

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 25: Increases of \$426,000,000 in holdings of United States Government bonds and \$434,000,000 in United States Government deposits, and decreases of \$393,000,000 in reserve balances with Federal Reserve Banks, \$249,000,000 in demand deposits-adjusted, and \$211,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$24,000,000 in New York City and \$13,000,000 at all reporting member banks.

Holdings of United States Government bonds increased in all districts, the principal increases being \$188,000,000 in New York City, \$59,000,000 in the Chicago District, and \$35,000,000 in the Cleveland District; the total increase at all reporting member banks was \$426,000,000. Holdings of Treasury bills declined \$30,000,000 in the San Francisco District and \$34,000,000 at all reporting member banks, and increased \$18,000,000 in the Chicago District. Holdings of "Other securities" declined \$19,000,000 in the San Francisco District and \$18,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$131,000,000 in New York City, \$27,000,000 in the Boston District, \$26,000,000 in the San Francisco District, \$24,000,000 in the Philadelphia District, and \$249,000,000 at all reporting member banks. United States Government deposits increased \$238,000,000 in New York City, \$94,000,000 in the Chicago District, and \$434,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$55,000,000 in New York City, \$30,000,000 in the Chicago District, \$24,000,000 in the Philadelphia District, and \$211,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 25, 1942, follows:

(In millions of dollars)

	Feb. 25 1942	Increase or decrease since	
		Feb. 18, 1942	Feb. 26, 1941
A S S E T S			
Loans and Investments - total	30,943	+411	+4,493
Loans - total	11,392	+ 23	+1,897
Commercial, industrial, and agricultural loans	6,902	+ 13	+1,675
Open market paper	422	- 3	+ 103
Loans to brokers and dealers in securities	471	+ 11	- 7
Other loans for purchasing or carrying secs.	410	+ 2	- 45
Real estate loans	1,250	- 1	+ 18
Loans to banks	37	+ 2	+ 1
Other loans	1,900	- 1	+ 152
Treasury bills	1,206	- 34	+ 479
Treasury notes	2,337	+ 10	- 218
U. S. bonds	9,589	+426	+2,537
Obligations guaranteed by U. S. Government	2,723	+ 4	- 43
Other securities	3,696	- 18	- 159
Reserve with Federal Reserve Banks	10,001	-393	-2,002
Cash in vault	547	+ 15	+ 17
Balances with domestic banks	3,267	- 54	- 206
L I A B I L I T I E S			
Demand deposits-adjusted	24,712	-249	+1,281
Time deposits	5,188	- 3	- 266
U. S. Government deposits	1,688	+434	+1,332
Interbank deposits:			
Domestic banks	9,033	-211	- 220
Foreign banks	653	+ 15	+ 27
Borrowings	1	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 26, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 25 1942	Increase or decrease since		Feb. 25 1942	Increase or decrease since	
		Feb. 18, 1942	Feb. 26, 1941		Feb. 18, 1942	Feb. 26, 1941
A S S E T S						
Loans and Investments-total	12,470	+212	+1,694	2,911	+ 33	+ 303
Loans - total	3,878	+ 22	+ 778	936	+ 1	+ 221
Commercial, industrial, and agricultural loans	2,734	+ 24	+ 745	730	- 2	+ 225
Open market paper	79	+ 1	- 10	14	- 1	- 8
Loans to brokers and dealers	329	- 3	- 3	42	+ 6	+ 7
Other loans for purchasing or carrying securities	150	+ 1	- 16	49	- 1	- 6
Real estate loans	103	--	- 8	23	--	+ 3
Loans to banks	33	+ 1	+ 10	--	--	- 1
Other loans	450	- 2	+ 60	78	- 1	+ 1
Treasury bills	400	--	+ 242	396	--	- 42
Treasury notes	1,448	+ 3	- 68	140	+ 1	- 12
U. S. bonds	3,300	+188	+ 912	962	+ 36	+ 190
Obligations guaranteed by U. S. Government	1,489	+ 4	- 100	105	- 1	- 20
Other securities	1,455	- 5	- 70	372	- 4	- 34
Reserve with F. R. Bank	4,826	-152	-1,903	1,124	- 18	+ 89
Cash in vault	80	+ 5	- 7	42	+ 2	+ 1
Balances with domestic banks	84	+ 1	- 18	273	+ 2	- 2
Other assets - net	309	+ 2	- 33	40	--	- 3
L I A B I L I T I E S						
Demand deposits-adjusted	10,404	-131	- 531	2,287	- 26	+ 233
Time deposits	723	- 2	- 26	464	- 1	- 45
U. S. Government deposits	833	+238	+ 817	260	+ 78	+ 164
Interbank deposits:						
Domestic banks	3,441	- 55	- 466	1,072	- 31	+ 14
Foreign banks	537	+ 14	+ 16	8	- 1	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	244	+ 6	- 58	18	+ 1	+ 5
CAPITAL ACCOUNTS	1,537	- 2	+ 31	281	- 1	+ 16

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 25, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	30,943	1,557	13,610	1,436	2,426	918	840	4,460	950	534	873	697	2,642
Loans - total	11,392	795	4,294	559	882	341	414	1,420	461	267	463	360	1,136
Commercial, industrial, and agricultural loans	6,902	433	2,897	295	427	169	233	968	286	148	302	253	491
Open market paper	422	112	93	42	33	20	8	40	24	2	30	2	16
Loans to brokers & dealers in secs.	471	15	334	27	16	4	7	46	4	1	3	4	10
Other loans for purchasing or carrying securities	410	14	193	34	17	12	7	56	11	6	10	14	36
Real estate loans	1,250	76	191	49	184	52	33	146	59	16	33	22	389
Loans to banks	37	1	33	1	--	--	1	--	1	--	--	--	--
Other loans	1,900	144	553	111	205	84	125	164	76	94	85	65	194
Treasury bills	1,206	60	456	18	29	7	26	454	11	30	18	35	62
Treasury notes	2,337	41	1,518	26	188	75	45	235	42	15	42	42	68
U. S. bonds	9,589	477	4,148	463	886	328	183	1,484	266	150	148	158	898
Obligations guaranteed by U.S. Gov't	2,723	54	1,585	103	165	101	62	293	57	30	80	39	154
Other securities	3,696	130	1,609	267	276	66	110	574	113	42	122	63	324
Reserve with F.R. Banks	10,001	449	5,023	402	728	285	212	1,522	262	105	242	188	583
Cash in vault	547	136	107	26	58	30	19	87	15	8	16	15	30
Balances with domestic banks	3,267	177	214	190	344	242	252	630	205	82	323	302	306
Other assets - net	1,214	71	401	70	90	48	48	74	23	15	20	32	322
L I A B I L I T I E S													
Demand deposits-adjusted	24,712	1,504	11,365	1,249	1,909	735	579	3,571	643	356	671	635	1,495
Time deposits	5,188	217	1,083	188	709	199	188	951	184	107	135	129	1,098
U. S. Government deposits	1,688	29	879	40	74	49	62	317	27	9	31	44	127
Interbank deposits:													
Domestic banks	9,033	345	3,528	412	532	393	421	1,469	495	199	522	327	390
Foreign banks	653	21	588	6	2	--	2	10	--	1	--	1	22
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	768	22	250	12	24	44	19	23	6	8	3	5	352
CAPITAL ACCOUNTS	3,929	251	1,662	217	396	103	100	432	100	64	112	93	399

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