

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 29: Decreases of \$113,000,000 in reserve balances with Federal Reserve Banks, \$55,000,000 in balances with domestic banks, \$124,000,000 in demand deposits-adjusted, and \$101,000,000 in deposits credited to domestic banks, and an increase of \$55,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans declined \$17,000,000 in New York City and \$2,000,000 at all reporting member banks, and increased slightly in most of the other districts.

Holdings of Treasury bills declined \$39,000,000 in New York City and \$20,000,000 at all reporting member banks, and increased \$20,000,000 in the Chicago district. Holdings of Treasury notes increased \$23,000,000 in New York City and \$22,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$207,000,000 in New York City and \$124,000,000 at all reporting member banks, and increased \$50,000,000 in the Chicago district. United States Government deposits increased \$48,000,000 in New York City and \$55,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$65,000,000 in New York City and \$101,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 29, 1941, follows:
(In millions of dollars)

	Oct. 29 1941	Increase or decrease since	
		Oct. 22, 1941	Oct. 30, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,582	- 36	+4,980
Loans - total	11,203	- 9	+2,294
Commercial, industrial, and agricultural loans	6,554	- 2	+1,781
Open market paper	419	- 4	+ 115
Loans to brokers and dealers in securities	531	- 4	+ 121
Other loans for purchasing or carrying secur.	431	- 2	- 24
Real estate loans	1,265	+ 3	+ 43
Loans to banks	37	--	+ 1
Other loans	1,966	--	+ 257
Treasury bills	797	- 20	+ 61
Treasury notes	2,244	+ 22	+ 410
U. S. bonds	8,277	+ 6	+1,473
Obligations guaranteed by U. S. Gov't	3,330	- 13	+ 703
Other securities	3,731	- 22	+ 39
Reserve with Federal Reserve Banks	10,215	-143	-1,815
Cash in vault	568	+ 6	+ 42
Balances with domestic banks	3,449	- 55	+ 179
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,258	-124	+2,400
Time deposits	5,440	+ 1	+ 91
U. S. Government deposits	672	+ 55	+ 144
Interbank deposits:			
Domestic banks	9,357	-101	+ 650
Foreign banks	640	- 5	- 28
Borrowings	2	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 30, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 29 1941	Increase or decrease since		Oct. 29 1941	Increase or decrease since	
		Oct. 22, 1941	Oct. 30, 1940		Oct. 22, 1941	Oct. 30, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,268	- 58	+2,590	2,643	+ 3	+ 317
Loans - total	3,750	- 5	+ 861	912	- 16	+ 267
Commercial, industrial, and agricultural loans	2,527	- 17	+ 700	678	+ 1	+ 223
Open market paper	82	- 2	+ 3	31	--	+ 9
Loans to brokers and dealers	390	+ 12	+ 100	37	- 15	+ 9
Other loans for purchasing or carrying securities	152	- 1	- 5	54	--	- 4
Real estate loans	107	+ 1	- 10	22	--	+ 3
Loans to banks	29	--	+ 1	--	--	--
Other loans	463	+ 2	+ 72	90	- 2	+ 27
Treasury bills	384	- 39	+ 70	246	+ 20	- 53
Treasury notes	1,431	+ 23	+ 468	118	+ 1	- 17
U. S. bonds	3,310	- 14	+ 672	846	- 2	+ 67
Obligations guaranteed by U. S. Gov't	1,880	- 10	+ 429	155	- 1	+ 50
Other securities	1,513	- 13	+ 90	366	+ 1	+ 3
Reserve with F. R. Bank	4,755	-230	-1,992	1,193	+ 15	- 46
Cash in vault	84	+ 3	- 6	41	--	- 2
Balances with domestic banks	92	- 1	+ 12	286	+ 5	+ 22
Other assets - net	364	+ 56	+ 37	40	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,357	-207	+ 326	2,283	+ 36	+ 244
Time deposits	763	+ 3	+ 53	496	--	- 12
U. S. Gov't deposits	331	+ 48	+ 296	74	+ 1	- 20
Interbank deposits:						
Domestic banks	3,747	- 65	+ 7	1,050	- 11	+ 58
Foreign banks	578	- 9	- 34	7	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	267	+ 3	- 29	15	- 1	--
CAPITAL ACCOUNTS	1,520	- 3	+ 22	278	- 1	+ 17

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	29,582	1,481	13,279	1,361	2,273	877	772	4,048	918	497	855	660	2,561
Loans - total	11,203	783	4,169	570	866	330	412	1,390	465	262	449	358	1,149
Commercial, industrial, and agricultural loans	6,554	422	2,683	304	414	161	215	915	287	140	278	245	490
Open market paper	419	94	105	43	25	14	5	52	20	2	31	2	26
Loans to brokers & dealers in secur.	531	19	394	27	14	3	7	42	5	2	3	5	10
Other loans for purchasing or carrying securities	431	16	197	31	19	13	12	61	12	6	11	14	39
Real estate loans	1,265	79	194	52	187	51	38	143	60	16	33	24	388
Loans to banks	37	4	29	--	1	--	2	--	1	--	--	--	--
Other loans	1,966	149	567	113	206	88	133	177	80	96	93	68	196
Treasury bills	797	41	390	1	15	9	6	247	3	7	25	40	13
Treasury notes	2,244	41	1,474	29	176	77	41	210	37	17	41	33	68
U. S. bonds	8,277	428	3,587	401	766	279	128	1,279	223	135	113	122	816
Obligations guaranteed by U.S. Gov't	3,330	67	2,005	95	186	116	71	358	77	35	98	46	176
Other securities	3,731	121	1,654	265	264	66	114	564	113	41	129	61	339
Reserve with F.R. Banks	10,215	528	4,960	584	771	303	182	1,589	256	106	218	169	549
Cash in vault	568	153	109	27	58	31	18	84	16	9	18	15	30
Balances with domestic banks	3,449	194	247	216	404	278	261	629	199	114	288	291	328
Other assets - net	1,247	69	479	76	90	41	52	72	22	15	20	32	279
L I A B I L I T I E S													
Demand deposits-adjusted	24,258	1,518	11,248	1,262	1,830	694	546	3,447	626	368	649	609	1,461
Time deposits	5,440	229	1,131	254	749	212	194	1,005	192	110	142	133	1,089
U.S. Gov't deposits	672	13	352	21	25	29	40	98	20	2	15	20	37
Interbank deposits:													
Domestic banks	9,357	368	3,845	487	575	439	388	1,413	467	189	477	305	404
Foreign banks	640	21	579	6	1	--	2	9	--	1	--	1	20
Borrowings	2	1	--	--	--	--	--	--	--	--	1	--	--
Other liabilities	796	24	274	16	20	55	16	22	7	7	4	6	345
CAPITAL ACCOUNTS	3,896	251	1,645	218	396	101	99	428	99	64	111	93	391