

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 31: Decreases of \$56,000,000 in commercial, industrial and agricultural loans, \$76,000,000 in holdings of United States Treasury bills, \$56,000,000 in holdings of United States Government bonds, and \$344,000,000 in demand deposits-adjusted, and an increase of \$72,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans declined \$32,000,000 in New York City and \$56,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$26,000,000 in New York City, \$12,000,000 in the Chicago district, \$11,000,000 each in the Kansas City and Dallas districts, and \$76,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$45,000,000 in New York City and \$56,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$150,000,000 in New York City, \$61,000,000 in the Chicago district, \$50,000,000 in the Philadelphia district, \$39,000,000 in the Kansas City district and \$344,000,000 at all reporting member banks. United States Government deposits increased \$54,000,000 in New York City and \$72,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$19,000,000 in the Philadelphia district and \$4,000,000 at all reporting member banks, and declined \$23,000,000 in the Chicago district.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 31, 1941, follows:

(In millions of dollars)

	Dec. 31 1941	Increase or decrease since	
		Dec. 24, 1941	Dec. 31, 1940
A S S E T S			
Loans and Investments - total	30,085	- 208	+4,558
Loans - total	11,370	- 72	+1,980
Commercial, industrial, and agricultural loans	6,728	- 56*	+1,710
Open market paper	423	- 11	+ 122
Loans to brokers and dealers in securities	537	+ 5	- 47
Other loans for purchasing or carrying secur.	422	--	- 43
Real estate loans	1,258	- 3	+ 28
Loans to banks	35	- 8	- 2
Other loans	1,967	+ 1*	+ 212
Treasury bills	883	- 76	+ 272
Treasury notes	2,535	+ 4*	+ 405
U. S. bonds	8,067	- 56*	+1,689
Obligations guaranteed by U. S. Gov't	2,964	+ 4	+ 221
Other securities	3,666	- 12	- 9
Reserve with Federal Reserve Banks	9,825	- 55	-1,972
Cash in vault	555	- 9	+ 20
Balances with domestic banks	3,255	- 33	- 207
L I A B I L I T I E S			
Demand deposits-adjusted	23,650	- 344	+1,351
Time deposits	5,348	+ 1	- 84
U. S. Government deposits	1,495	+ 72	+1,021
Interbank deposits:			
Domestic banks	9,040	+ 4	- 25
Foreign banks	656	- 15	- 36
Borrowings	1	- 1	+ 1

*Dec. 24 figures revised
(New York district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 2, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 31 1941	Increase or decrease since		Dec. 31 1941	Increase or decrease since	
		Dec. 24, 1941	Dec. 31, 1940		Dec. 24, 1941	Dec. 31, 1940
<u>A S S E T S</u>						
Loans and Investments - total	12,159	-116	+1,861	2,767	- 5	+ 383
Loans - total	3,772	- 47	+ 651	950	+ 7	+ 259
Commercial, industrial, and agricultural loans	2,573	- 32*	+ 666	717	- 1	+ 237
Open market paper	85	- 2	- 8	22	- 2	+ 3
Loans to brokers and dealers	364	- 9	- 55	48	+ 7	+ 6
Other loans for purchasing or carrying securities	150	+ 2	- 21	52	+ 1	- 2
Real estate loans	104	--	- 9	23	--	+ 3
Loans to banks	31	- 8	+ 7	1	--	+ 1
Other loans	465	+ 2*	+ 71	87	+ 2	+ 11
Treasury bills	309	- 26	+ 106	256	- 14	- 38
Treasury notes	1,554	- 3	+ 384	153	+ 2	+ 7
U. S. bonds	3,433	- 45	+ 582	911	- 2	+ 149
Obligations guaranteed by U. S. Gov't	1,628	- 3	+ 54	120	+ 5	+ 7
Other securities	1,463	+ 8	+ 84	377	- 3	- 1
Reserves with F. R. Bank	4,843	+ 55	-1,906	1,024	- 39	- 32
Cash in vault	81	- 8	- 10	44	- 1	- 1
Balances with domestic banks	92#	- 1#	+ 12#	307	- 44	- 22
Other assets - net	306	- 4	- 24	37	--	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,040#	-124#	- 370#	2,237	- 49	+ 273
Time deposits	730	--	- 7	481	- 16	- 30
U. S. Gov't deposits	831	+ 54	+ 802	127	--	+ 32
Interbank deposits:						
Domestic banks	3,486	+ 12	- 434	1,027	- 22	+ 30
Foreign banks	593	- 13	- 40	8	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	266	- 9	- 50	16	- 1	+ 2
CAPITAL ACCOUNTS	1,535	+ 6	+ 32	283	- 1	+ 17

*December 24 figures revised January 2.

#Revised January 5.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 31, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	30,085	1,505	13,206	1,407	2,357	907	821	4,216	939	517	865	687	2,658
Loans - total	11,370	799	4,189	554	884	342	427	1,432	462	274	467	374	1,166
Commercial, industrial, and agricultural loans	6,728	433	2,735	292	428	163	224	958	284	149	300	256	506
Open market paper	423	102	100	40	32	18	8	44	23	2	27	2	25
Loans to brokers & dealers in secur.	537	25	368	29	18	4	7	53	5	2	4	11	11
Other loans for purchasing or carrying securities	422	15	194	31	17	13	12	59	10	6	11	16	38
Real estate loans	1,258	76	192	51	185	53	36	145	60	16	33	22	389
Loans to banks	35	1	31	--	--	--	2	1	--	--	--	--	--
Other loans	1,967	147	569	111	204	91	138	172	80	99	92	67	197
Treasury bills	883	55	324	19	25	8	31	266	17	11	20	35	72
Treasury notes	2,535	46	1,624	29	206	92	52	263	43	16	49	39	76
U. S. bonds	8,667	435	3,725	433	794	292	140	1,375	231	142	121	138	841
Obligations guaranteed by U.S.Gov't	2,964	62	1,735	107	180	107	61	311	72	33	82	40	174
Other securities	3,666	108	1,609	265	268	66	110	569	114	41	126	61	329
Reserve with F.R. Banks	9,825	422	5,033	450	703	284	192	1,383	257	108	246	190	557
Cash in vault	555	144	107	26	57	29	18	88	15	8	15	15	33
Balances with domestic banks	3,255	195	254	204	332	238	228	628	206	96	268	288	318
Other assets - net	1,153	68	387	72	87	45	49	70	21	15	20	32	287
L I A B I L I T I E S													
Demand deposits-adjusted	23,650	1,445	10,913	1,213	1,781	699	529	3,368	633	368	620	602	1,479
Time deposits	5,348	221	1,100	225	733	202	194	982	189	110	140	133	1,119
U. S. Gov't deposits	1,495	17	873	31	60	47	60	172	29	3	36	44	123
Interbank deposits:													
Domestic banks	9,040	353	3,575	451	544	408	408	1,398	482	189	503	334	395
Foreign banks	656	21	594	6	1	--	2	10	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	770	25	272	17	22	44	16	23	6	9	4	6	326
CAPITAL ACCOUNTS	3,913	251	1,660	216	395	103	99	432	99	64	111	92	391