

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 12: Increases of \$60,000,000 in commercial, industrial and agricultural loans, \$275,000,000 in demand deposits-adjusted, and \$82,000,000 in reserve balances with Federal Reserve Banks.

Commercial, industrial and agricultural loans increased in nearly all districts, the principal increases being \$29,000,000 in New York City, \$9,000,000 in the Boston district and \$6,000,000 in the Cleveland district.

Holdings of United States Government obligations showed relatively little change for the week: Treasury bills increased \$18,000,000 in New York City and bonds decreased \$14,000,000, while all reporting member banks showed net increases of \$17,000,000 and \$2,000,000, respectively, in the two items. Holdings of "Other securities" declined \$17,000,000.

Demand deposits-adjusted increased in all but one district, the principal increases being \$86,000,000 in New York City, \$31,000,000 in the Kansas City district, \$30,000,000 in the Philadelphia district, \$23,000,000 in the Richmond district, and \$20,000,000 each in the Atlanta and San Francisco districts; the total increase was \$275,000,000.

Deposits credited to domestic banks declined \$28,000,000 in New York City, and increased \$24,000,000 in the Chicago district, \$12,000,000 in the San Francisco district, and \$22,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 12, 1941, follows:
(In millions of dollars)

| | Nov. 12 1941 | Increase or decrease since | |
|--|--------------------|-------------------------------|------------------|
| | | Nov. 5, 1941 | Nov. 13, 1940 |
| <u>A S S E T S</u> | | | |
| Loans and Investments - total | 29,611 | + 88 | +4,740 |
| Loans - total | 11,317 | + 79 | +2,231 |
| Commercial, industrial, and agricultural loans | 6,633 | + 60 | +1,738 |
| Open market paper | 428 | + 10 | + 128 |
| Loans to brokers and dealers in securities | 554 | + 4 | + 102 |
| Other loans for purchasing or carrying secur. | 430 | - 6 | - 26 |
| Real estate loans | 1,261 | + 5 | + 33 |
| Loans to banks | 41 | - 1 | + 6 |
| Other loans | 1,970 | + 7 | + 250 |
| Treasury bills | 832 | + 17 | + 69 |
| Treasury notes | 2,558 | + 1 | + 703 |
| U. S. bonds | 8,313 | + 2 | +1,455 |
| Obligations guaranteed by U. S. Gov't | 2,929 | + 6 | + 225 |
| Other securities | 3,662 | - 17 | + 57 |
| Reserve with Federal Reserve Banks | 10,140 | + 82 | -1,738 |
| Cash in vault | 588 | + 38 | + 43 |
| Balances with domestic banks | 3,361 | + 85 | - 11 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits-adjusted | 24,151 | +275 | +2,333 |
| Time deposits | 5,450 | - 2 | + 67 |
| U. S. Government deposits | 577 | -- | + 151 |
| Interbank deposits: | | | |
| Domestic banks | 9,277 | + 22 | + 314 |
| Foreign banks | 643 | + 1 | - 24 |
| Borrowings | 3 | -- | + 2 |

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 13, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|--|--------------------|-------------------------------|-----------------|--------------------|-------------------------------|-----------------|
| | Nov. 12 1941 | Increase or decrease since | | Nov. 12 1941 | Increase or decrease since | |
| | | Nov. 5, 1941 | Nov. 13 1940 | | Nov. 5, 1941 | Nov. 13 1940 |
| <u>A S S E T S</u> | | | | | | |
| Loans and Investments-total | 12,225 | + 30 | +2,426 | 2,625 | - 23 | + 231 |
| Loans - total | 3,801 | + 31 | + 843 | 931 | + 6 | + 262 |
| Commercial, industrial, and agricultural loans | 2,565 | + 29 | + 699 | 683 | + 1 | + 213 |
| Open market paper | 84 | + 2 | + 7 | 30 | -- | + 8 |
| Loans to brokers and dealers | 403 | + 2 | + 83 | 53 | + 5 | + 17 |
| Other loans for purchasing or carrying securities | 151 | - 1 | - 7 | 53 | -- | - 4 |
| Real estate loans | 107 | -- | - 10 | 22 | -- | + 3 |
| Loans to banks | 33 | - 1 | + 4 | -- | -- | -- |
| Other loans | 458 | -- | + 67 | 90 | -- | + 25 |
| Treasury bills | 419 | + 18 | + 75 | 221 | - 22 | - 75 |
| Treasury notes | 1,621 | + 2 | + 662 | 159 | -- | + 24 |
| U. S. bonds | 3,333 | - 14 | + 646 | 838 | - 3 | + 67 |
| Obligations guaranteed by U. S. Gov't | 1,607 | + 7 | + 80 | 113 | -- | + 8 |
| Other securities | 1,444 | - 14 | + 120 | 363 | - 4 | - 5 |
| Reserve with F. R. Bank | 4,644 | + 21 | -1,982 | 1,183 | + 28 | - 42 |
| Cash in vault | 88 | + 3 | - 3 | 44 | + 3 | - 1 |
| Balances with domestic banks | 90 | - 1 | + 5 | 279 | + 14 | + 6 |
| Other assets - net | 316 | -- | - 21 | 40 | -- | - 5 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits-adjusted | 10,248 | + 86 | + 297 | 2,256 | + 1 | + 228 |
| Time deposits | 765 | - 4 | + 44 | 497 | -- | - 11 |
| U.S. Gov't deposits | 336 | -- | + 301 | 73 | -- | - 21 |
| Interbank deposits: | | | | | | |
| Domestic banks | 3,636 | - 28 | - 179 | 1,042 | + 20 | + 25 |
| Foreign banks | 582 | + 2 | - 29 | 7 | -- | + 1 |
| Borrowings | -- | -- | -- | -- | -- | -- |
| Other liabilities | 265 | - 4 | - 31 | 16 | + 1 | -- |
| CAPITAL ACCOUNTS | 1,531 | + 1 | + 22 | 280 | -- | + 17 |

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, NOVEMBER 12, 1941
(In millions of dollars)

| | Total All districts | Federal Reserve District | | | | | | | | | | | |
|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | | | | | | | | | | | | |
| Loans and Investments - total | 29,611 | 1,480 | 13,245 | 1,383 | 2,286 | 883 | 789 | 4,037 | 916 | 500 | 866 | 659 | 2,567 |
| Loans - total | 11,317 | 786 | 4,219 | 574 | 872 | 331 | 420 | 1,412 | 468 | 268 | 459 | 355 | 1,153 |
| Commercial, industrial, and agricultural loans | 6,633 | 431 | 2,721 | 305 | 419 | 161 | 215 | 921 | 289 | 145 | 286 | 245 | 495 |
| Open market paper | 428 | 97 | 106 | 46 | 25 | 16 | 5 | 51 | 22 | 2 | 30 | 2 | 26 |
| Loans to brokers & dealers in secur. | 554 | 13 | 407 | 26 | 15 | 3 | 7 | 57 | 5 | 2 | 3 | 5 | 11 |
| Other loans for purchasing or carrying securities | 430 | 15 | 196 | 32 | 19 | 13 | 13 | 61 | 11 | 6 | 12 | 14 | 38 |
| Real estate loans | 1,261 | 79 | 193 | 51 | 187 | 51 | 38 | 143 | 60 | 16 | 33 | 23 | 387 |
| Loans to banks | 41 | 4 | 33 | -- | 1 | -- | 1 | -- | 1 | -- | 1 | -- | -- |
| Other loans | 1,970 | 147 | 563 | 114 | 206 | 87 | 141 | 179 | 80 | 97 | 94 | 66 | 196 |
| Treasury bills | 832 | 46 | 431 | 6 | 16 | 9 | 10 | 224 | 2 | 6 | 25 | 39 | 18 |
| Treasury notes | 2,558 | 46 | 1,669 | 29 | 195 | 82 | 50 | 271 | 43 | 18 | 45 | 41 | 69 |
| U. S. bonds | 8,313 | 428 | 3,615 | 407 | 765 | 278 | 131 | 1,275 | 223 | 137 | 114 | 124 | 816 |
| Obligations guaranteed by U.S. Gov't | 2,929 | 59 | 1,725 | 99 | 170 | 116 | 63 | 294 | 69 | 31 | 94 | 39 | 170 |
| Other securities | 3,662 | 115 | 1,586 | 268 | 268 | 67 | 115 | 561 | 111 | 40 | 129 | 61 | 341 |
| Reserve with F.R. Banks | 10,140 | 499 | 4,830 | 580 | 730 | 322 | 208 | 1,591 | 265 | 116 | 244 | 184 | 571 |
| Cash in vault | 588 | 155 | 117 | 28 | 60 | 31 | 19 | 89 | 17 | 9 | 17 | 15 | 31 |
| Balances with domestic banks | 3,361 | 192 | 239 | 204 | 387 | 277 | 248 | 587 | 204 | 110 | 281 | 304 | 328 |
| Other assets - net | 1,215 | 71 | 441 | 76 | 92 | 43 | 51 | 73 | 22 | 15 | 19 | 32 | 280 |
| <u>L I A B I L I T I E S</u> | | | | | | | | | | | | | |
| Demand deposits-adjusted | 24,151 | 1,491 | 11,129 | 1,283 | 1,806 | 715 | 564 | 3,401 | 635 | 370 | 674 | 613 | 1,470 |
| Time deposits | 5,450 | 228 | 1,140 | 249 | 747 | 212 | 196 | 1,008 | 193 | 111 | 143 | 133 | 1,090 |
| U. S. Gov't deposits | 677 | 9 | 358 | 21 | 27 | 29 | 39 | 98 | 20 | 2 | 16 | 21 | 37 |
| Interbank deposits: | | | | | | | | | | | | | |
| Domestic banks | 9,277 | 374 | 3,733 | 480 | 556 | 447 | 398 | 1,408 | 470 | 195 | 478 | 327 | 411 |
| Foreign banks | 643 | 21 | 583 | 5 | 2 | -- | 2 | 9 | -- | 1 | -- | 1 | 19 |
| Borrowings | 3 | 1 | -- | -- | -- | -- | -- | -- | -- | -- | 2 | -- | -- |
| Other liabilities | 799 | 21 | 272 | 15 | 22 | 50 | 16 | 23 | 7 | 7 | 3 | 6 | 357 |
| CAPITAL ACCOUNTS | 3,915 | 252 | 1,657 | 218 | 395 | 103 | 100 | 430 | 99 | 64 | 111 | 93 | 393 |