

March 23, 1942

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 18: Increases of \$76,000,000 in commercial, industrial and agricultural loans and \$138,000,000 in "Other securities", and decreases of \$171,000,000 in holdings of Treasury bills and \$119,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$30,000,000 in New York City, \$16,000,000 in the San Francisco District, \$12,000,000 in the Chicago District, \$10,000,000 in the Boston District, and \$76,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$36,000,000 in New York City and \$38,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$112,000,000 in New York City and \$171,000,000 at all reporting member banks. Holdings of "Other securities" increased \$116,000,000 in New York City and \$138,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$55,000,000 in New York City, \$44,000,000 in the Cleveland District, \$29,000,000 in the Chicago District, \$28,000,000 in the Philadelphia District and \$119,000,000 at all reporting member banks, and increased \$60,000,000 in the New York District outside of New York City and \$22,000,000 in the San Francisco District.

Deposits credited to domestic banks increased \$40,000,000 in New York City, \$17,000,000 in the Chicago District, and \$59,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 18, 1942, follows:

(In millions of dollars)

	Mar. 18 1942	Increase or decrease since	
		Mar. 11, 1942	Mar. 19, 1941
<u>A S S E T S</u>			
Loans and Investments - total	31,031	- 3	+4,188
Loans - total	11,446	+ 35	+1,732
Commercial, industrial and agricultural loans	7,035	+ 76	+1,621
Open market paper	424	--	+ 84
Loans to brokers and dealers in securities	417	- 38	- 54
Other loans for purchasing or carrying secs.	408	- 2	- 47
Real estate loans	1,246	--	+ 20
Loans to banks	27	- 2	- 10
Other loans	1,839	+ 1	+ 118
Treasury bills	1,067	-171	+ 97
Treasury notes	2,352	+ 6	+ 5
U. S. bonds	9,639	+ 8	+2,368
Obligations guaranteed by U. S. Government	2,701	- 19	- 54
Other securities	3,826	+138	+ 40
Reserve with Federal Reserve Banks	10,287	- 14	-1,246
Cash in vault	523	- 33	+ 18
Balances with domestic banks	3,312	+ 49	- 178
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	25,010	-119	+1,824
Time deposits	5,129	- 24	- 320
U. S. Government deposits	1,852	+ 43	+1,498
Interbank deposits:			
Domestic banks	9,003	+ 59	- 275
Foreign banks	636	- 4	- 13
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 19, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 18 1942	Increase or decrease since		Mar. 18 1942	Increase or decrease since	
		Mar. 11, 1942	Mar. 19, 1941		Mar. 11, 1942	Mar. 19, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,503	- 2	+1,595	2,976	+ 13	+ 270
Loans - total	3,901	- 12	+ 697	938	+ 9	+ 207
Commercial, industrial, and agricultural loans	2,804	+ 30	+ 734	738	+ 7	+ 210
Open market paper	77	- 2	- 24	14	--	- 8
Loans to brokers and dealers	292	- 36	- 44	34	+ 1	+ 2
Other loans for purchasing or carrying securities	148	- 1	- 17	52	+ 1	- 3
Real estate loans	103	--	- 8	23	--	+ 3
Loans to banks	25	- 1	- 3	--	--	--
Other loans	452	- 2	+ 59	77	--	+ 3
Treasury bills	289	-112	+ 19	452	- 1	- 62
Treasury notes	1,462	+ 9	+ 33	134	- 4	- 3
U. S. bonds	3,817	+ 8	+ 826	952	- 2	+ 167
Obligations guaranteed by U. S. Government	1,478	- 11	- 85	105	--	- 21
Other securities	1,556	+116	+ 105	395	+ 11	- 18
Reserve with F. R. Bank	4,924	+ 2	-1,608	1,116	- 3	+ 227
Cash in vault	75	- 4	- 6	37	- 4	+ 6
Balances with domestic banks	107	+ 18	- 17	265	- 2	- 24
Other assets - net	297	- 18	- 30	39	- 4	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,578	- 55	- 302	2,256	- 33	+ 259
Time deposits	704	- 7	- 42	461	- 1	- 46
U. S. Government deposits:	879	+ 19	+ 865	301	+ 11	+ 205
Interbank deposits:						
Domestic banks	3,382	+ 40	- 537	1,101	+ 18	+ 33
Foreign banks	575	- 2	- 19	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	250	+ 2	- 64	24	+ 6	+ 8
CAPITAL ACCOUNTS	1,538	- 1	+ 33	282	- 1	+ 18

See other side.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 18, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Banks and Investments - total	31,031	1,569	13,615	1,427	2,434	926	833	4,548	962	530	869	688	2,630
Banks - total	11,446	816	4,315	564	886	342	404	1,431	452	267	457	358	1,154
Commercial, industrial, and agricultural loans	7,035	451	2,970	307	431	169	227	987	279	147	297	255	515
Open market paper	424	116	89	41	34	20	8	40	24	3	30	3	16
Loans to brokers & dealers in secs.	417	13	296	26	14	4	4	39	4	1	3	4	9
Other loans for purchasing or carrying securities	408	14	191	32	17	12	9	59	10	6	10	12	36
Real estate loans	1,246	76	191	49	182	52	32	146	60	16	33	21	388
Loans to banks	27	1	25	--	--	--	1	--	--	--	--	--	--
Other loans	1,889	145	553	109	208	85	123	160	75	94	84	63	190
Treasury bills	1,067	44	313	8	26	5	27	510	34	27	19	22	32
Treasury notes	2,352	42	1,530	26	198	79	46	222	43	15	41	42	68
U. S. bonds	9,639	478	4,166	471	386	332	184	1,486	261	151	149	163	912
Obligations guaranteed by U.S. Gov't	2,701	54	1,576	92	159	102	61	295	58	30	80	38	156
Other securities	3,826	135	1,715	266	279	66	111	604	114	40	123	65	308
Reserve with F. R. Banks	10,287	499	5,200	431	709	288	216	1,532	245	107	242	190	628
Cash in vault	523	118	103	26	61	29	18	81	15	9	16	15	32
Balances with domestic banks	3,312	178	237	190	329	245	276	588	223	82	319	311	334
Other assets - net	1,201	70	400	69	87	47	49	71	21	14	20	32	321
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	25,010	1,553	11,607	1,253	1,896	732	583	3,556	646	351	670	638	1,525
Time deposits	5,129	216	1,057	186	701	198	188	941	183	106	134	129	1,090
U. S. Government deposits	1,852	29	927	40	75	51	65	364	48	11	36	47	159
Interbank deposits:													
Domestic banks	9,003	340	3,468	427	525	405	434	1,487	482	201	510	322	402
Foreign banks	636	20	576	6	1	--	2	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	793	23	257	14	26	46	20	30	6	7	4	6	354
<b>CAPITAL ACCOUNTS</b>	<b>3,930</b>	<b>252</b>	<b>1,663</b>	<b>217</b>	<b>396</b>	<b>103</b>	<b>100</b>	<b>433</b>	<b>101</b>	<b>65</b>	<b>112</b>	<b>93</b>	<b>395</b>

See other side.