

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 25: Decreases of \$144,000,000 in holdings of Treasury bills, \$91,000,000 in "Other securities", \$330,000,000 in reserve balances with Federal Reserve Banks, \$436,000,000 in demand deposits-adjusted, and \$220,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$16,000,000 in New York City and \$27,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$65,000,000 in the Chicago District, \$33,000,000 in New York City, \$25,000,000 in the Minneapolis District, and \$144,000,000 at all reporting member banks. Holdings of other United States Government direct and guaranteed obligations increased \$29,000,000. Holdings of "Other securities" declined \$65,000,000 in New York City and \$91,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$129,000,000 in the Chicago District, \$100,000,000 in the New York District outside of New York City, \$69,000,000 in New York City, \$43,000,000 in the San Francisco District, and \$436,000,000 at all reporting member banks.

Deposits credited to domestic banks declined in all districts except Chicago. The principal decrease was \$125,000,000 in New York City, the increase in the Chicago District was \$59,000,000, and the total decrease at all reporting member banks was \$220,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 25, 1942, follows:

(In millions of dollars)

	Mar. 25, 1942	Increase or decrease since	
		Mar. 18, 1942	Mar. 26, 1941
<u>A S S E T S</u>			
Loans and Investments - total	30,781	-250	+3,863
Loans - total	11,402	- 44	+1,604
Commercial, industrial and agricultural loans	7,008	- 27	+1,588
Open market paper	426	+ 2	+ 83
Loans to brokers and dealers in securities	408	- 9	- 134
Other loans for purchasing or carrying secs.	407	- 1	- 46
Real estate loans	1,245	- 1	+ 19
Loans to banks	27	--	- 10
Other loans	1,881	- 8	+ 104
Treasury bills	923	-144	+ 59
Treasury notes	2,357	+ 5	- 3
U. S. bonds	9,662	+ 23	+2,303
Obligations guaranteed by U. S. Government	2,702	+ 1	- 49
Other securities	3,735	- 91	- 51
Reserve with Federal Reserve Banks	9,957	-330	-1,481
Cash in vault	515	- 8	- 2
Balances with domestic banks	3,300	- 12	- 180
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,574	-436	+1,315
Time deposits	5,125	- 4	- 319
U. S. Government deposits	1,867	+ 15	+1,521
Interbank deposits:			
Domestic banks	8,783	-220	- 448
Foreign banks	637	+ 1	+ 1
Borrowings	1	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 26, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 25, 1942	Increase or decrease since		Mar. 25, 1942	Increase or decrease since	
		Mar. 18, 1942	Mar. 26, 1941		Mar. 18, 1942	Mar. 26, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,404	- 99	+1,382	2,907	- 69	+ 251
Loans - total	3,882	- 19	+ 632	931	- 7	+ 177
Commercial, industrial, and agricultural loans	2,788	- 16	+ 724	736	- 2	+ 199
Open market paper	80	+ 3	- 17	13	- 1	- 10
Loans to brokers and dealers	286	- 6	- 105	31	- 3	- 14
Other loans for purchasing of carrying securities	148	--	- 17	52	--	- 2
Real estate loans	103	--	- 9	23	--	+ 3
Loans to banks	25	--	- 3	--	--	--
Other loans	452	--	+ 59	76	- 1	+ 1
Treasury bills	256	- 33	- 22	396	- 56	- 21
Treasury notes	1,465	+ 3	+ 54	133	- 1	- 27
U. S. bonds	3,831	+ 14	+ 781	948	- 4	+ 159
Obligations guaranteed by U. S. Government	1,479	+ 1	- 91	105	--	- 21
Other securities	1,491	- 65	+ 28	394	- 1	- 16
Reserve with F. R. Bank	4,786	-138	-1,660	1,182	+ 66	+ 285
Cash in vault	77	+ 2	- 7	27	- 10	- 1
Balances with domestic banks	160	+ 53	+ 3	256	- 9	+ 1
Other assets - net	299	+ 2	- 26	38	- 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,509	- 69	- 492	2,156	-100	+ 281
Time deposits	704	--	- 41	460	- 1	- 43
U. S. Government deposits	390	+ 11	+ 377	301	--	+ 213
Interbank deposits:						
Domestic banks	3,257	-125	- 628	1,177	+ 76	+ 54
Foreign banks	574	- 1	- 7	9	+ 1	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	254	+ 4	- 49	25	+ 1	+ 9
CAPITAL ACCOUNTS	1,538	--	+ 32	282	--	+ 17

See other side.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 25, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	30,781	1,565	13,494	1,419	2,429	928	835	4,468	956	505	870	684	2,628
Loans - total	11,402	816	4,295	559	881	344	404	1,422	449	267	457	357	1,151
Commercial, industrial, and agricultural loans	7,008	452	2,954	305	429	170	227	985	275	147	297	254	513
Open market paper	426	115	92	40	34	21	8	39	24	3	30	3	17
Loans to brokers & dealers in secs.	408	14	290	26	14	4	4	34	5	1	3	4	9
Other loans for purchasing or carrying securities	407	14	191	32	16	12	9	59	10	6	10	12	36
Real estate loans	1,245	76	191	49	181	52	31	146	60	16	33	22	388
Loans to banks	27	1	25	--	--	--	1	--	--	--	--	--	--
Other loans	1,881	144	552	107	207	85	124	159	75	94	84	62	188
Treasury bills	923	39	278	7	21	3	28	445	31	2	19	24	26
Treasury notes	2,357	42	1,534	27	202	75	47	221	42	15	41	43	68
U. S. bonds	9,662	481	4,178	470	887	338	186	1,482	261	150	149	158	922
Obligations guaranteed by U.S.Gov't	2,702	54	1,576	92	159	102	60	296	59	30	81	38	155
Other securities	3,735	133	1,633	264	279	66	110	602	114	41	123	64	306
Reserve with F. R. Banks	9,957	469	5,005	431	656	278	198	1,569	226	111	236	185	593
Cash in vault	515	118	104	26	60	29	20	70	15	9	16	16	32
Balances with domestic banks	3,300	177	291	199	342	230	258	575	219	98	294	293	324
Other assets - net	1,162	70	378	70	87	45	47	71	21	14	19	32	308
L I A B I L I T I E S													
Demand deposits-adjusted	24,574	1,526	11,438	1,270	1,877	722	569	3,427	631	351	658	623	1,482
Time deposits	5,125	216	1,056	184	700	198	188	941	183	106	134	130	1,089
U. S. Government deposits	1,867	30	938	40	75	51	64	365	48	12	36	48	160
Interbank deposits:													
Domestic banks	8,783	332	3,341	412	499	389	416	1,546	468	195	491	309	385
Foreign banks	637	19	575	6	2	--	2	10	--	1	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	797	23	261	16	25	47	19	31	6	7	4	6	352
CAPITAL ACCOUNTS	3,931	252	1,663	217	396	103	100	433	101	65	112	93	396

See other side.