

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 8: Increases of \$365,000,000 in holdings of Treasury bills, \$602,000,000 in demand deposits-adjusted and \$98,000,000 in reserve balances with Federal Reserve Banks, and decreases of \$102,000,000 in balances with domestic banks and \$149,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans declined \$18,000,000 in the Chicago District and \$28,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$41,000,000 in New York City and at all reporting member banks.

Holdings of Treasury bills increased \$235,000,000 in the Chicago District, \$82,000,000 in New York City, and \$365,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$462,000,000 in the Chicago District and \$602,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decrease being \$75,000,000 in New York City.

Deposits credited to domestic banks declined \$121,000,000 in the Chicago District and \$12,000,000 at all reporting member banks, and increased somewhat in most of the other districts.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 8, 1942, follows:

(In millions of dollars)

	April 8, 1942	Increase or decrease since	
		April 1, 1942	April 9, 1941
<u>A S S E T S</u>			
Loans and Investments--total	30,883	+389	+3,745
Loans--total	11,381	- 13	+1,535
Commercial, industrial, and agricultural loans	6,975	- 28	+1,481
Open market paper	422	- 2	+ 75
Loans to brokers and dealers in securities	449	+ 41	- 48
Other loans for purchasing or carrying secs.	400	- 7	- 55
Real estate loans	1,244	- 1	+ 16
Loans to banks	27	- 2	- 12
Other loans	1,864	- 14	+ 78
Treasury bills	1,045	+365	+ 177
Treasury notes	2,365	+ 11	+ 184
U. S. bonds	9,670	- 1	+1,993
Obligations guaranteed by U. S. Government	2,696	+ 12	- 55
Other securities	3,726	+ 15	- 89
Reserve with Federal Reserve Banks	10,049	+ 98	-1,379
Cash in vault	520	+ 29	- 1
Balances with domestic banks	3,265	-102	- 174
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,799	+602	+1,369
Time deposits	5,117	- 3	- 340
U. S. Government deposits	1,737	-149	+1,323
Interbank deposits:			
Domestic banks	8,873	- 12	- 295
Foreign banks	630	- 9	- 14
Borrowings	3	- 3	- 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 9, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars).

	New York City			Chicago		
	April 8, 1942	Increase or decrease since		April 8, 1942	Increase or decrease since	
		April 1, 1942	April 9, 1941		April 1, 1942	April 9, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,524	+122	+1,392	2,855	+247	+ 219
Loans - total	3,918	+ 23	+ 693	915	- 17	+ 138
Commercial, industrial, and agricultural loans	2,787	- 6	+ 703	722	- 17	+ 174
Open market paper	80	- 1	- 16	11	--	- 13
Loans to brokers and dealers	332	+ 41	- 12	30	+ 3	- 25
Other loans for purchasing or carrying securities	145	- 2	- 20	51	- 3	- 4
Real estate loans	103	--	- 9	23	--	+ 3
Loans to banks	23	- 4	- 7	--	--	--
Other loans	448	- 5	+ 54	78	--	+ 3
Treasury bills	341	+ 82	+ 23	353	+242	- 11
Treasury notes	1,467	+ 5	+ 108	133	+ 5	- 3
U. S. bonds	3,844	- 1	+ 671	948	+ 3	+ 121
Obligations guaranteed by U. S. Government	1,470	+ 3	- 110	110	+ 11	- 16
Other securities	1,484	+ 10	+ 7	396	+ 3	- 10
Reserve with F. R. Bank	4,775	- 96	-1,540	1,133	+ 27	+ 197
Cash in vault	78	+ 5	- 6	28	+ 1	+ 2
Balances with domestic banks	105	- 89	- 15	275	+ 35	+ 13
Other assets - net	308	+ 1	- 24	41	--	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,637	+ 25	- 357	2,119	+444	+ 182
Time deposits	703	- 2	- 55	459	--	- 43
U. S. Government deposits	832	-75	+ 814	291	- 11	+ 188
Interbank deposits;						
Domestic banks	3,260	+ 5	- 576	1,146	-124	+ 75
Foreign banks	566	- 10	- 17	9	--	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	250	- 1	- 34	24	+ 1	+ 7
CAPITAL ACCOUNTS	1,542	+ 1	+ 32	284	--	+ 18

See other side.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, APRIL 8, 1942
(In millions of dollars)

(In millions of dollars)													
	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	30,883	1,569	13,621	1,415	2,433	930	845	4,411	967	497	865	691	2,639
Loans - total	11,381	814	4,322	556	879	341	404	1,400	442	264	454	357	1,148
Commercial, industrial, and agricultural loans	6,975	454	2,949	305	427	170	225	965	272	145	296	255	512
Open market paper	422	116	91	39	34	20	8	36	24	3	30	3	18
Loans to brokers & dealers in secs.	449	11	336	25	14	3	6	34	4	1	3	3	9
Other loans for purchasing or carrying securities	400	14	187	32	16	12	8	58	10	5	10	12	36
Real estate loans	1,244	76	191	48	182	53	31	146	59	16	33	22	387
Loans to banks	27	1	23	2	--	--	1	--	--	--	--	--	--
Other loans	1,864	142	545	105	206	83	125	161	73	94	82	62	186
Treasury bills	1,045	44	381	10	25	4	35	394	51	1	21	33	46
Treasury notes	2,365	43	1,536	25	207	77	49	221	42	15	41	42	67
U. S. bonds	9,670	480	4,193	473	883	340	187	1,481	260	149	149	156	919
Obligations guaranteed by U.S. Govt	2,696	55	1,563	92	160	102	60	306	59	28	79	38	154
Other securities	3,726	133	1,626	259	279	66	110	609	113	40	121	65	305
Reserve with F. R. Banks	10,049	488	4,969	475	681	294	207	1,543	256	101	249	190	596
Cash in vault	520	118	107	26	59	31	20	72	15	9	16	16	31
Balances with domestic banks	3,265	174	226	198	336	230	251	587	218	119	301	294	331
Other assets - net	1,184	72	385	70	88	45	48	73	21	14	20	31	317
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	24,799	1,538	11,529	1,320	1,888	742	573	3,396	655	355	660	634	1,509
Time deposits	5,117	216	1,063	180	698	199	188	941	183	106	134	130	1,079
U. S. Government deposits	1,737	27	878	32	68	45	51	350	45	10	35	44	152
Interbank deposits:													
Domestic banks	8,873	343	3,347	412	518	394	439	1,523	485	197	506	315	394
Foreign banks	630	20	567	6	2	--	2	10	--	1	--	1	21
Borrowings	3	1	--	2	--	--	--	--	--	--	--	--	--
Other liabilities	806	24	257	14	26	47	19	31	8	7	4	5	364
CAPITAL ACCOUNTS	3,936	252	1,667	218	397	103	99	435	101	64	112	93	395

See other side.