

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 24: Decreases of \$92,000,000 in reserve balances with Federal Reserve Banks, \$101,000,000 in balances with domestic banks, \$66,000,000 in demand deposits-adjusted and \$193,000,000 in deposits credited to domestic banks, and an increase of \$58,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans increased \$12,000,000 in New York City and \$23,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations declined \$54,000,000 in New York City and \$46,000,000 at all reporting member banks. Holdings of "Other securities" increased \$15,000,000 in the Chicago district, \$12,000,000 in New York City and \$20,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$53,000,000 in the Cleveland district, and \$66,000,000 at all reporting member banks. United States Government deposits increased \$38,000,000 in New York City and \$58,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$147,000,000 in New York City and \$193,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 24, 1941, follows:

(In millions of dollars)

	Dec. 24, 1941	Increase or decrease since:	
		Dec. 17, 1941	Dec. 24, 1940
<u>A S S E T S</u>			
Loans and Investments - total	30,293	- 13	+4,689
Loans - total	11,442	+ 13	+2,088
Commercial, industrial, and agricultural loans	6,792	+ 23	+1,781
Open market paper	434	+ 1	+ 131
Loans to brokers and dealers in securities	532	- 12	- 13
Other loans for purchasing or carrying secur.	422	- 3	- 44
Real estate loans	1,261	+ 3	+ 31
Loans to banks	43	- 2	+ 3
Other loans	1,958	+ 3	+ 199
Treasury bills	959	- 17	+ 227
Treasury notes	2,523	- 10	+ 385
U. S. bonds	8,731	- 26	+1,773
Obligations guaranteed by U. S. Gov't	2,960	+ 7	+ 220
Other securities	3,678	+ 20	- 4
Reserve with Federal Reserve Banks	9,880	- 92	-1,835
Cash in vault	564	- 36	+ 2
Balances with domestic banks	3,288	- 101	- 99
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,994	- 66	+1,612
Time deposits	5,347	- 27	- 72
U. S. Government deposits	1,423	+ 58	+ 948
Interbank deposits:			
Domestic banks	9,036	-193	+ 117
Foreign banks	671	+ 12	+ 8
Borrowings	2	--	+ 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 26, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 24 1941	Increase or decrease since		Dec. 24 1941	Increase or decrease since	
		Dec. 17, 1941	Dec. 24, 1940		Dec. 17, 1941	Dec. 24, 1940
<u>A S S E T S</u>						
Loans and Investments - total	12,275	+ 39	+1,952	2,772	+ 13	+ 380
Loans - total	3,819	+ 3	+ 726	943	- 1	+ 257
Commercial, industrial, and agricultural loans	2,613	+ 12	+ 707	718	+ 4	+ 241
Open market paper	87	- 1	- 4	24	- 1	+ 5
Loans to brokers and dealers	373	- 6	- 14	41	- 5	+ 2
Other loans for purchasing or carrying securities	148	- 2	- 24	51	--	- 3
Real estate loans	104	--	- 10	23	--	+ 3
Loans to banks	39	--	+ 13	1	+ 1	+ 1
Other loans	455	--	+ 58	85	--	+ 8
Treasury bills	335	- 36	+ 54	270	+ 5	- 42
Treasury notes	1,557	- 11	+ 389	151	--	+ 4
U. S. bonds	3,478	- 18	+ 644	913	- 4	+ 151
Obligations guaranteed by U. S. Gov't	1,631	+ 11	+ 64	115	- 2	+ 8
Other securities	1,455	+ 12	+ 75	380	+ 15	+ 2
Reserves with F.R. Bank	4,788	- 28	-1,857	1,063	- 10	- 40
Cash in vault	89	- 10	- 7	45	+ 1	- 2
Balances with domestic banks	93	+ 1	+ 5	351	- 12	+ 27
Other assets - net	310	+ 7	- 12	37	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,164	+ 37	- 315	2,286	+ 1	+ 289
Time deposits	730	- 5	+ 7	497	+ 1	- 17
U. S. Gov't deposits	777	+ 38	+ 749	127	- 4	+ 32
Interbank deposits:						
domestic banks	3,474	- 147	- 333	1,049	- 5	+ 38
Foreign banks	606	+ 9	+ 1	8	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	275	+ 5	- 43	17	- 1	- 1
CAPITAL ACCOUNTS	1,529	- 6	+ 15	284	+ 1	+ 20

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 24, 1941
(In millions of dollars)

	Total All district	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	30,293	1,522	13,330	1,415	2,369	918	824	4,219	938	517	877	697	2,667
Loans - total	11,442	809	4,240	561	890	340	428	1,424	465	275	469	371	1,170
Commercial, industrial, and agricultural loans	6,792	439	2,775	295	432	165	224	957	287	150	300	257	511
Open market paper	434	103	104	41	33	19	7	46	22	2	29	2	26
Loans to brokers & dealers in secur.	532	26	377	29	16	4	7	46	5	1	4	7	10
Other loans for purchasing or carrying securities	422	15	193	32	18	13	13	58	11	6	11	14	38
Real estate loans	1,261	78	192	51	186	52	37	145	60	16	33	22	389
Loans to banks	43	1	39	--	--	--	2	1	--	--	--	--	--
Other loans	1,958	147	560	113	205	87	138	171	80	100	92	69	196
Treasury bills	959	58	353	17	32	15	30	278	17	10	31	46	72
Treasury notes	2,523	48	1,613	29	205	91	52	262	43	16	47	41	76
U. S. bonds	8,731	434	3,783	433	796	295	140	1,376	230	142	121	138	843
Obligations guaranteed by U.S. Gov't	2,960	63	1,739	106	178	110	62	305	69	33	84	40	171
Other securities	3,678	110	1,602	269	268	67	112	574	114	41	125	61	335
Reserve with F.R. Banks	9,880	431	4,964	477	732	303	194	1,430	253	106	251	182	557
Cash in vault	564	144	116	26	56	28	17	90	15	8	16	15	33
Balances with domestic banks	3,288	183	221	200	336	234	247	677	205	93	282	294	316
Other assets - net	1,168	69	394	74	87	43	53	69	21	15	20	33	290
L I A B I L I T I E S													
Demand deposits-adjusted	23,994	1,471	11,011	1,263	1,814	711	555	3,429	626	362	659	617	1,476
Time deposits	5,347	221	1,098	223	731	204	192	998	189	109	137	133	1,112
U. S. Gov't deposits	1,423	17	812	32	60	47	60	169	28	2	31	45	120
Interbank deposits:													
Domestic banks	9,036	341	3,559	432	555	417	408	1,421	483	192	502	326	400
Foreign banks	671	21	607	6	1	1	2	11	--	1	--	1	20
Borrowings	2	1	--	--	--	--	--	--	--	--	1	--	--
Other liabilities	804	25	283	18	24	43	19	24	6	9	4	6	343
CAPITAL ACCOUNTS	3,916	252	1,655	218	395	103	99	433	100	64	112	93	392