

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 22: Increases of \$325,000,000 in holdings of United States Government bonds and \$322,000,000 in United States Government deposits, and decreases of \$458,000,000 in reserve balances with Federal Reserve Banks, \$141,000,000 in balances with domestic banks, \$258,000,000 in demand deposits-adjusted, and \$435,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$12,000,000, and loans to brokers and dealers in securities declined \$16,000,000.

Holdings of Treasury bills declined \$26,000,000 in New York City and \$25,000,000 at all reporting member banks. Holdings of Treasury notes declined \$15,000,000 in the Chicago district and \$33,000,000 at all reporting member banks. Holdings of United States Government bonds increased in all districts, the principal increases being \$100,000,000 in the Chicago district and \$81,000,000 in New York City.

Demand deposits-adjusted declined \$142,000,000 in New York City and \$258,000,000 at all reporting member banks. United States Government deposits increased \$159,000,000 in New York City, \$61,000,000 in the Chicago district, and \$322,000,000 at all reporting member banks.

Deposits credited to domestic banks declined in all districts, the principal decreases being \$163,000,000 in New York City, \$72,000,000 in the Chicago district, and \$46,000,000 in the Boston district; the total decrease at all reporting member banks was \$435,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 22, 1941; follows:

(In millions of dollars)

	Oct. 22 1941	Increase or decrease since	
		Oct. 15, 1941	Oct. 23, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,618	+233*	+5,129
Loans - total	11,212	- 32*	+2,322
Commercial, industrial, and agricultural loans	6,556	- 12	+1,810
Open market paper	423	+ 4	+ 122
Loans to brokers and dealers in securities	535	- 16	+ 115
Other loans for purchasing or carrying secur.	433	- 6	- 21
Real estate loans	1,262	+ 4	+ 39
Loans to banks	37	- 6	- 1
Other loans	1,966	--*	+ 258
Treasury bills	817	- 25	+ 115
Treasury notes	2,222	- 33	+ 406
U. S. bonds	8,271	+325*	+1,472
Obligations guaranteed by U. S. Gov't	3,343	+ 8*	+ 726
Other securities	3,753	- 10	+ 88
Reserve with Federal Reserve Banks	10,358	-458*	-1,633
Cash in vault	562	+ 12	+ 47
Balances with domestic banks	3,504	-141*	+ 187
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,382	-258	+2,739
Time deposits	5,439	+ 3	+ 84
U. S. Government deposits	617	+322*	+ 88
Interbank deposits:			
Domestic banks	9,458	-435*	+ 691
Foreign banks	645	+ 13	- 42
Borrowings	2	+ 1	+ 1

*October 15 figures revised.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 23, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 22, 1941	Increase or decrease since		Oct. 22, 1941	Increase or decrease since	
		Oct. 15, 1941	Oct. 23, 1940		Oct. 15, 1941	Oct. 23, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,326	+ 17	+2,675	2,640	+ 64	+ 365
Loans - total	3,755	- 28	+ 868	928	+ 4	+ 278
Commercial, industrial, and agricultural loans	2,544	- 3	+ 726	677	- 3*	+ 217
Open market paper	84	+ 1	+ 5	31	- 1	+ 9
Loans to brokers and dealers	378	- 22	+ 81	52	+ 9	+ 24
Other loans for purchasing or carrying securities	153	- 1	- 3	54	- 1	- 4
Real estate loans	106	--	- 13	22	--	+ 3
Loans to banks	29	- 5	- 1	--	--	--
Other loans	461	+ 2	+ 73	92	---*	+ 29
Treasury bills	423	- 26	+ 88	226	- 7	- 21
Treasury notes	1,408	- 4	+ 459	117	- 2	- 18
U. S. bonds	3,324	+ 81	+ 678	848	+ 65	+ 73
Obligations guaranteed by U. S. Gov't	1,890	+ 9	+ 448	156	--	+ 52
Other securities	1,526	- 15	+ 134	365	+ 4	+ 1
Reserve with F. R. Bank	4,985	-153	-1,693	1,178	- 59	- 133
Cash in vault	81	--	- 2	41	- 1	- 1
Balances with domestic banks	93	+ 2	+ 13	281	--	--
Other assets - net	308	+ 2	- 16	39	- 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,564	-142	+ 675	2,247	+ 4	+ 187
Time deposits	760	- 3	+ 40	496	+ 1	- 12
U. S. Gov't deposits	283	+159	+ 248	73	+ 48	- 21
Interbank deposits:						
Domestic banks	3,812	-163	+ 56	1,061	- 50	+ 54
Foreign banks	587	+ 15	- 40	7	- 1	--
Borrowings	--	--	--	--	--	--
Other liabilities	264	+ 1	- 27	16	+ 1	+ 1
CAPITAL ACCOUNTS	1,523	+ 1	+ 25	279	--	+ 18

*Revised October 27.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 22, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	29,618	1,472	13,330	1,364	2,272	865	769	4,052	916	498	852	662	2,566
Loans - total	11,212	778	4,175	570	865	331	408	1,413	462	261	443	357	1,149
Commercial, industrial, and agricultural loans	6,556	421	2,702	303	413	161	211	918	283	139	274	244	487
Open market paper	423	94	105	44	25	15	5	53	21	3	30	2	26
Loans to brokers & dealers in secur.	535	16	382	28	16	3	6	59	5	2	3	5	10
Other loans for purchasing or carrying securities	433	16	198	31	19	13	12	62	12	6	11	14	39
Real estate loans	1,262	79	193	51	186	51	38	143	60	15	33	24	389
Loans to banks	37	4	29	--	1	--	2	--	1	--	--	--	--
Other loans	1,966	148	566	113	205	88	134	178	80	96	92	68	198
Treasury bills	817	40	428	1	16	8	6	227	4	7	24	43	13
Treasury notes	2,222	40	1,450	29	176	77	42	212	36	17	42	32	69
U. S. bonds	8,271	422	3,594	400	764	276	129	1,277	221	136	114	122	816
Obligations guaranteed by U.S. Gov't	3,343	70	2,016	96	186	107	70	360	80	35	100	46	177
Other securities	3,753	122	1,667	268	265	66	114	563	113	42	129	62	342
Reserve with F. R. Banks	10,358	523	5,187	574	765	307	185	1,555	241	98	219	159	545
Cash in vault	562	154	107	27	57	29	18	83	16	8	19	15	29
Balances with domestic banks	3,504	200	260	229	404	287	260	615	207	111	300	292	339
Other assets - net	1,192	68	418	76	93	43	52	71	22	15	19	31	284
L I A B I L I T I E S													
Demand deposits-adjusted	24,382	1,515	11,450	1,267	1,828	698	536	3,397	619	354	652	598	1,468
Time deposits	5,439	229	1,129	256	748	212	194	1,004	192	111	142	134	1,088
U. S. Gov't deposits	617	9	304	21	27	28	39	97	20	2	13	20	37
Interbank deposits:													
Domestic banks	9,458	370	3,911	488	571	440	398	1,419	465	191	487	308	410
Foreign banks	645	20	588	5	1	--	2	8	--	1	--	1	19
Borrowings	2	1	--	--	--	--	--	--	--	--	1	--	--
Other liabilities	789	21	271	15	21	50	16	23	7	7	4	5	349
CAPITAL ACCOUNTS	3,902	252	1,649	218	395	103	99	428	99	64	110	93	392