

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 18: Increases of \$126,000,000 in reserve balances with Federal Reserve Banks, \$71,000,000 in balances with domestic banks, \$230,000,000 in demand deposits-adjusted, and \$228,000,000 in deposits credited to domestic banks, and a decrease of \$232,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans increased \$10,000,000 in New York City and \$27,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$27,000,000 in the Chicago district, \$20,000,000 in New York City, and \$34,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$35,000,000 in New York City and \$53,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$61,000,000 in New York City, \$45,000,000 in the Chicago district, \$44,000,000 in the New York district outside of New York City, \$41,000,000 in the Cleveland district, and \$230,000,000 at all reporting member banks. United States Government deposits declined \$170,000,000 in New York City and \$232,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$99,000,000 in New York City, \$45,000,000 in the Chicago district, and \$228,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 18, 1942, follows:

(In millions of dollars)

	Feb. 16 1942	Increase or decrease since	
		Feb. 11, 1942	Feb. 19, 1941
<u>A S S E T S</u>			
Loans and Investments - total	30,532	+ 80	+4,151
Loans - total	11,369	+ 47	+1,946
Commercial, industrial, and agricultural loans	6,389	+ 27	+1,669
Open market paper	425	+ 4	+ 105
Loans to brokers and dealers in securities	460	+ 10	+ 42
Other loans for purchasing or carrying secur.	408	+ 4	- 50
Real estate loans	1,251	+ 1	+ 21
Loans to banks	35	+ 3	- 1
Other loans	1,901	- 2	+ 160
Treasury bills	1,240	- 34	+ 503
Treasury notes	2,327	- 6	- 245
U. S. bonds	9,163	+ 53	+2,052
Obligations guaranteed by U. S. Gov't	2,719	+ 3	- 41
Other securities	3,714	+ 17	- 64
Reserve with Federal Reserve Banks	10,394	+126	-1,410
Cash in vault	532	- 16	+ 14
Balances with domestic banks	3,321	+ 71	- 67
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,961	+230	+1,804
Time deposits	5,191	- 6	- 275
U. S. Government deposits	1,254	-232	+ 900
Interbank deposits:			
Domestic banks	9,244	+228	+ 93
Foreign banks	638	+ 8	+ 14
Borrowings	1	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 19, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 18 1942	Increase or decrease since		Feb. 18 1942	Increase or decrease since	
		Feb. 11, 1942	Feb. 19, 1941		Feb. 11, 1942	Feb. 19, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,258	+ 55	+1,539	2,878	- 33	+ 257
Loans - total	3,856	+ 27	+ 793	935	--	+ 232
Commercial, industrial, and agricultural loans	2,710	+ 10	+ 708	732	+ 2	+ 235
Open market paper	78	--	- 12	15	--	- 6
Loans to brokers and dealers	332	+ 15	+ 50	36	- 1	+ 2
Other loans for purchasing or carrying securities	149	+ 1	- 18	50	+ 1	- 5
Real estate loans	103	--	- 8	23	- 1	+ 3
Loans to banks	32	+ 2	+ 9	--	--	- 1
Other loans	452	- 1	+ 64	79	- 1	+ 4
Treasury bills	400	- 20	+ 257	396	- 34	- 56
Treasury notes	1,445	+ 1	- 51	139	--	- 21
U. S. bonds	3,612	+ 35	+ 646	926	+ 1	+ 151
Obligations guaranteed by U. S. Gov't	1,485	+ 10	- 105	106	--	- 19
Other securities	1,460	+ 2	- 1	376	--	- 30
Reserve with F. R. Bank	4,978	- 29	-1,557	1,142	+112	+ 110
Cash in vault	75	- 8	- 7	40	- 1	- 1
Balances with domestic banks	83	+ 1	- 10	271	--	+ 8
Other assets - net	307	- 22	- 29	40	- 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,535	+ 61	- 245	2,313	+ 42	+ 254
Time deposits	725	+ 1	- 41	465	- 1	- 45
U. S. Gov't deposits	595	-170	+ 581	182	- 4	+ 86
Interbank deposits:						
Domestic banks	3,496	+ 99	- 334	1,103	+ 40	+ 54
Foreign banks	573	+ 7	+ 4	9	--	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	238	- 1	- 61	17	--	+ 4
CAPITAL ACCOUNTS	1,539	--	+ 32	282	--	+ 17

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 18, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Invest.-total	30,532	1,533	13,381	1,416	2,392	909	831	4,382	942	530	863	689	2,664
Loans - total	11,369	795	4,272	555	881	340	416	1,418	462	269	464	363	1,134
Commercial, industrial, and agricultural loans	6,889	434	2,873	295	428	169	234	970	288	149	302	256	491
Open market paper	425	112	92	42	33	20	8	40	24	2	30	3	19
Loans to brokers & dealers in secur.	460	12	337	26	15	3	6	40	4	1	3	4	9
Other loans for purchasing or carrying securities	408	14	192	33	17	12	8	57	10	6	10	13	36
Real estate loans	1,251	77	191	49	184	52	34	146	59	16	33	22	388
Loans to banks	35	1	32	--	--	--	1	--	1	--	--	--	--
Other loans	1,901	145	555	110	204	84	125	165	76	95	86	65	191
Treasury bills	1,240	58	463	19	37	9	31	436	11	31	19	34	92
Treasury notes	2,327	41	1,512	26	184	75	45	235	42	15	42	42	68
U. S. bonds	9,163	455	3,940	446	851	319	167	1,425	258	144	138	148	872
Obligations guaranteed by U.S.Gov't	2,719	54	1,581	103	164	101	62	294	57	30	79	39	155
Other securities	3,714	130	1,613	267	275	65	110	574	112	41	121	63	343
Reserve with F. R. Banks	10,394	502	5,205	447	759	297	200	1,554	268	114	257	189	602
Cash in vault	532	135	101	26	58	29	18	83	14	8	15	14	31
Balances with domestic banks	3,321	178	221	196	345	233	255	626	221	87	337	315	307
Other assets - net	1,201	70	392	69	89	46	49	74	21	14	20	31	326
L I A B I L I T I E S													
Demand deposits-adjusted	24,961	1,531	11,514	1,273	1,922	730	568	3,579	642	366	679	636	1,521
Time deposits	5,191	217	1,085	189	710	199	189	953	184	107	135	130	1,093
U. S. Gov't deposits	1,254	15	635	21	47	38	48	223	18	3	29	34	143
Interbank deposits:													
Domestic banks	9,244	360	3,584	436	542	403	428	1,499	515	204	534	340	399
Foreign banks	638	21	574	6	2	--	2	10	--	1	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	765	22	244	12	25	42	19	23	7	8	4	5	354
CAPITAL ACCOUNTS	3,926	251	1,664	217	395	102	99	432	100	64	111	92	399

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