

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 15: Increases of \$67,000,000 in commercial, industrial and agricultural loans, \$58,000,000 in loans to brokers and dealers in securities, \$67,000,000 in holdings of United States Government obligations, \$120,000,000 in balances with domestic banks, \$240,000,000 in demand deposits-adjusted, and \$283,000,000 in deposits credited to domestic banks, and a decrease of \$167,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans increased \$32,000,000 in New York City and \$67,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$44,000,000 in New York City and \$58,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations increased \$38,000,000 in the Chicago district and \$67,000,000 at all reporting member banks.

Demand deposits-adjusted increased in nearly all districts, the principal increases being \$52,000,000 in the Cleveland district, \$33,000,000 in the San Francisco district, and \$30,000,000 in the Chicago district; the total increase at all reporting member banks was \$240,000,000. United States Government deposits declined \$63,000,000 in the Chicago district, \$26,000,000 in the San Francisco district, and \$167,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$93,000,000 in New York City, \$47,000,000 in the Chicago district, and \$283,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 15, 1941, follows:

(In millions of dollars)

	Oct. 15 1941	Increase or decrease since	
		Oct. 8, 1941	Oct. 16, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,379	+247	+4,977
Loans - total	11,242	+166	+2,365
Commercial, industrial, and agricultural loans	6,568	+ 67	+1,846
Open market paper	419	+ 16	+ 118
Loans to brokers and dealers in securities	551	+ 58	+ 114
Other loans for purchasing or carrying secur.	439	+ 12	- 19
Real estate loans	1,258	+ 2	+ 38
Loans to banks	43	+ 3	+ 4
Other loans	1,964	+ 8	+ 264
Treasury bills	842	+ 27	+ 153
Treasury notes	2,255	+ 5	+ 444
U. S. bonds	7,943	+ 23	+1,160
Obligations guaranteed by U. S. Gov't	3,334	+ 12	+ 729
Other securities	3,763	+ 14	+ 126
Reserve with Federal Reserve Banks	10,818	+ 14	-1,027
Cash in vault	550	- 8	+ 61
Balances with domestic banks	3,643	+120	+ 238
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,640	+240	+3,323
Time deposits	5,436	- 8	+ 83
U. S. Government deposits	294	-167	- 236
Interbank deposits:			
Domestic banks	9,892	+283	+ 936
Foreign banks	632	- 1	- 48
Borrowings	1	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 16, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 15 1941	Increase or decrease since		Oct. 15 1941	Increase or decrease since	
		Oct. 8, 1941	Oct. 16, 1940		Oct. 8, 1941	Oct. 16, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,309	+121	+2,701	2,576	+ 50	+ 325
Loans - total	3,783	+ 97	+ 903	924	+ 2	+ 281
Commercial, industrial, and agricultural loans	2,547	+ 32	+ 747	682	- 2	+ 229
Open market paper	83	+ 11	+ 5	32	- 1	+ 10
Loans to brokers and dealers	400	+ 44	+ 93	43	+ 2	+ 15
Other loans for purchasing or carrying securities	154	+ 4	- 4	55	+ 2	- 3
Real estate loans	106	- 1	- 13	22	--	+ 3
Loans to banks	34	+ 4	+ 4	--	--	--
Other loans	459	+ 3	+ 71	90	+ 1	+ 27
Treasury bills	449	- 25	+ 116	233	+ 37	- 14
Treasury notes	1,412	+ 10	+ 466	119	+ 3	- 16
U. S. bonds	3,243	+ 20	+ 609	783	+ 2	+ 21
Obligations guaranteed by U. S. Gov't	1,881	+ 12	+ 448	156	- 2	+ 52
Other securities	1,541	+ 7	+ 159	361	+ 8	+ 1
Reserve with F. R. Bank	5,138	- 19	-1,413	1,237	- 68	- 57
Cash in vault	81	- 1	+ 1	42	+ 1	+ 1
Balances with domestic banks	91	+ 4	+ 6	281	+ 4	- 13
Other assets - net	306	- 9	- 39	40	- 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,706*	+ 5*	+1,011*	2,243	+ 4	+ 230
Time deposits	763	- 8	+ 44	495	--	- 12
U. S. Gov't deposits	124	+ 4	+ 89	25	- 55	- 69
Interbank deposits:						
Domestic banks	3,975	+ 93	+ 162	1,111	+ 36	+ 83
Foreign banks	572	+ 2	- 55	8	+ 1	+ 2
Borrowings	--	--	--	--	--	--
Other liabilities	263*	---	- 20*	15	--	--
CAPITAL ACCOUNTS	1,522	--	+ 25	279	--	+ 19

*Revised October 20.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 15, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	29,379	1,462	13,284	1,351	2,252	851	766	3,962	914	490	846	661	2,540
Loans - total	11,242	784	4,206	568	870	333	415	1,407	464	259	438	357	1,141
Commercial, industrial, and agricultural loans	6,568	425	2,709	304	416	161	214	924	283	136	270	242	484
Open market paper	419	94	103	43	24	14	5	54	22	3	30	2	25
Loans to brokers & dealers in secur.	551	16	404	26	18	4	8	49	5	3	3	5	10
Other loans for purchasing or carrying securities	439	16	200	32	20	15	14	62	12	6	11	14	37
Real estate loans	1,258	79	192	51	186	50	38	142	60	15	33	24	388
Loans to banks	43	4	34	--	1	--	2	--	1	--	--	1	--
Other loans	1,964	150	564	112	205	89	134	176	81	96	91	69	197
Treasury bills	842	33	456	1	13	7	6	234	5	7	23	44	13
Treasury notes	2,255	40	1,454	29	178	80	44	227	36	23	41	32	71
U. S. bonds	7,943	414	3,483	389	741	257	116	1,177	217	124	112	117	796
Obligations guaranteed by U.S.Gov't	3,334	70	2,006	96	183	107	71	358	80	36	101	49	177
Other securities	3,763	121	1,679	268	267	67	114	559	112	41	131	62	342
Reserve with F.R. Banks	10,818	562	5,358	589	809	326	197	1,652	250	113	222	167	573
Cash in vault	550	152	105	25	55	27	17	83	15	8	18	14	31
Balances with domestic banks	3,643	232	294	228	421	283	257	628	219	130	317	296	338
Other assets - net	1,194	68	412	76	89	43	51	72	22	15	20	31	295
L I A B I L I T I E S													
Demand deposits-adjusted	24,640	1,533	11,615	1,248	1,840	699	558	3,410	623	368	656	609	1,481
Time deposits	5,436	229	1,131	256	747	212	193	1,002	192	111	142	133	1,088
U. S. Gov't deposits	294	5	138	7	18	13	17	36	13	2	11	13	21
Interbank deposits:													
Domestic banks	9,892	416	4,079	520	599	456	404	1,491	483	203	500	316	425
Foreign banks	632	19	573	5	1	--	2	9	--	1	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	792	22	270	15	26	47	15	22	10	7	4	5	349
CAPITAL ACCOUNTS	3,897	251	1,647	218	395	103	99	427	99	64	110	92	392