

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 1: Decreases of \$243,000,000 in holdings of Treasury bills and \$377,000,000 in demand deposits-adjusted, and an increase of \$102,000,000 in deposits credited to domestic banks.

Holdings of Treasury bills declined \$286,000,000 in the Chicago District and \$243,000,000 at all reporting member banks, and increased somewhat in most of the other districts.

Demand deposits-adjusted declined \$493,000,000 in the Chicago District and \$377,000,000 at all reporting member banks, and increased \$103,000,000 in New York City.

Deposits credited to domestic banks increased \$98,000,000 in the Chicago District and \$102,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 1, 1942, follows:

(In millions of dollars)

	April 1, 1942	Increase or decrease since	
		March 25, 1942	April 2, 1941
<u>A S S E T S</u>			
Loans and Investments - total	30,494	-287	+3,542
Loans - total	11,394	- 8	+1,566
Commercial, industrial, and agricultural loans	7,003	- 5	+1,538
Open market paper	424	- 2	+ 77
Loans to brokers and dealers in securities	408	--	- 96
Other loans for purchasing or carrying secs.	407	--	- 47
Real estate loans	1,245	--	+ 17
Loans to banks	29	+ 2	- 23
Other loans	1,878	- 3	+ 100
Treasury bills	680	-243	- 62
Treasury notes	2,354	- 3	+ 171
U. S. bonds	9,671	+ 9	+2,018
Obligations guaranteed by U. S. Government	2,684	- 18	- 69
Other securities	3,711	- 24	- 82
Reserve with Federal Reserve Banks	9,951	- 6	-1,364
Cash in vault	491	- 24	--
Balances with domestic banks	3,367	+ 67	- 221
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,197	-377	+1,104
Time deposits	5,120	- 5	- 321
U. S. Government deposits	1,886	+ 19	+1,466
Interbank deposits:			
Domestic banks	8,885	+102	- 458
Foreign banks	639	+ 2	+ 6
Borrowings	6	+ 5	+ 6

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 2, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Apr. 1, 1942	Increase or decrease since		Apr. 1, 1942	Increase or decrease since	
		Mar. 25, 1942	Apr. 2, 1941		Mar. 25, 1942	Apr. 2, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,402	- 2	+1,347	2,608	- 299	+ 38
Loans - total	3,895	+ 13	+ 643	932	+ 1	+ 176
Commercial, industrial, and agricultural loans	2,793	+ 5	+ 720	739	+ 3	+ 190
Open market paper	81	+ 1	- 16	11	- 2	- 12
Loans to brokers and dealers	291	+ 5	- 79	27	- 4	- 6
Other loans for purchasing or carrying securities	147	- 1	- 18	54	+ 2	- 2
Real estate loans	103	--	- 8	23	--	+ 3
Loans to banks	27	+ 2	- 15	--	--	--
Other loans	453	+ 1	+ 59	78	+ 2	+ 3
Treasury bills	259	+ 3	+ 9	111	- 285	- 220
Treasury notes	1,462	- 3	+ 122	128	- 5	- 5
U. S. bonds	3,845	+ 14	+ 677	945	- 3	+ 125
Obligations guaranteed by U. S. Government	1,467	- 12	- 109	99	- 6	- 26
Other securities	1,474	- 17	+ 7	323	- 1	- 12
Reserve with F.R. Bank	4,871	+ 85	-1,601	1,106	- 76	+ 324
Cash in vault	73	- 4	- 6	27	--	+ 2
Balances with domestic banks	194	+ 34	+ 37	240	- 16	- 72
Other assets - net	307	+ 8	- 27	41	+ 3	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,612	+103	- 414	1,675	- 481	+ 15
Time deposits	705	+ 1	- 39	459	- 1	- 43
U. S. Government deposits	907	+ 17	+ 888	302	+ 1	+ 189
Interbank deposits:						
Domestic banks	3,255	- 2	- 679	1,270	+ 93	+ 101
Foreign banks	576	+ 2	- 1	9	--	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	251	- 3	- 34	23	- 2	+ 8
CAPITAL ACCOUNTS	1,541	+ 3	+ 31	284	+ 2	+ 18

See other side.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, APRIL 1, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	30,494	1,561	13,496	1,415	2,434	931	840	4,170	955	500	865	693	2,634
Loans - total	11,394	815	4,301	557	881	342	404	1,418	446	266	455	359	1,150
Commercial, industrial, and agricultural loans	7,003	452	2,956	306	425	170	226	983	276	145	295	256	513
Open market paper	424	116	92	40	34	21	8	36	23	3	31	3	17
Loans to brokers & dealers in secs.	408	12	295	26	14	3	6	31	4	1	3	4	9
Other loans for purchasing or carrying securities	407	14	189	32	16	12	9	61	10	6	10	12	36
Real estate loans	1,245	76	191	48	182	53	31	146	59	16	33	22	388
Loans to banks	29	1	27	--	--	--	1	--	--	--	--	--	--
Other loans	1,878	144	551	105	210	83	123	161	74	95	83	62	187
Treasury bills	680	39	291	8	22	4	33	159	33	1	20	33	37
Treasury notes	2,354	42	1,531	26	206	77	49	216	42	15	41	42	67
U. S. bonds	9,671	479	4,193	472	885	340	185	1,478	261	150	151	156	921
Obligations guaranteed by U.S. Gov't	2,684	55	1,564	92	160	102	59	295	59	28	78	38	154
Other securities	3,711	131	1,616	260	280	66	110	604	114	40	120	65	305
Reserve with F.R. Banks	9,951	474	5,069	428	668	278	204	1,491	229	102	240	188	580
Cash in vault	491	117	99	24	57	28	17	68	14	8	15	14	30
Balances with domestic banks	3,367	184	325	213	347	222	251	555	230	116	294	280	350
Other assets - net	1,153	71	377	70	88	44	48	74	22	14	19	32	294
LI A B I L I T I E S													
Demand deposits-adjusted	24,197	1,530	11,510	1,271	1,886	721	571	2,934	635	352	658	628	1,501
Time deposits	5,120	216	1,057	184	699	199	189	940	183	106	134	130	1,083
U. S. Government deposits	1,886	29	955	40	75	51	64	366	49	13	36	48	160
Interbank deposits:													
Domestic banks	8,885	335	3,342	415	512	382	416	1,644	472	196	490	302	379
Foreign banks	639	20	577	7	1	--	2	10	--	1	--	1	20
Borrowings	6	1	--	1	--	--	--	--	4	--	--	--	--
Other liabilities	786	24	258	14	24	48	18	29	6	7	3	5	350
CAPITAL ACCOUNTS	3,937	252	1,667	218	397	102	100	435	101	65	112	93	395

See other side.