

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 5: An increase of \$313,000,000 in holdings of Treasury notes and a decrease of \$407,000,000 in holdings of securities guaranteed by the United States Government, decreases of \$382,000,000 in demand deposits-adjusted and \$102,000,000 in deposits credited to domestic banks, and decreases of \$157,000,000 in reserve balances with Federal Reserve Banks and \$173,000,000 in balances with domestic banks.

Commercial, industrial and agricultural loans increased \$9,000,000 in New York City and \$19,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$19,000,000.

Holdings of United States Treasury notes increased in all but one district, the principal increases being \$188,000,000 in New York City and \$61,000,000 in the Chicago district. Holdings of obligations guaranteed by the United States Government declined \$280,000,000 in New York City, \$64,000,000 in the Chicago district, and \$407,000,000 at all reporting member banks. Holdings of "Other securities" declined \$55,000,000 in New York City and \$52,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$195,000,000 in New York City, \$64,000,000 in the Chicago district, and \$382,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$83,000,000 in New York City, \$29,000,000 in the Chicago district, and \$102,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 5, 1941, follows:
(In millions of dollars)

	Nov. 5, 1941	Increase or decrease since	
		Oct. 29, 1941	Nov. 6, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,523	- 59	+4,794
Loans - total	11,238	+ 35	+2,230
Commercial, industrial, and agricultural loans	6,573	+ 19	+1,746
Open market paper	418	- 1	+ 114
Loans to brokers and dealers in securities	550	+ 19	+ 100
Other loans for purchasing or carrying secur.	436	+ 5	- 16
Real estate loans	1,256	- 9	+ 34
Loans to banks	42	+ 5	+ 6
Other loans	1,963	- 3	+ 246
Treasury bills	815	+ 18	+ 64
Treasury notes	2,557	+313	+ 730
U. S. bonds	8,311	+ 34	+1,479
Obligations guaranteed by U. S. Gov't	2,923	-407	+ 225
Other securities	3,679	- 52	+ 66
Reserve with Federal Reserve Banks	10,058	-157	-1,774
Cash in vault	550	- 18	+ 30
Balances with domestic banks	3,276	-173	- 63
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,376	-382	+2,284
Time deposits	5,452	+ 12	+ 69
U. S. Government deposits	677	+ 5	+ 145
Interbank deposits:			
Domestic banks	9,255	-102	+ 325
Foreign banks	642	+ 2	- 25
Borrowings	3	+ 1	+ 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 6, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 5 1941	Increase or decrease since		Nov. 5 1941	Increase or decrease since	
		Oct. 29 1941	Nov. 6 1940		Oct. 29 1941	Nov. 6 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,195	- 73	+2,437	2,648	+ 5	+ 327
Loans - total	3,770	+ 20	+ 828	925	+ 13	+ 271
Commercial, industrial, and agricultural loans	2,536	+ 9	+ 693	682	+ 4	+ 223
Open market paper	82	--	+ 3	30	- 1	+ 7
Loans to brokers and dealers	401	+ 11	+ 75	48	+ 11	+ 18
Other loans for purchasing or carrying securities	152	--	- 5	53	- 1	- 6
Real estate loans	107	--	- 10	22	--	+ 3
Loans to banks	34	+ 5	+ 5	--	--	--
Other loans	458	- 5	+ 67	90	--	+ 26
Treasury bills	401	+ 17	+ 72	243	- 3	- 54
Treasury notes	1,619	+188	+ 662	159	+ 41	+ 25
U. S. bonds	3,347	+ 37	+ 676	841	- 5	+ 73
Obligations guaranteed by U. S. Gov't	1,600	-280	+ 82	113	- 42	+ 8
Other securities	1,458	- 55	+ 117	367	+ 1	+ 4
Reserve with F.R. Bank	4,623	-132	-2,004	1,155	- 38	- 43
Cash in vault	85	+ 1	- 5	41	--	- 3
Balances with domestic banks	91	- 1	+ 8	265	- 21	- 7
Other assets - net	316	- 48	- 18	40	--	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,162	-195	+ 309	2,255	- 28	+ 261
Time deposits	769	+ 6	+ 48	497	+ 1	- 11
U.S. Gov't deposits	336	+ 5	+ 300	73	- 1	- 21
Interbank deposits:						
Domestic banks	3,664	- 83	- 204	1,022	- 28	+ 23
Foreign banks	580	+ 2	- 30	7	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	269	+ 2	- 28	15	--	- 1
CAPITAL ACCOUNTS	1,530	+ 10	+ 23	280	+ 2	+ 17

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, NOVEMBER 5, 1941
(In millions of dollars)

	Total All districts	(in millions of dollars) Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	29,523	1,470	13,206	1,375	2,269	876	774	4,060	916	501	860	658	2,558
Loans - total	11,238	776	4,186	569	866	328	417	1,406	464	266	453	356	1,151
Commercial, industrial, and agricultural loans	6,573	422	2,690	303	413	160	217	919	287	143	283	245	491
Open market paper	418	94	103	44	25	15	6	51	20	2	30	2	26
Loans to brokers & dealers in secur.	550	15	405	27	15	3	7	53	5	2	3	5	10
Other loans for purchasing or carrying securities	436	15	197	32	19	18	12	61	12	6	11	14	39
Real estate loans	1,256	79	194	51	187	45	37	143	60	16	33	23	388
Loans to banks	42	4	34	--	1	--	2	--	1	--	--	--	--
Other loans	1,963	147	563	112	206	87	136	179	79	97	93	67	197
Treasury bills	815	41	409	6	12	9	4	246	2	9	25	39	13
Treasury notes	2,557	45	1,667	29	196	82	50	271	42	20	45	40	70
U. S. bonds	8,311	429	3,628	404	762	274	127	1,277	224	135	113	122	816
Obligations guaranteed by U.S.Gov't	2,923	59	1,717	99	167	116	63	294	71	31	95	40	171
Other securities	3,679	120	1,599	268	266	67	113	566	113	40	129	61	337
Reserve with F. R. Banks	10,058	533	4,816	559	738	311	201	1,552	264	114	232	181	557
Cash in vault	550	152	111	27	55	28	17	82	15	7	15	14	27
Balances with domestic banks	3,276	187	238	213	390	271	248	566	188	105	262	295	313
Other assets - net	1,210	70	438	75	90	43	51	72	22	15	20	32	262
L I A B I L I T I E S													
Demand deposits-adjusted	23,876	1,503	11,034	1,253	1,787	692	544	3,383	618	364	643	605	1,450
Time deposits	5,452	229	1,139	255	747	212	194	1,007	193	111	142	133	1,090
U. S. Gov't deposits	677	9	358	21	27	29	40	98	20	2	15	21	37
Interbank deposits:													
Domestic banks	9,255	373	3,763	482	564	442	395	1,384	468	192	472	321	399
Foreign banks	642	23	582	5	1	--	2	8	--	1	--	1	19
Borrowings	3	1	--	--	--	--	--	--	--	--	2	--	--
Other liabilities	798	22	277	15	21	50	16	22	7	8	4	6	350
CAPITAL ACCOUNTS	3,914	252	1,656	218	395	104	100	430	99	64	111	93	392