

For immediate release

Board of Governors  
of the Federal Reserve System  
January 12, 1942

Condition of Weekly Reporting Member Banks in Leading Cities (1)

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 7: Increases of \$74,000,000 in holdings of United States Treasury bills, \$228,000,000 in reserve balances with Federal Reserve Banks, and \$234,000,000 in demand deposits-adjusted.

Holdings of Treasury bills increased \$56,000,000 in New York City and \$74,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$125,000,000 in New York City, \$42,000,000 in the Philadelphia district, \$28,000,000 in the Boston district, and \$234,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$37,000,000 in the Chicago district and \$4,000,000 at all reporting member banks, and declined \$58,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 7, 1942, follows:

(In millions of dollars)

	Jan. 7 1942	Increase or decrease since	
		Dec. 31, 1941	Jan. 8, 1942
<u>A S S E T S</u>			
Loans and Investments - total	30,132	+ 47	+4,518
Loans - total	11,322	- 48	+2,019
Commercial, industrial, and agricultural loans	6,726	---*	+1,693
Open market paper	422	- 1	+ 117
Loans to brokers and dealers in securities	521	- 14*	+ 21
Other loans for purchasing or carrying secur.	412	- 10	- 47
Real estate loans	1,255	- 4*	+ 27
Loans to banks	50	+ 15	+ 12
Other loans	1,936	- 34*	+ 196
Treasury bills	15,145	?	
Treasury notes	957	+ 74	+ 272
U. S. bonds	2,535	--	+ 371
Obligations guaranteed by U. S. Gov't	8,687	+ 20	+1,663
Other securities	2,966	+ 2	+ 210
	3,665	- 1	- 17
Reserve with Federal Reserve Banks	10,053	+ 228	-1,957
Cash in vault	568	+ 13	+ 16
Balances with domestic banks	3,190	- 65	- 180
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,884	+ 234	+1,390
Time deposits	5,318	- 30	- 101
U. S. Government deposits	1,512	+ 17	+1,041
Interbank deposits:			
Domestic banks	9,044	+ 4	- 81
Foreign banks	650	- 6	- 14
Borrowings	1	--	--

\*December 31 figures revised.

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## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
January 8, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Jan. 7, 1942	Increase or decrease since		Jan. 7, 1942	Increase or decrease since	
		Dec. 31, 1941	Jan. 8, 1941		Dec. 31, 1941	Jan. 8, 1941
<u>A S S E T S</u>						
Loans and Investments -total	12,225	+ 66	+1,911	2,776	+ 9	+ 281
Loans - total	3,778	+ 6	+ 718	952	+ 2	+ 260
Commercial, industrial, and agricultural loans	2,578	+ 5	+ 660	722	+ 5	+ 239
Open market paper	84	- 1	- 11	22	--	+ 2
Loans to brokers and dealers	362	- 2	+ 12	50	+ 2	+ 10
Other loans for purchasing or carrying securities	146	- 4	- 23	51	- 1	- 2
Real estate loans	104	--	- 9	23	--	+ 3
Loans to banks	45	+ 14	+ 21	--	- 1	--
Other loans	459	- 6	+ 68	84	- 3	+ 8
Treasury bills	365	+ 56	+ 200	267	+ 11	- 133
Treasury notes	1,551	- 3	+ 336	154	+ 1	+ 8
U. S. bonds	3,442	+ 9	+ 544	908	- 3	+ 146
Obligations guaranteed by U. S. Gov't	1,625	- 3	+ 37	118	- 2	+ 3
Other securities	1,464	+ 1	+ 76	377	--	- 3
Reserves with F. R. Bank	4,862	+ 19	-1,934	1,031	+ 7	+ 10
Cash in vault	82	+ 1	- 8	44	--	- 1
Balances with domestic banks	93	+ 1	+ 12	302	- 5	+ 6
Other assets - net	296	- 10	- 24	37	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,165	+125	- 321	2,218	- 19	+ 228
Time deposits	746	+ 16	+ 15	476	- 5	- 34
U. S. Gov't deposits	842	+ 11	+ 813	127	--	+ 32
Interbank deposits,						
Domestic banks	3,428	- 58	- 514	1,061	+ 34	+ 45
Foreign banks	588	- 5	- 17	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	255	- 11	- 51	16	--	+ 3
CAPITAL ACCOUNTS	1,534	- 1	+ 32	284	+ 1	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JANUARY 7, 1942  
 (In millions of dollars)

	Total All districts	Federal Reserve District									
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City
<b>A S S E T S</b>											
Loans and Investments - total	30,132	1,491	13,275	1,407	2,353	907	820	4,226	939	513	863
Loans - total	11,322	788	4,192	551	880	336	421	1,433	462	274	462
Commercial, industrial, and agricultural loans	6,726	432	2,739	291	425	158	226	964	286	150	297
Open market paper	422	102	99	41	32	19	7	44	23	2	27
Loans to brokers & dealers in secur.	521	18	366	26	17	4	7	55	5	2	4
Other loans for purchasing or carrying securities	412	14	190	32	17	12	12	58	10	6	10
Real estate loans	1,255	76	191	50	185	53	36	145	59	16	33
Loans to banks	50	1	45	--	1	--	2	--	1	--	--
Other loans	1,936	145	562	111	203	90	129	167	78	98	91
Treasury bills	957	48	382	21	25	8	33	279	17	11	23
Treasury notes	2,535	46	1,621	29	206	92	52	265	43	16	50
U. S. bonds	8,607	435	3,738	433	793	293	142	1,372	232	140	121
Obligations guaranteed by U.S. Gov't	2,966	62	1,733	106	179	112	63	311	72	33	83
Other securities	3,665	112	1,609	267	270	66	109	566	113	39	124
Reserve with F.R. Banks	10,053	485	5,068	469	726	293	207	1,412	263	116	242
Cash in vault	566	145	112	28	58	30	19	89	15	8	16
Balances with domestic banks	3,190	181	236	195	333	235	232	607	211	95	277
Other assets - net	1,150	68	382	68	86	44	49	69	21	14	20
<b>L I A B I L I T I E S</b>											
Demand deposits-adjusted	23,884	1,473	11,044	1,255	1,796	705	541	3,357	632	370	639
Time deposits	5,318	221	1,114	201	728	202	191	973	188	109	136
U. S. Gov't deposits	1,512	17	885	31	60	48	62	174	30	2	32
Interbank deposits:											
Domestic banks	9,044	364	3,520	445	551	411	414	1,435	493	192	494
Foreign banks	650	21	590	6	1	--	2	9	--	1	--
Borrowings	1	1	--	--	--	--	--	--	--	--	--
Other liabilities	762	22	261	13	24	41	18	23	6	8	5
CAPITAL ACCOUNTS	3,922	251	1,659	216	396	102	99	432	100	64	112