

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 24: An increase of \$27,000,000 in commercial, industrial and agricultural loans, and decreases of \$49,000,000 in reserve balances with Federal Reserve Banks, \$84,000,000 in balances with domestic banks, and \$155,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$15,000,000 in New York City and \$27,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations declined \$47,000,000 in the Chicago district and \$11,000,000 at all reporting member banks and increased \$36,000,000 in New York City.

Demand deposits-adjusted increased \$35,000,000 in New York City, \$21,000,000 in the Philadelphia district, \$14,000,000 in the Richmond district and \$15,000,000 at all reporting member banks and declined \$16,000,000 in the San Francisco district and \$12,000,000 in the Cleveland district.

Deposits credited to domestic banks declined \$55,000,000 in New York City, \$38,000,000 in the Chicago district and \$155,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 24, 1941, follows:

(In millions of dollars)

	Sept. 24 1941	Increase or decrease since	
		Sept. 17, 1941	Sept. 25, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,120	+ 22	+4,954
Loans - total	10,954	+ 37	+2,265
Commercial, industrial, and agricultural loans	6,389	+ 27	+1,814
Open market paper	393	- 1	+ 98
Loans to brokers and dealers in securities	481	+ 12	+ 66
Other loans for purchasing or carrying secur.	437	--	- 25
Real estate loans	1,258	- 2	+ 35
Loans to banks	40	--	+ 5
Other loans	1,956	+ 1	+ 272
Treasury bills	814	- 30	+ 195
Treasury notes	2,294	+ 7	+ 238
U. S. bonds	7,962	+ 5	+1,434
Obligations guaranteed by U. S. Gov't	3,327	+ 7	+ 751
Other securities	3,769	- 4	+ 71
Reserve with Federal Reserve Banks	10,830	-49	- 786
Cash in vault	559	+ 8	+ 51
Balances with domestic banks	3,592	- 84	+ 344
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,390	+ 15	+3,310
Time deposits	5,431	+ 1	+ 79
U. S. Government deposits	627	+ 12	+ 98
Interbank deposits:			
Domestic banks	9,552	-155	+1,011
Foreign banks	626	+ 13	- 66
Borrowings	1	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 25, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 24 1941	Increase or decrease since		Sept. 24 1941	Increase or decrease since	
		Sept. 17, 1941	Sept. 25, 1940		Sept. 17, 1941	Sept. 25, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,208*	+ 56*	+2,612*	2,581	- 34	+ 364
Loans - total	3,616*	+ 16*	+ 788*	914	+ 7	+ 302
Commercial, industrial, and agricultural loans	2,450	+ 15	+ 697	675	+ 3	+ 250
Open market paper	74	- 2	--	32	--	+ 10
Loans to brokers and dealers	342	+ 6	+ 41	40	+ 3	+ 15
Other loans for purchasing or carrying securities	159	--	- 4	53	--	- 6
Real estate loans	107	- 1	- 16	22	--	+ 4
Loans to banks	31*	- 1*	+ 4*	--	--	--
Other loans	453	- 1	+ 66	92	+ 1	+ 29
Treasury bills	468	+ 8	+ 194	232	- 33	- 32
Treasury notes	1,453	+ 3	+ 439	115	--	- 47
U. S. bonds	3,249	+ 12	+ 604	807	- 5	+ 105
Obligations guaranteed by U. S. Gov't	1,870	+ 13	+ 489	160	--	+ 36
Other securities	1,552	+ 4	+ 98	353	- 3	--
Reserve with F. R. Bank	5,267	- 48	-1,207	1,280	+ 13	- 17
Cash in vault	84	--	--	41	--	- 1
Balances with domestic banks	87	- 6	+ 5	276	+ 3	+ 15
Other assets - net	305	- 1	- 15	39	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,816	+ 35	+1,131	2,246	+ 3	+ 269
Time deposits	759	- 3	+ 38	495	+ 3	- 11
U. S. Gov't deposits	121	+ 12	+ 86	95	--	+ 1
Interbank deposits:						
Domestic banks	3,904	- 55	+ 217	1,081	- 26	+ 79
Foreign banks	563*	+ 12*	- 73*	8	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	270*	---	- 31*	16	+ 1	+ 2
CAPITAL ACCOUNTS	1,518	--	+ 27	276	+ 1	+ 18

*Revised. September 29, 1941.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 24, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	29,120	1,433	13,192	1,348	2,242	835	740	3,958	894	481	821	635	2,541
Loans - total	10,954	777	4,038	571	870	330	386	1,394	442	254	425	341	1,126
Commercial, industrial, and agricultural loans	6,389	425	2,613	306	418	159	197	915	262	134	260	232	468
Open market paper	393	87	90	43	23	14	6	52	22	2	28	2	24
Loans to brokers & dealers in secur.	481	15	346	27	14	4	6	47	4	1	4	3	10
Other loans for purchasing or carrying securities	437	16	205	32	19	13	11	60	12	6	11	14	38
Real estate loans	1,258	79	193	52	185	50	38	142	60	15	33	24	387
Loans to banks	40	4	31	--	1	--	2	--	1	--	--	1	--
Other loans	1,956	151	560	111	210	90	126	178	81	96	89	65	199
Treasury bills	814	15	488	1	6	1	7	232	5	7	8	32	12
Treasury notes	2,294	41	1,496	29	181	79	44	217	36	21	44	34	72
U. S. bonds	7,962	405	3,481	384	733	251	117	1,206	221	121	110	119	814
Obligations guaranteed by U.S.Gov't	3,327	72	1,998	96	183	106	70	360	73	37	100	48	178
Other securities	3,769	123	1,691	267	269	68	116	549	111	41	134	61	339
Reserve with F. R. Banks	10,830	543	5,463	601	776	313	196	1,683	227	107	217	160	544
Cash in vault	559	152	109	26	55	29	17	82	16	8	20	15	30
Balances with domestic banks	3,592	204	268	231	406	277	275	631	191	121	340	318	330
Other assets - net	1,198	69	407	77	88	44	52	71	22	16	20	31	301
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	24,390	1,457	11,669	1,268	1,778	684	543	3,393	585	352	647	597	1,417
Time deposits	5,431	229	1,127	257	746	211	193	1,002	191	111	142	133	1,089
U.S. Gov't deposits	627	13	152	19	51	36	51	130	25	2	19	39	90
Interbank deposits:													
Domestic banks	9,552	406	4,004	497	577	417	376	1,445	444	195	496	292	403
Foreign banks	626	22	565	5	1	--	2	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	787	23	278	20	21	47	16	22	7	9	4	5	335
CAPITAL ACCOUNTS	3,885	250	1,644	217	393	103	99	424	98	63	110	92	392