

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 4: Increases of \$103,000,000 in demand deposits-adjusted, \$113,000,000 in United States Government deposits, and \$232,000,000 in reserve balances with Federal Reserve Banks.

Commercial, industrial, and agricultural loans increased \$10,000,000 in the San Francisco District but showed no change for the week at all reporting member banks.

Holdings of Treasury bills increased \$31,000,000 in the Chicago District and declined \$20,000,000 in the San Francisco District and \$7,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$25,000,000 in New York City and \$26,000,000 at all reporting member banks. Holdings of "Other securities" declined \$18,000,000 in the San Francisco District, \$17,000,000 in New York City, and \$26,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$113,000,000 in New York City, \$41,000,000 in the Philadelphia District and \$103,000,000 at all reporting member banks, and declined \$42,000,000 in the Chicago District and \$35,000,000 in the San Francisco District. United States Government deposits increased \$34,000,000 in the Chicago District, \$26,000,000 in the San Francisco District, \$24,000,000 in New York City, and \$113,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$68,000,000 in New York City and increased somewhat in most of the other districts; all reporting member banks showed a net decrease of \$7,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 4, 1942, follows:

(In millions of dollars)

	Mar. 4, 1942	Increase or decrease since	
		Feb. 25, 1942	Mar. 5, 1941
A S S E T S			
Loans and Investments--total	30,918	- 25	+4,250
Loans--total	11,374	- 18	+1,782
Commercial, industrial, and agricultural loans	6,902	--	+1,615
Open market paper	429	+ 7	+ 106
Loans to brokers and dealers in securities	460	- 11	- 42
Other loans for purchasing or carrying secs.	410	--	- 45
Real estate loans	1,248	- 2	+ 19
Loans to banks	32	+ 5	- 7
Other loans	1,893	- 7	+ 136
Treasury bills	1,199	- 7	+ 359
Treasury notes	2,337	--	- 217
U. S. bonds	9,615	+ 26	+2,551
Obligations guaranteed by U. S. Government	2,723	--	- 51
Other securities	3,670	- 26	- 174
Reserve with Federal Reserve Banks	10,233	+232	-1,677
Cash in vault	526	- 21	+ 17
Balances with domestic banks	3,260	- 7	- 167
L I A B I L I T I E S			
Demand deposits-adjusted	24,815	+103	+1,453
Time deposits	5,188	--	- 282
U. S. Government deposits	1,801	+113	+1,444
Interbank deposits:			
Domestic banks	9,026	- 7	- 296
Foreign banks	627	- 26	- 17
Borrowings	1	--	--

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
March 5, 1942.CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 4 1942	Increase or decrease since		Mar. 4 1942	Increase or decrease since	
		Feb. 25, 1942	Mar. 5, 1941		Feb. 25, 1942	Mar. 5, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,471	+ 1	+1,628	2,927	+ 16	+237
Loans - total	3,376	- 2	+ 717	924	- 12	+204
Commercial, industrial, and agricultural loans	2,734	--	+ 712	724	- 6	+212
Open market paper	80	+ 1	- 11	15	+ 1	- 6
Loans to brokers and dealers	327	- 2	- 21	35	- 7	--
Other loans for purchasing or carrying securities	148	- 2	- 17	49	--	- 6
Real estate loans	103	--	- 8	23	--	+ 3
Loans to banks	29	- 4	--	--	--	- 1
Other loans	455	+ 5	+ 62	78	--	+ 2a
Treasury bills	388	- 12	+ 241	425	+ 29	- 85
Treasury notes	1,449	+ 1	- 74	137	- 3	- 12
U. S. bonds	3,825	+ 25	+ 924	956	- 6	+179
Obligations guaranteed by U. S. Government	1,495	+ 6	- 102	105	--	- 21
Other securities	1,438	-17	- 78	380	+ 8	- 28
Reserve with F. R. Bank	4,884	+ 58	-1,872	1,147	+ 23	+208
Cash in vault	74	- 6	- 8	40	- 2	+ 4
Balances with domestic banks	83	- 1	- 16	264	- 9	- 8
Other assets - net	319	+ 10	- 25	42	+ 2	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,517	+113	- 490	2,262	- 25	+222
Time deposits	725	+ 2	- 26	463	- 1	- 46
U. S. Government deposits	857	+ 24	+ 843	290	+ 30	+194
Interbank deposits:						
Domestic banks	3,373	- 68	- 574	1,095	+ 23	+ 46
Foreign banks	567	- 20	- 20	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	250	+ 6	- 58	19	+ 1	+ 6
CAPITAL ACCOUNTS	1,542	+ 5	+ 32	283	+ 2	+ 17

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 4, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	30,918	1,561	13,600	1,432	2,416	923	832	4,486	953	529	875	690	2,621
Loans - total	11,374	801	4,287	561	876	342	406	1,411	459	265	462	359	1,145
Commercial, industrial, and agricultural loans	6,902	436	2,896	299	420	169	228	968	285	147	301	252	501
Open market paper	429	116	93	42	33	21	8	41	24	2	30	2	17
Loans to brokers & dealers in secs.	460	14	331	27	15	4	6	39	4	1	3	4	12
Other loans for purchasing or carrying securities	410	15	191	34	17	12	9	56	10	6	10	14	36
Real estate loans	1,248	76	191	49	184	52	32	145	60	16	33	22	388
Loans to banks	32	1	29	--	1	--	1	--	--	--	--	--	--
Other loans	1,893	143	556	110	206	84	122	162	76	93	85	65	191
Treasury bills	1,199	57	441	17	27	5	26	485	21	28	21	29	42
Treasury notes	2,337	42	1,518	26	188	76	46	232	42	15	42	42	68
U. S. bonds	9,615	476	4,173	468	883	332	183	1,480	260	150	147	158	905
Obligations guaranteed by U.S. Gov't	2,723	54	1,591	94	165	102	61	294	58	30	81	38	155
Other securities	3,670	131	1,590	266	277	66	110	584	113	41	122	64	306
Reserve with F. R. Banks	10,233	465	5,090	438	761	288	221	1,539	281	114	246	193	597
Cash in vault	526	136	100	25	57	28	17	82	14	8	15	15	29
Balances with domestic banks	3,260	172	218	216	348	235	249	609	206	88	311	301	307
Other assets - net	1,225	70	416	69	90	46	48	76	22	15	20	32	321
L I A B I L I T I E S													
Demand deposits-adjusted	24,815	1,529	11,481	1,290	1,929	724	568	3,529	645	361	669	630	1,460
Time deposits	5,188	217	1,085	188	706	199	189	948	183	106	134	129	1,104
U. S. Government deposits	1,801	29	904	40	74	51	64	351	47	9	35	44	153
Interbank deposits:													
Domestic banks	9,026	334	3,462	427	540	399	425	1,496	494	204	513	329	403
Foreign banks	627	20	568	5	2	--	2	9	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	765	22	257	12	25	45	19	25	6	8	4	5	337
CAPITAL ACCOUNTS	3,939	252	1,667	218	396	102	100	434	101	65	112	93	399

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