

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 4: Decreases of \$226,000,000 in reserve balances with Federal Reserve Banks and \$290,000,000 in demand deposits-adjusted, and an increase of \$78,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$16,000,000 in New York City and \$7,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$23,000,000.

Holdings of Treasury bills increased \$25,000,000 in the New York district outside of New York City, \$24,000,000 in the Minneapolis district, and \$24,000,000 at all reporting member banks, and declined \$35,000,000 in New York City. Holdings of United States Government bonds increased \$25,000,000.

Demand deposits-adjusted declined \$194,000,000 in New York City, \$37,000,000 in the Chicago district, and \$290,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$59,000,000 in New York City and \$78,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 4, 1942, follows:

(In millions of dollars)

	Feb. 4 1942	Increase or decrease since	
		Jan. 28, 1942	Feb. 5, 1941
<u>A S S E T S</u>			
Loans and Investments - total	30,355	+ 13	+4,171
Loans - total	11,241	- 14	+1,904
Commercial, industrial, and agricultural loans	6,785	+ 7	+1,661
Open market paper	424	--	+ 111
Loans to brokers and dealers in securities	425	- 23	- 15
Other loans for purchasing or carrying secur.	410	+ 1	- 51
Real estate loans	1,248	--	+ 18
Loans to banks	35	- 2	--
Other loans	1,914	+ 3	+ 180
Treasury bills	1,264	+ 24	+ 532
Treasury notes	2,345	- 17	- 218
U. S. bonds	9,112	+ 25	+2,029
Obligations guaranteed by U. S. Gov't	2,710	+ 1	- 36
Other securities	3,683	- 6	- 40
Reserve with Federal Reserve Banks	10,226	-226	-1,385
Cash in vault	532	- 20	+ 22
Balances with domestic banks	3,282	- 47	- 32
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,457	-290	+1,659
Time deposits	5,214	- 27	- 238
U. S. Government deposits	1,482	+ 13	+1,129
Interbank deposits:			
Domestic banks	9,166	+ 78	+ 126
Foreign banks	626	- 14	- 19
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
February 5, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Feb. 4 1942	Increase or decrease since		Feb. 4 1942	Increase or decrease since	
		Jan. 28 1942	Feb. 5 1941		Jan. 28 1942	Feb. 5 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,137	- 55	+1,473	2,917	--	+ 343
Loans - total	3,755	--	+ 713	934	- 5	+ 236
Commercial, industrial, and agricultural loans	2,645	+ 16	+ 682	724	- 1	+ 231
Open market paper	81	+ 2	- 9	16	- 1	- 5
Loans to brokers and dealers	290	- 20	- 7	40	- 2	+ 4
Other loans for purchasing or carrying securities	149	+ 3	- 18	49	- 1	- 5
Real estate loans	102	--	- 10	24	--	+ 4
Loans to banks	33	--	+ 10	--	--	--
Other loans	455	- 1	+ 65	81	--	+ 7
Treasury bills	433	- 35	+ 284	434	+ 4	- 9
Treasury notes	1,452	- 16	- 35	141	--	- 25
U. S. bonds	3,580	+ 11	+ 616	925	- 1	+ 160
Obligations guaranteed by U. S. Gov't	1,467	+ 6	- 116	106	- 1	- 8
Other securities	1,450	- 21	+ 11	377	+ 3	- 11
Reserve with F.R. Bank	5,007	- 99	-1,388	1,039	- 31	+ 4
Cash in vault	75	- 4	- 9	41	--	--
Balances with domestic banks	87	- 5	+ 3	276	- 2	+ 15
Other assets - net	340	+ 41	- 10	41	+ 1	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,306	-194	- 297	2,274	- 16	+ 233
Time deposits	733	- 1	- 18	466	- 1	- 44
U.S. Gov't deposits	751	+ 23	+ 737	191	- 11	+ 95
Interbank deposits:						
Domestic banks	3,508	+ 59	- 312	1,074	- 5	+ 53
Foreign banks	563	- 14	- 24	9	+ 1	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	246	- 1	- 49	18	- 2	+ 5
CAPITAL ACCOUNTS	1,539	+ 6	+ 32	282	+ 2	+ 17

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 4, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments-total	30,355	1,510	13,234	1,419	2,366	911	828	4,400	943	536	860	684	2,664
Loans - total	11,241	783	4,165	555	874	339	414	1,418	460	272	464	360	1,137
Commercial, industrial, and agricultural loans	6,785	430	2,802	292	421	168	233	959	286	150	302	255	487
Open market paper	424	107	95	42	33	19	8	41	23	2	29	2	23
Loans to brokers & dealers in secur.	425	11	295	27	15	3	6	46	4	2	3	4	9
Other loans for purchasing or carrying securities	410	15	192	34	17	12	8	57	11	6	10	13	35
Real estate loans	1,248	76	190	49	184	52	34	145	59	16	33	22	388
Loans to banks	35	--	33	--	--	--	1	--	1	--	--	--	--
Other loans	1,914	144	558	111	204	85	124	170	76	96	87	64	195
Treasury bills	1,264	50	485	18	20	9	30	457	16	35	18	34	92
Treasury notes	2,345	40	1,520	26	185	75	51	237	43	15	42	42	69
U. S. bonds	9,112	456	3,908	447	845	321	161	1,423	255	144	137	145	870
Obligations guaranteed by U.S. Gov't	2,710	54	1,562	104	170	103	63	292	57	30	78	39	158
Other securities	3,683	127	1,594	269	272	64	109	573	112	40	121	64	338
Reserve with F. R. Banks	10,226	493	5,203	466	756	284	206	1,455	260	105	248	188	562
Cash in vault	532	140	101	25	57	27	17	85	14	7	15	14	30
Balances with domestic banks	3,282	181	230	199	340	238	249	630	219	89	307	295	305
Other assets - net	1,226	70	444	68	88	45	47	74	21	14	19	32	304
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	24,457	1,520	11,242	1,275	1,876	713	554	3,518	630	367	652	619	1,489
Time deposits	5,214	218	1,095	192	712	200	189	955	185	107	135	129	1,097
U. S. Gov't deposits	1,482	17	794	30	54	46	62	240	23	3	30	37	146
Interbank deposits:													
Domestic banks	9,166	343	3,601	445	543	401	424	1,467	513	201	517	330	381
Foreign banks	626	21	564	6	1	--	2	10	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	750	23	252	12	23	43	17	23	6	8	4	5	334
<b>CAPITAL ACCOUNTS</b>	<b>3,925</b>	<b>251</b>	<b>1,664</b>	<b>217</b>	<b>396</b>	<b>102</b>	<b>99</b>	<b>431</b>	<b>100</b>	<b>64</b>	<b>111</b>	<b>92</b>	<b>398</b>