

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 8: An increase of \$54,000,000 in commercial, industrial and agricultural loans, decreases of \$51,000,000 in "Other securities", \$73,000,000 in balances with domestic banks, \$138,000,000 in United States Government deposits, and \$60,000,000 in deposits credited to domestic banks, and an increase of \$123,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$33,000,000 in New York City and \$54,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$22,000,000 in the Boston district and \$30,000,000 at all reporting member banks. Holdings of Treasury notes declined \$35,000,000 in New York City and \$30,000,000 at all reporting member banks. Holdings of "Other securities" declined \$47,000,000 in New York City and \$51,000,000 at all reporting member banks.

Demand deposits-adjusted increased in nearly all districts, the principal increases being \$29,000,000 in New York City, \$26,000,000 in the Boston district, and \$21,000,000 in the Richmond district. United States Government deposits declined in nearly all districts, the principal decreases being \$35,000,000 in the San Francisco district and \$23,000,000 in the Chicago district.

Deposits credited to domestic banks declined \$94,000,000 in New York City and \$60,000,000 at all reporting member banks, and increased \$19,000,000 in the St. Louis district and \$17,000,000 in the Atlanta district.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 8, 1941, follows:

(In millions of dollars)

	Oct. 8, 1941	Increase or decrease since	
		Oct. 1, 1941	Oct. 9, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,132	+ 7	+4,805
Loans - total	11,076	+ 52	+2,276
Commercial, industrial, and agricultural loans	6,501	+ 54	+1,829
Open market paper	403	+ 6	+ 104
Loans to brokers and dealers in securities	493	- 1	+ 84
Other loans for purchasing or carrying secur.	427	- 1	- 35
Real estate loans	1,256	- 1	+ 35
Loans to banks	40	+ 1	+ 1
Other loans	1,956	- 6	+ 258
Treasury bills	815	+ 30	+ 153
Treasury notes	2,250	- 30	+ 436
U. S. bonds	7,920	+ 3	+1,124
Obligations guaranteed by U. S. Gov't	3,322	+ 3	+ 736
Other securities	3,749	- 51	+ 80
Reserve with Federal Reserve Banks	10,804	+ 12	- 966
Cash in vault	558	+ 21	+ 47
Balances with domestic banks	3,523	- 73	+ 279
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,400	+123	+3,162
Time deposits	5,444	+ 15	+ 91
U. S. Government deposits	461	-138	- 68
Interbank deposits:			
Domestic banks	9,609	- 60	+ 890
Foreign banks	633	+ 9	- 58
Borrowings	1	--	- 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 9, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 8 1941	Increase or decrease since		Oct. 8 1941	Increase or decrease since	
		Oct. 1, 1941	Oct. 9, 1940		Oct. 1, 1941	Oct. 9, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,188	- 49	+2,588	2,526	+ 6	+ 296
Loans - total	3,686	+ 32	+ 840	922	--	+ 292
Commercial, industrial, and agricultural loans	2,515	+ 33	+ 734	684	+ 5	+ 243
Open market paper	72	--	- 6	33	--	+ 11
Loans to brokers and dealers	356	+ 2	+ 68	41	- 3	+ 15
Other loans for purchasing or carrying securities	150	- 1	- 13	53	--	- 5
Real estate loans	107	--	- 13	22	--	+ 3
Loans to banks	30	--	--	--	--	--
Other loans	456	- 2	+ 70	89	- 2	+ 25
Treasury bills	474	- 5	+ 152	196	+ 8	- 49
Treasury notes	1,402	- 35	+ 457	116	--	- 19
U. S. bonds	3,223	- 1	+ 573	781	- 1	+ 19
Obligations guaranteed by U. S. Gov't	1,869	+ 7	+ 459	158	- 2	+ 54
Other securities	1,534	- 47	+ 107	353	+ 1	- 1
Reserve with F. R. Bank	5,157	- 4	-1,408	1,305	- 13	+ 31
Cash in vault	82	+ 2	- 2	41	--	- 1
Balances with domestic banks	87	- 3	+ 5	277	- 6	+ 5
Other assets - net	315	+ 1	- 21	41	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,701	+ 29	+ 964	2,239	+ 10	+ 261
Time deposits	771	+ 11	+ 52	495	--	- 11
U. S. Gov't deposits	120	- 9	+ 85	80	- 15	- 14
Interbank deposits:						
Domestic banks	3,882	- 94	+ 129	1,075	- 7	+ 74
Foreign banks	570	+ 7	- 66	7	- 1	--
Borrowings	--	--	--	--	--	--
Other liabilities	263	+ 1	- 27	15	--	--
CAPITAL ACCOUNTS	1,522	+ 2	+ 25	279	--	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 8, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	29,132	1,464	13,166	1,351	2,244	843	746	3,906	909	486	830	652	2,535
Loans - total	11,076	783	4,108	568	866	327	398	1,401	458	256	432	349	1,130
Commercial, industrial, and agricultural loans	6,501	427	2,678	304	418	158	206	923	274	134	266	238	475
Open market paper	403	91	91	42	24	14	5	54	23	3	29	2	25
Loans to brokers & dealers in secur.	493	13	360	27	15	3	6	47	5	2	3	3	9
Other loans for purchasing or carrying securities	427	16	195	32	19	13	12	60	12	6	11	14	37
Real estate loans	1,256	79	193	51	185	50	38	142	60	15	33	24	386
Loans to banks	40	4	30	--	1	--	2	--	2	--	--	1	--
Other loans	1,956	153	561	112	204	89	129	175	82	96	90	67	198
Treasury bills	815	35	483	1	13	4	6	197	5	7	9	43	12
Treasury notes	2,250	41	1,145	29	181	80	44	223	37	23	42	33	72
U. S. bonds	7,920	412	3,462	388	736	257	117	1,178	218	121	112	117	802
Obligations guaranteed by U.S.Gov't	3,322	70	1,995	97	184	108	66	360	80	37	100	48	177
Other securities	3,749	123	1,673	268	264	67	115	547	111	42	135	62	342
Reserve with F.R. Banks	10,804	549	5,369	594	774	325	196	1,700	243	115	217	165	557
Cash in vault	558	152	108	26	55	28	18	83	16	8	19	15	30
Balances with domestic banks	3,523	202	275	222	401	277	265	620	202	129	310	287	333
Other assets - net	1,205	69	420	76	89	45	51	73	21	15	20	31	295
L I A B I L I T I E S													
Demand deposits-adjusted	24,400	1,506	11,590	1,258	1,788	692	537	3,380	600	366	641	594	1,448
Time deposits	5,444	229	1,139	256	746	212	193	1,001	192	111	142	133	1,090
U. S. Gov't deposits	461	9	140	13	33	24	36	99	18	2	15	25	47
Interbank deposits:													
Domestic banks	9,609	396	3,981	503	580	440	395	1,444	475	203	485	300	407
Foreign banks	633	23	571	5	1	--	1	9	--	1	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	782	22	270	16	21	49	15	22	7	7	3	5	345
CAPITAL ACCOUNTS	3,892	250	1,647	218	394	101	99	427	99	63	110	92	392