

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 1: An increase of \$58,000,000 in commercial, industrial and agricultural loans, decreases of \$96,000,000 in holdings of United States Government obligations and \$113,000,000 in demand deposits-adjusted, and an increase of \$117,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$32,000,000 in New York City and \$58,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations declined \$68,000,000 in the Chicago district, \$38,000,000 in New York City, and \$96,000,000 at all reporting member banks. Holdings of "Other securities" increased \$29,000,000 in New York City and \$31,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$114,000,000 in New York City, \$25,000,000 in the Philadelphia district, \$21,000,000 in the Chicago district, and \$113,000,000 at all reporting member banks, and increased \$42,000,000 in the New York district outside of New York City, \$23,000,000 in the Boston district, and \$18,000,000 in the San Francisco district.

Deposits credited to domestic banks increased \$72,000,000 in New York City and \$117,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended October 1, 1941, follows:

(In millions of dollars)

	Oct. 1, 1941	Increase or decrease since	
		Sept. 24, 1941	Oct. 2, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,125	+ 5	+4,796
Loans - total	11,024	+ 70	+2,239
Commercial, industrial, and agricultural loans	6,447	+ 58	+1,817
Open market paper	397	+ 4	+ 100
Loans to brokers and dealers in securities	494	+ 13	+ 48
Other loans for purchasing or carrying secur.	428	- 9	- 32
Real estate loans	1,257	- 1	+ 37
Loans to banks	39	- 1	- 2
Other loans	1,962	+ 6	+ 271
Treasury bills	785	- 29	+ 157
Treasury notes	2,280	- 14	+ 168
U. S. bonds	7,917	- 45	+1,377
Obligations guaranteed by U. S. Gov't	3,319	- 8	+ 737
Other securities	3,800	+ 31	+ 118
Reserve with Federal Reserve Banks*	10,792	- 38	- 854
Cash in vault	537	- 22	+ 52
Balances with domestic banks	3,596	+ 4	+ 289
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,277	-113	+3,125
Time deposits	5,429	- 2	+ 70
U.S. Government deposits	599	- 28	+ 69
Interbank deposits:			
Domestic banks	9,669	+117	+ 935
Foreign banks	624	- 2	- 54
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
October 2, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Oct. 1 1941	Increase or decrease since		Oct. 1 1941	Increase or decrease since	
		Sept. 24, 1941	Oct. 2, 1940		Sept. 24, 1941	Oct. 2, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,237	+ 29	+2,550	2,520	- 61	+ 300
Loans - total	3,654	+ 38	+ 784	922	+ 8	+ 299
Commercial, industrial, and agricultural loans	2,482	+ 32	+ 715	679	+ 4	+ 247
Open market paper	72	- 2	- 7	33	+ 1	+ 11
Loans to brokers and dealers	354	+ 12	+ 30	44	+ 4	+ 17
Other loans for purchasing or carrying securities	151	- 8	- 10	53	--	- 6
Real estate loans	107	--	- 13	22	--	+ 4
Loans to banks	30	- 1	- 3	--	--	--
Other loans	458	+ 5	+ 72	91	- 1	+ 26
Treasury bills	479	+ 11	+ 137	188	- 44	- 62
Treasury notes	1,437	- 16	+ 383	116	+ 1	- 61
U. S. bonds	3,224	- 25	+ 603	782	- 25	+ 69
Obligations guaranteed by U.S. Gov't	1,862	- 8	+ 457	160	--	+ 56
Other securities	1,581	+ 29	+ 136	352	- 1	- 1
Reserve with F. R. Bank	5,161	-106	-1,305	1,318	+ 38	+ 37
Cash in vault	80	- 4	- 1	41	--	- 1
Balances with domestic banks	90	+ 3	+ 8	283	+ 7	+ 16
Other assets - net	314	+ 9	- 18	41	+ 2	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,672	-144	+ 984	2,229	- 17	+ 258
Time deposits	760	+ 1	+ 35	495	--	- 11
U. S. Gov't deposits	129	+ 8	+ 93	95	--	+ 1
Interbank deposits:						
Domestic banks	3,976	+ 72	+ 186	1,082	+ 1	+ 81
Foreign banks	563	--	- 60	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	262	- 8	- 29	15	- 1	+ 1
CAPITAL ACCOUNTS	1,520	+ 2	+ 25	279	+ 3	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 1, 1941  
(In millions of dollars)

	Total All districts	F e d e r a l   R e s e r v e   D i s t r i c t											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	29,125	1,440	13,223	1,345	2,242	839	741	3,898	901	483	823	644	2,546
Loans - total	11,024	779	4,076	567	870	328	390	1,404	451	255	430	344	1,130
Commercial, industrial, and agricultural loans	6,447	427	2,646	303	417	159	200	919	268	135	264	235	474
Open market paper	397	89	89	43	23	14	6	53	22	3	28	2	25
Loans to brokers & dealers in secur.	494	13	358	27	15	3	6	51	5	1	3	3	9
Other loans for purchasing or carrying securities	428	16	196	32	19	13	11	61	12	6	11	14	37
Real estate loans	1,257	79	193	51	185	50	38	142	61	15	33	23	387
Loans to banks	39	4	30	--	1	--	2	--	1	--	--	1	--
Other loans	1,962	151	564	111	210	89	127	178	82	95	91	66	198
Treasury bills	785	13	494	1	8	1	7	189	5	7	8	39	13
Treasury notes	2,280	42	1,430	29	181	79	44	218	36	21	44	34	72
U. S. bonds	7,917	409	3,463	385	734	256	117	1,179	218	122	109	117	808
Obligations guaranteed by U.S. Gov't	3,319	72	1,989	97	183	107	67	361	80	37	99	49	178
Other securities	3,800	125	1,721	266	266	68	116	547	111	41	133	61	345
Reserve with F. R. Banks	10,792	546	5,377	581	789	313	193	1,727	233	114	208	164	547
Cash in vault	537	152	103	25	54	26	15	81	14	7	18	14	28
Balances with domestic banks	3,596	207	284	235	414	273	269	635	202	126	319	301	331
Other assets - net	1,209	69	416	76	90	43	51	74	22	15	20	31	302
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	24,277	1,480	11,567	1,243	1,789	671	534	3,372	598	362	633	593	1,435
Time deposits	5,429	229	1,127	256	745	212	193	1,000	191	111	142	133	1,090
U.S. Gov't deposits	599	12	154	18	46	35	49	127	22	2	17	35	82
Interbank deposits:													
Domestic banks	9,669	399	4,076	505	593	427	378	1,458	456	198	483	296	400
Foreign banks	624	21	564	6	1	--	1	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	772	22	269	16	21	47	16	22	7	8	3	5	336
CAPITAL ACCOUNTS	3,888	250	1,646	218	394	102	98	427	98	63	110	91	391