8	- 41
Real estate loans	1,244	--	+ 15
Loans to banks	25	- 2	- 14
Other loans	1,850	- 14	+ 61
Treasury bills	1,113	+ 68	+ 235
Treasury certificates of indebtedness	606	+606	+ 606
Treasury notes	2,364	- 1	+ 185
U. S. bonds	9,681	+ 11	+1,999
Obligations guaranteed by U. S. Government	2,682	- 14	- 73
Other securities	3,724	- 2	- 74
Reserve with Federal Reserve Banks	9,884	-165	-1,784
Cash in vault	502	- 18	+ 1
Balances with domestic banks	3,323	+ 58	- 225
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,725	- 74	+1,148
Time deposits	5,118	+ 1	- 332
U. S. Government deposits	2,191	+454	+1,778
Interbank deposits:			
Domestic banks	8,971	+ 98	- 407
Foreign banks	632	+ 2	- 21
Borrowings	5	+ 2	+ 4
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during current week	9,212		

Beginning with this week the statement shows, as a memorandum item, the amount of debits to demand deposit accounts, except interbank and United States Government accounts, as reported by member banks in 101 leading cities for the week ending on the report date (Wednesday). The new figures differ from the bank debits figures now published in a separate weekly statement which, as already announced, will be published monthly only beginning in May. The older series represents debits to both demand and time deposit accounts of all depositors except other banks, and the figures are currently reported by member and nonmember reporting banks in 274 centers; for 141 centers this series is available since 1919.

Debits to demand deposit accounts, except interbank and United States Government accounts, as shown in the new series for banks in New York City, amount to approximately 98 per cent of the total debits reported for New York City in the more complete series. For all weekly reporting banks in the 100 other leading cities, bank debits as shown in the new series approximate 92 per cent of total debits reported for the 140 centers (other than New York) included since 1919 in the more complete series. As a result, there is a marked similarity in the weekly fluctuations of the two series, as to both direction and amount.

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
April 16, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Apr. 15, 1942	Increase or decrease since		Apr. 15, 1942	Increase or decrease since	
		Apr. 8, 1942	Apr. 16, 1941		Apr. 8, 1942	Apr. 16, 1941
<b>A S S E T S</b>						
Loans and Investments-total	12,749	+225	+1,594	2,924	+ 69	+ 295
Loans - total	3,380	- 33	+ 654	911	- 4	+ 133
Commercial, industrial, and agricultural loans	2,755	- 32	+ 660	719	- 3	+ 165
Open market paper	77	- 3	- 16	13	+ 2	- 12
Loans to brokers and dealers	321	- 11	- 16	23	- 2	- 16
Other loans for purchasing or carrying securities	154	+ 9	- 10	50	- 1	- 4
Real estate loans	103	--	- 8	23	--	+ 3
Loans to banks	23	--	- 7	--	--	--
Other loans	447	- 1	+ 51	73	--	+ 2
Treasury bills	373	+ 37	+ 33	337	- 16	- 14
Treasury cert. of indebt.	269	+269	+ 269	73	+ 73	+ 70
Treasury notes	1,466	- 1	+ 100	133	--	- 3
U. S. bonds	3,334	- 10	+ 660	955	+ 7	+ 122
Obligations guaranteed by U. S. Government	1,449	- 21	- 137	110	--	- 16
Other securities	1,473	- 11	+ 15	400	+ 4	- 10
Reserve with F.R. Bank	4,627	-143	-1,727	1,135	+ 2	+ 98
Cash in vault	75	- 3	- 6	29	+ 1	+ 2
Balances with domestic banks	89	- 16	- 27	234	+ 9	+ 17
Other assets - net	299	- 9	- 33	41	--	- 1
<b>L I A B I L I T I E S</b>						
Demand deposits-adjusted	10,234	-353	- 657	2,244	+ 125	+ 210
Time deposits	700	- 3	- 46	459	--	- 43
U. S. Government deposits	1,130	+343	+1,162	300	+ 9	+ 200
Interbank deposits:						
Domestic banks	3,311	+ 51	- 636	1,095	- 51	+ 18
Foreign banks	567	+ 1	- 26	9	--	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	256	+ 6	- 27	22	- 2	+ 6
CAPITAL ACCOUNTS	1,541	- 1	+ 31	284	--	+ 18

Debits to demand deposit accounts,  
except interbank and U.S. Gov't  
accounts, during current week 3,670

875

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, APRIL 15, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	31,502	1,624	13,874	1,433	2,483	941	865	4,528	982	517	883	701	2,671
Loans - total	11,332	814	4,284	555	883	340	400	1,398	440	265	451	354	1,148
Comm'l, ind'l, and agr'l loans	6,948	453	2,913	305	436	169	227	962	271	147	293	252	515
Open market paper	419	116	87	39	34	20	8	39	23	3	30	3	17
Loans to brokers & dealers in secs.	438	12	325	27	13	3	5	32	4	1	3	4	9
Other loans for purchasing or carrying securities	408	14	196	32	16	12	8	57	10	6	9	12	36
Real estate loans	1,244	76	191	48	182	53	31	146	59	16	33	22	337
Loans to banks	25	1	23	--	--	--	1	--	--	--	--	--	--
Other loans	1,850	142	544	104	202	83	120	162	73	92	83	61	184
Treasury bills	1,113	53	422	12	26	4	42	379	51	13	28	34	49
Treasury cert. of indebtedness	606	40	283	15	43	12	17	122	12	9	13	13	27
Treasury notes	2,364	42	1,536	25	208	77	49	222	43	14	40	42	66
U. S. bonds	9,681	485	4,184	475	884	340	187	1,488	261	150	150	156	921
Obligations guaranteed by U.S. Gov't	2,682	55	1,547	92	160	102	60	306	62	27	79	38	154
Other securities	3,724	135	1,313	259	279	66	110	613	113	39	122	64	306
Reserve with F. R. Banks	9,884	460	4,317	485	667	292	207	1,560	254	101	248	191	602
Cash in vault	502	118	101	24	57	28	18	72	14	9	15	15	31
Balances with domestic banks	3,323	175	225	196	343	239	256	601	212	106	326	311	333
Other assets - net	1,172	71	374	70	37	46	47	74	22	14	19	32	316
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	24,725	1,542	11,194	1,316	1,910	744	577	3,564	656	356	684	643	1,539
Time deposits	5,118	217	1,059	180	698	199	189	941	184	106	134	130	1,081
U. S. Government deposits	2,191	47	1,237	42	74	52	61	377	52	21	37	52	139
Interbank deposits: Domestic banks	8,971	345	3,399	433	531	402	447	1,473	484	192	520	326	414
Foreign banks	632	20	569	6	1	--	2	11	--	1	--	1	21
Borrowings	5	1	4	--	--	--	--	--	--	--	--	--	--
Other liabilities	804	24	263	13	25	46	18	29	7	6	4	5	364
CAPITAL ACCOUNTS	3,937	252	1,666	218	398	103	99	435	101	65	112	93	395
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during current week	9,212	572	3,956	403	670	291	266	1,425	282	172	279	250	646