

Form F. R. 284  
For immediate release

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
February 16, 1942

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 11: Increases of \$77,000,000 in commercial, industrial and agricultural loans, and \$274,000,000 in demand deposits-adjusted, and a decrease of \$150,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$55,000,000 in New York City and \$77,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$25,000,000.

Demand deposits-adjusted increased in nearly all districts, the principal increase being \$168,000,000 in New York City.

Deposits credited to domestic banks declined \$111,000,000 in New York City and \$150,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 11, 1942, follows:  
(In millions of dollars)

	Feb. 11 1942	Increase or decrease since	
		Feb. 4, 1942	Feb. 12 1941

ASSETS

Loans and Investments - total	30,452	+ 97	+4,204
Loans - total	11,322	+ 81	+1,945
Commercial, industrial, and agricultural loans	6,862	+ 77	+1,689
Open market paper	421	- 3	+ 104
Loans to brokers and dealers in securities	450	+ 25	+ 26
Other loans for purchasing or carrying secur.	404	- 6	- 55
Real estate loans	1,250	+ 2	+ 19
Loans to banks	32	- 3	- 2
Other loans	1,903	- 11	+ 164
Treasury bills	1,274	+ 10	+ 554
Treasury notes	2,333	- 12	- 235
U. S. bonds	9,110	- 2	+2,016
Obligations guaranteed by U. S. Gov't	2,716	+ 6	- 49
Other securities	3,697	+ 14	- 27
Reserve with Federal Reserve Banks	10,268	+ 42	-1,372
Cash in vault	548	+ 16	+ 26
Balances with domestic banks	3,250	- 32	- 101

LIABILITIES

Demand deposits-adjusted	24,731	+274	+1,750
Time deposits	5,197	- 17	- 255
U. S. Government deposits	1,486	+ 4	+1,132
Interbank deposits:			
Domestic banks	9,016	-150	- 26
Foreign banks	630	+ 4	+ 5
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

For immediate release

Board of Governors  
 of the Federal Reserve System  
 February 13, 1942

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
 (In millions of dollars)

	New York City			Chicago		
	Feb. 11 1942	Increase or decrease since		Feb. 11	Increase or decrease since	
		Feb. 4 1942	Feb. 12 1941*		Feb. 4 1942	Feb. 12 1941*
<u>ASSETS</u>						
Loans and Investments-total	12,203	+ 66	+1,513	2,911	- 6	+ 328
Loans - total	3,829	+ 74	+ 783	935	+ 1	+ 232
Commercial, industrial, and agricultural loans	2,700	+ 55	+ 720	730	+ 6	+ 231
Open market paper	78	- 3	- 13	15	- 1	- 6
Loans to brokers and dealers	317	+ 27	+ 30	37	- 3	+ 4
Other loans for purchasing or carrying securities	148	- 1	- 18	49	--	- 6
Real estate loans	103	+ 1	- 9	24	--	+ 4
Loans to banks	30	- 3	+ 8	--	--	--
Other loans	453	- 2	+ 65	80	- 1	+ 5
Treasury bills	420	- 13	+ 273	430	- 4	- 7
Treasury notes	1,444	- 8	- 48	139	- 2	- 24
U. S. bonds	3,577	- 3	+ 605	925	--	+ 157
Obligations guaranteed by U. S. Gov't	1,475	+ 8	- 118	106	--	- 18
Other securities	1,458	+ 8	+ 18	376	- 1	- 12
Reserve with F. R. Bank	5,007	--	-1,388	1,030	- 9	- 3
Cash in vault	83	+ 8	- 1	41	--	--
Balances with domestic banks	82	- 5	- 9	271	- 5	+ 13
Other assets - net	329	- 11	- 42	41	--	- 1
<u>LIABILITIES</u>						
Demand deposits-adjusted	10,474	+168	- 217	2,271	- 3	+ 229
Time deposits	724	- 9	- 30	466	--	- 44
U. S. Gov't deposits	765	+ 14	+ 751	186	- 5	+ 90
Interbank deposits:						
Domestic banks	3,397	-111	- 404	1,063	-11	+ 39
Foreign banks	566	+ 3	- 3	9	--	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	239	- 7	- 56	17	- 1	+ 4
CAPITAL ACCOUNTS	1,539	--	+ 32	282	--	+ 17

\*Corrected February 16, 1942

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 11, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	30,452	1,520	13,304	1,417	2,382	910	832	4,407	943	534	860	684	2,659
Loans - total	11,322	788	4,243	555	878	338	414	1,420	458	271	462	360	1,135
Commercial, industrial, and agricultural loans	6,862	431	2,860	295	426	169	233	968	286	150	300	255	489
Open market paper	421	108	92	42	33	19	8	41	23	2	30	2	21
Loans to brokers & dealers in secur.	450	14	322	26	15	3	6	43	4	1	3	4	9
Other loans for purchasing or carrying securities	404	14	192	33	17	11	8	56	10	6	9	13	35
Real estate loans	1,250	77	191	49	184	52	34	145	59	16	33	22	388
Loans to banks	32	--	30	--	--	--	1	--	1	--	--	--	--
Other loans	1,903	144	556	110	203	84	124	167	75	96	87	64	193
Treasury bills	1,274	53	473	20	30	9	34	463	16	33	18	33	92
Treasury notes	2,333	40	1,512	26	184	75	51	236	44	15	42	41	67
U. S. bonds	9,110	457	3,905	446	846	320	161	1,423	256	144	138	147	867
Obligations guaranteed by U.S. Gov't	2,716	54	1,570	103	170	102	62	292	57	30	79	39	156
Other securities	3,697	128	1,601	267	274	66	110	573	112	41	121	64	340
Reserve with F. R. Banks	10,268	497	5,195	457	741	300	206	1,454	267	116	261	192	582
Cash in vault	548	135	109	26	56	29	18	88	15	8	17	15	32
Balances with domestic banks	3,250	176	232	184	338	237	253	614	222	85	305	301	303
Other assets - net	1,221	71	424	68	89	45	48	74	21	14	20	32	315
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	24,731	1,522	11,409	1,269	1,881	731	564	3,534	647	374	669	636	1,495
Time deposits	5,197	217	1,085	189	710	200	188	954	184	107	135	130	1,098
U. S. Gov't deposits	1,486	17	808	29	53	46	62	231	23	3	30	35	149
Interbank deposits:													
Domestic banks	9,016	346	3,486	430	541	401	424	1,454	508	201	514	325	386
Foreign banks	630	23	567	6	1	--	2	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	751	22	245	12	24	41	18	23	6	7	4	5	344
<b>CAPITAL ACCOUNTS</b>	<b>3,927</b>	<b>251</b>	<b>1,064</b>	<b>217</b>	<b>396</b>	<b>102</b>	<b>99</b>	<b>432</b>	<b>100</b>	<b>64</b>	<b>111</b>	<b>92</b>	<b>399</b>