

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 17: Increases of \$94,000,000 in commercial, industrial and agricultural loans, \$355,000,000 in holdings of United States Government bonds, and \$571,000,000 in United States Government deposits, and decreases of \$631,000,000 in reserve balances with Federal Reserve Banks and \$622,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$35,000,000 in New York City, \$23,000,000 in the Chicago district, \$10,000,000 in the Cleveland district and \$94,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$28,000,000 in the Chicago district and \$5,000,000 at all reporting member banks, and declined \$37,000,000 in New York City. Holdings of Treasury notes declined \$26,000,000 in the Cleveland district and at all reporting member banks. Holdings of United States Government bonds increased in all districts, the principal increases being \$118,000,000 in New York City, \$67,000,000 in the Cleveland district and \$66,000,000 in the Chicago district.

Demand deposits-adjusted declined \$397,000,000 in New York City, \$71,000,000 in the Chicago district, \$40,000,000 in the Philadelphia district and \$622,000,000 at all reporting member banks. United States Government deposits increased \$361,000,000 in New York City and \$571,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$27,000,000 in New York City, \$25,000,000 in the Richmond district, \$24,000,000 in the Boston district and \$55,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 17, 1941, follows:
(In millions of dollars)

	Dec. 17 1941	Increase or decrease since	
		Dec. 10, 1941	Dec. 18, 1940
<u>A S S E T S</u>			
Loans and Investments - total	30,306	+415	+4,774
Loans - total	11,429	+ 72	+2,088
Commercial, industrial, and agricultural loans	6,769	+ 94	+1,768
Open market paper	433	+ 8	+ 130
Loans to brokers and dealers in securities	544	- 6	- 14
Other loans for purchasing or carrying secur.	425	- 5	- 42
Real estate loans	1,258	- 4	+ 30
Loans to banks	45	+ 2	+ 5
Other loans	1,955	- 17	+ 211
Treasury bills	976	+ 5	+ 217
Treasury notes	2,533	- 26	+ 439
U. S. bonds	8,757	+355	+1,802
Obligations guaranteed by U. S. Gov't	2,953	+ 2	+ 219
Other securities	3,658	+ 7	+ 9
Reserve with Federal Reserve Banks	9,972	-631	-1,701
Cash in vault	600	+ 5	+ 23
Balances with domestic banks	3,389	+101	- 37
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,060	-622	+1,781
Time deposits	5,374	- 30	- 31
U. S. Government deposits	1,365	+571	+ 889
Interbank deposits:			
Domestic banks	9,229	- 55	+ 257
Foreign banks	659	+ 1	- 9
Borrowings	2	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 18, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 17, 1941	Increase or decrease since		Dec. 17, 1941	Increase or decrease since	
		Dec. 10, 1941	Dec. 18, 1940		Dec. 10, 1941	Dec. 18, 1940
<u>A S S E T S</u>						
Loans and Investments - total	12,314	+ 94	+2,052	2,759	+ 89	+ 371
Loans - total	3,816	+ 17	+ 717	944	+ 21	+ 257
Commercial, industrial, and agricultural loans	2,601	+ 35	+ 698	714	+ 23	+ 232
Open market paper	88	+ 1	- 2	25	--	+ 6
Loans to brokers and dealers	379	- 9	- 21	46	--	+ 6
Other loans for purchasing or carrying securities	150	- 2	- 22	51	- 3	- 4
Real estate loans	104	+ 1	- 10	23	--	+ 3
Loans to banks	39	+ 2	+ 13	--	--	--
Other loans	455	- 11	+ 61	85	+ 1	+ 14
Treasury bills	371	- 37	+ 71	265	+ 26	- 51
Treasury notes	1,568	- 2	+ 437	151	--	+ 5
U. S. bonds	3,496	+118	+ 670	917	+ 40	+ 157
Obligations guaranteed by U. S. Gov't	1,620	- 5	+ 54	117	+ 2	+ 16
Other securities	1,443	+ 3	+ 103	365	--	- 13
Reserves with F. R. Bank	4,816	-165	-1,783	1,073	-194	- 46
Cash in vault	99	+ 8	- 5	44	+ 1	- 3
Balances with domestic banks	92	+ 4	+ 6	363	+ 80	+ 46
Other assets - net	303	- 24	- 20	36	- 6	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,127	-397	- 187	2,285	- 63	+ 283
Time deposits	735	- 2	+ 15	496	- 1	- 16
U. S. Gov't deposits	739	+361	+ 710	131	+ 37	+ 36
Interbank deposits:						
Domestic banks	3,621	- 27	- 256	1,054	- 5	+ 43
Foreign banks	597	- 1	- 13	8	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	270	- 19	- 42	18	+ 1	--
CAPITAL ACCOUNTS	1,535	+ 2	+ 23	283	+ 1	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 17, 1941
(In millions of dollars)

(in millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	30,306	1,517	13,364	1,412	2,369	912	822	4,205	942	520	883	696	2,664
Loans - total	11,429	806	4,235	559	886	338	427	1,426	471	276	469	369	1,167
Commercial, industrial, and agricultural loans	6,769	437	2,759	296	430	163	223	954	293	150	300	256	508
Open market paper	433	103	107	41	30	18	7	47	22	2	28	2	26
Loans to brokers & dealers in secur.	544	25	383	30	17	4	7	51	5	2	4	6	10
Other loans for purchasing or carrying securities	425	15	195	32	18	13	13	59	11	6	11	14	38
Real estate loans	1,258	78	192	50	186	51	37	144	60	16	33	23	388
Loans to banks	45	2	39	--	1	--	2	--	1	--	--	--	--
Other loans	1,955	146	560	110	204	89	138	171	79	100	93	68	197
Treasury bills	976	56	383	14	30	15	29	273	16	10	30	51	69
Treasury notes	2,533	48	1,623	31	205	88	52	262	43	16	48	43	74
U. S. bonds	8,757	434	3,801	436	805	292	140	1,381	231	142	121	131	843
Obligations guaranteed by U.S.Gov't	2,953	64	1,730	104	174	113	64	304	67	33	89	40	171
Other securities	3,658	109	1,592	268	269	66	110	559	114	43	126	62	340
Reserve with F.R. Banks	9,972	447	4,996	494	750	302	196	1,446	242	111	239	189	560
Cash in vault	600	147	130	31	64	30	18	92	15	8	16	15	34
Balances with domestic banks	3,389	188	234	211	357	246	244	691	201	93	281	317	326
Other assets - net	1,162	69	387	73	87	46	54	67	22	15	19	32	291
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	24,060	1,486	10,992	1,245	1,867	716	559	3,439	618	365	656	632	1,485
Time deposits	5,374	222	1,103	242	735	204	192	998	188	109	138	133	1,110
U. S. Gov't deposits	1,365	16	769	35	58	46	59	171	28	2	30	43	108
Interbank deposits:													
Domestic banks	9,229	346	3,710	458	545	417	404	1,427	481	197	497	340	407
Foreign banks	659	20	599	6	2	--	2	9	--	1	--	1	19
Borrowings	2	1	--	--	--	--	--	--	--	--	1	--	--
Other liabilities	814	25	277	16	25	47	19	24	7	9	4	7	354
CAPITAL ACCOUNTS	3,926	252	1,661	219	395	106	99	433	100	64	112	93	392