

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 17: An increase of \$52,000,000 in commercial, industrial and agricultural loans, decreases of \$119,000,000 in loans to brokers and dealers in securities and \$92,000,000 in holdings of United States Treasury bills, increases of \$154,000,000 in reserve balances with Federal Reserve Banks, \$146,000,000 in balances with domestic banks, and \$258,000,000 in deposits credited to domestic banks, and a decrease of \$128,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased somewhat in nearly all districts. Loans to brokers and dealers in securities declined \$109,000,000 in New York City and \$119,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$43,000,000 in the Chicago district, \$43,000,000 in New York City, and \$92,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$26,000,000 in New York City and declined \$22,000,000 in the Chicago district and \$6,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$196,000,000 in New York City and \$128,000,000 at all reporting member banks, and increased \$28,000,000 in the Cleveland district and \$20,000,000 in the San Francisco district.

Deposits credited to domestic banks increased in ^{nearly} all districts, the principal increases being \$104,000,000 in New York City and \$49,000,000 in the Chicago district; the total increase at all reporting member banks was \$258,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 17, 1941, follows:
(In millions of dollars)

	Sept. 17 1941	Increase or decrease since	
		Sept. 10, 1941	Sept. 18, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,098	-132	+4,814
Loans -total	10,917	- 58	+2,225
Commercial, industrial and agricultural loans	6,362	+ 52	+1,784
Open market paper	394	- 3	+ 98
Loans to brokers and dealers in securities	469	-119	+ 65
Other loans for purchasing or carrying secur.	437	--	- 25
Real estate loans	1,260	+ 2	+ 38
Loans to banks	40	- 3	- 5
Other loans	1,955	+ 13	+ 270
Treasury bills	844	- 92	+ 171
Treasury notes	2,287	+ 3	+ 196
U. S. bonds	7,957	- 6	+1,416
Obligations guaranteed by U. S. Gov't	3,320	+ 7	+ 737
Other securities	3,773	+ 14	+ 69
Reserve with Federal Reserve Banks	10,879	+154	- 611
Cash in vault	551	- 22	+ 49
Balances with domestic banks	3,676	+146	+ 380
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,375	-128	+3,391
Time deposits	5,430	- 1	+ 75
U. S. Government deposits:	615	+ 6	+ 85
Interbank deposits:			
Domestic banks	9,707	+258	+1,020
Foreign banks	613	- 17	- 70
Borrowings	1	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 18, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 17 1941	Increase or decrease since		Sept. 17 1941	Increase or decrease since	
		Sept. 10, 1941	Sept. 18, 1940		Sept. 10, 1941	Sept. 18 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,152	-107	+2,461	2,615	- 43	+ 364
Loans - total	3,600	-109	+ 767	907	+ 8	+ 287
Commercial, industrial, and agricultural loans	2,435	+ 7	+ 685	672	+ 7	+ 238
Open market paper	76	- 1	+ 2	32	+ 1	+ 10
Loans to brokers and dealers	336	-109	+ 41	37	- 2	+ 13
Other loans for purchasing or carrying securities	159	--	- 5	53	--	- 6
Real estate loans	108	- 1	- 16	22	--	+ 4
Loans to banks	32	- 1	- 4	--	--	--
Other loans	454	- 4	+ 64	91	+ 2	+ 28
Treasury bills	460	- 43	+ 141	265	- 47	- 5
Treasury notes	1,450	+ 7	+ 405	115	--	- 43
U. S. bonds	3,237	+ 26	+ 583	812	+ 1	+ 108
Obligations guaranteed by U. S. Gov't	1,857	+ 5	+ 481	160	+ 1	+ 17
Other securities	1,548	+ 7	+ 84	356	- 6	--
Reserve with F. R. Bank	5,315	+ 15	-1,102	1,267	+ 66	+ 16
Cash in vault	84	- 7	+ 2	41	- 1	- 1
Balances with domestic banks	93	+ 5	+ 11	273	+ 5	--
Other assets - net	306	- 19	- 15	39	- 4	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,781	-196	+1,126	2,243	- 18	+ 280
Time deposits	762	- 3	+ 41	492	--	- 14
U. S. Gov't deposits	109	+ 2	+ 74	95	--	+ 1
Interbank deposits:						
Domestic banks	3,959	+104	+ 201	1,107	+ 41	+ 88
Foreign banks	551	- 15	- 79	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	270	- 4	- 32	15	+ 1	+ 1
CAPITAL ACCOUNTS	1,518	- 1	+ 26	275	- 1	+ 19

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 17, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	29,098	1,440	13,133	1,349	2,248	831	740	4,002	885	483	818	636	2,533
Loans - total	10,917	782	4,021	572	873	326	383	1,388	436	254	419	340	1,123
Commercial, industrial, and agricultural loans	6,362	430	2,596	306	421	159	192	913	256	134	255	231	469
Open market paper	394	87	92	44	22	13	6	52	22	3	28	2	23
Loans to brokers & dealers in secur.	469	13	341	27	13	3	6	44	4	1	3	4	10
Other loans for purchasing or carrying securities	437	16	205	32	19	13	11	60	12	6	11	14	38
Real estate loans	1,260	80	194	52	185	49	41	141	60	15	33	23	387
Loans to banks	40	4	32	--	1	--	1	--	1	--	--	1	--
Other loans	1,955	152	561	111	212	89	126	178	81	95	89	65	196
Treasury bills	844	17	480	1	9	2	9	266	3	8	7	32	10
Treasury notes	2,287	42	1,492	29	181	79	44	219	35	21	44	34	67
U. S. bonds	7,957	402	3,467	382	733	251	118	1,216	220	122	110	122	814
Obligations guaranteed by U.S. Gov't	3,320	72	1,985	96	183	105	70	361	80	38	104	48	178
Other securities	3,773	125	1,688	269	269	68	116	552	111	40	134	60	341
Reserve with F. R. Banks	10,879	531	5,517	598	778	303	197	1,681	234	106	217	160	557
Cash in vault	551	152	108	25	54	27	16	84	15	8	18	13	31
Balances with domestic banks	3,676	210	283	222	416	284	278	633	201	122	354	328	345
Other assets - net	1,194	68	401	76	89	45	52	71	22	15	20	31	304
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	24,375	1,460	11,638	1,247	1,790	670	543	3,401	593	353	649	598	1,433
Time deposits	5,430	230	1,129	257	746	211	193	999	191	111	141	133	1,089
U. S. Gov't deposits	615	13	139	19	46	37	51	135	25	2	19	40	89
Interbank deposits:													
Domestic banks	9,707	403	4,061	506	588	425	381	1,483	443	196	505	299	417
Foreign banks	613	21	553	5	1	--	2	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	776	23	278	18	22	45	15	21	7	8	3	5	331
CAPITAL ACCOUNTS	3,881	250	1,644	218	392	102	98	423	98	63	110	92	391