

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 21: Increases of \$383,000,000 in holdings of United States Government bonds and \$100,000,000 in Treasury bills, partly offset by decreases of \$134,000,000 in holdings of Treasury notes and \$269,000,000 in obligations guaranteed by the United States Government; and increases of \$222,000,000 in reserve balances with Federal Reserve Banks and \$257,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans declined \$7,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$53,000,000 in New York City and \$74,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations increased \$60,000,000 in the Chicago district and \$80,000,000 at all reporting member banks and declined \$44,000,000 in New York City.

Demand deposits-adjusted increased \$189,000,000 in New York City and \$257,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$31,000,000 in New York City, \$31,000,000 in the Chicago district and \$38,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 21, 1942, follows:

(In millions of dollars)

	Jan. 21 1942	Increase or decrease since	
		Jan. 14, 1942	Jan. 22, 1941
<u>A S S E T S</u>			
Loans and Investments - total	30,211	- 22	+4,527
Loans - total	11,199	-109	+1,912
Commercial, industrial, and agricultural loans	6,721	- 7	+1,666
Open market paper	427	+ 1	+ 115
Loans to brokers and dealers in securities	444	- 74	- 21
Other loans for purchasing or carrying secur.	406	- 1	- 52
Real estate loans	1,248	- 4	+ 21
Loans to banks	36	- 12	+ 1
Other loans	1,917	- 12	+ 182
Treasury bills	1,147	+100	+ 421
Treasury notes	2,396	-134	+ 208
U. S. bonds	9,087	+383	+2,024
Obligations guaranteed by U. S. Gov't	2,709	-269	- 34
Other securities	3,673	+ 7	- 4
Reserve with Federal Reserve Banks	10,507	+222	-1,664
Cash in vault	539	- 32	+ 15
Balances with domestic banks	3,366	+ 2	- 54
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,426	+257	+1,528
Time deposits	5,254	- 27	- 173
U. S. Government deposits	1,567	- 33	+1,283
Interbank deposits:			
Domestic banks	9,236	- 38	+ 50
Foreign banks	642	- 4	+ 2
Borrowings	1	--	- 1

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
January 22, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Jan. 21 1942	Increase or decrease since		Jan. 21 1942	Increase or decrease since	
		Jan. 14, 1942	Jan. 22, 1941		Jan. 14, 1942	Jan. 22, 1941
<u>A S S E T S</u>						
Loans and Investments-total	12,161	-108	+1,799	2,877	+ 36	+ 333
Loans - total	3,725	- 59	+ 683	935	- 18	+ 237
Commercial, industrial, and agricultural loans	2,599	+ 6	+ 674	720	--	+ 232
Open market paper	80	- 2	- 12	19	- 2	- 3
Loans to brokers and dealers	307	- 53	- 21	41	- 15	+ 3
Other loans for purchasing or carrying securities	145	--	- 24	50	--	- 5
Real estate loans	102	--	- 11	24	+ 1	+ 4
Loans to banks	32	- 12	+ 9	--	--	--
Other loans	460	+ 2	+ 68	81	- 2	+ 6
Treasury bills	414	+ 30	+ 244	396	+ 60	- 48
Treasury notes	1,498	- 52	+ 253	143	- 8	- 4
U. S. bonds	3,600	+146	+ 661	924	+ 15	+ 163
Obligations guaranteed by U. S. Gov't	1,460	-168	- 116	105	- 12	- 10
Other securities	1,464	- 5	+ 74	374	- 1	- 5
Reserves with F. R. Bank	5,118	+240	-1,737	1,089	- 38	+ 18
Cash in vault	76	- 7	- 10	41	- 2	- 1
Balances with domestic banks	90	- 6	+ 6	287	- 12	+ 3
Other assets - net	298	- 1	- 24	39	+ 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,361	+189	- 291	2,261	+ 13	+ 178
Time deposits	730	- 6	--	469	- 3	- 42
U. S. Gov't deposits	819	- 34	+ 803	201	+ 1	+ 128
Interbank deposits:						
Domestic banks	3,476	- 31	- 450	1,094	- 28	+ 65
Foreign banks	577	- 6	- 4	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	247	+ 6	- 55	20	+ 1	+ 4
CAPITAL ACCOUNTS	1,533	--	+ 31	280	+ 1	+ 17

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JANUARY 21, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments -total	30,211	1,501	13,229	1,412	2,356	917	827	4,329	940	511	858	673	2,653
Loans - total	11,199	784	4,136	549	872	337	417	1,410	460	273	463	357	1,141
Commercial, industrial, and agricultural loans	6,721	430	2,756	289	420	165	233	956	284	151	297	251	489
Open market paper	427	107	95	42	32	19	7	45	24	2	28	2	24
Loans to brokers & dealers in secur.	444	12	311	26	15	4	6	45	4	2	4	5	10
Other loans for purchasing or carrying securities	406	15	188	33	17	12	3	57	11	6	10	13	36
Real estate loans	1,248	76	190	49	184	52	34	145	59	16	33	22	383
Loans to banks	36	--	32	--	1	--	2	--	1	--	--	--	--
Other loans	1,917	144	564	110	203	85	127	162	77	96	91	64	194
Treasury bills	1,147	49	444	21	22	9	32	408	18	11	16	32	83
Treasury notes	2,396	42	1,566	27	182	79	51	241	42	15	42	41	68
U. S. bonds	9,087	452	3,918	444	832	325	159	1,418	244	143	136	141	875
Obligations guaranteed by U.S.Gov't	2,709	55	1,555	104	177	102	59	288	64	30	78	40	157
Other securities	3,673	119	1,610	267	271	65	109	564	112	39	121	62	334
Reserve with F.R. Banks	10,507	529	5,333	466	759	287	198	1,512	268	115	255	192	593
Cash in vault	539	140	103	25	57	29	18	83	15	8	16	14	31
Balances with domestic banks	3,366	182	231	200	338	251	263	625	221	105	320	309	321
Other assets - net	1,181	70	398	68	88	45	49	71	21	15	19	32	305
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	24,426	1,524	11,280	1,254	1,847	715	551	3,463	631	372	669	619	1,501
Time deposits	5,254	220	1,094	200	721	202	190	962	186	108	135	131	1,105
U. S. Gov't deposits	1,567	17	863	31	58	48	63	248	28	2	32	36	141
Interbank deposits:													
Domestic banks	9,236	363	3,567	451	550	420	432	1,433	515	199	516	335	405
Foreign banks	642	24	578	6	2	--	2	9	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	766	23	254	13	25	43	18	26	6	8	4	6	340
<b>CAPITAL ACCOUNTS</b>	<b>3,912</b>	<b>250</b>	<b>1,658</b>	<b>216</b>	<b>395</b>	<b>101</b>	<b>39</b>	<b>429</b>	<b>99</b>	<b>64</b>	<b>112</b>	<b>32</b>	<b>397</b>