

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 10: An increase of \$88,000,000 in commercial, industrial and agricultural loans, a decrease of \$83,000,000 in holdings of United States Treasury bills, and increases of \$191,000,000 in reserve balances with Federal Reserve Banks, \$154,000,000 in demand deposits-adjusted, and \$94,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased in all districts, the principal increase being \$35,000,000 in New York City. Loans to brokers and dealers in securities declined \$19,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$45,000,000 in New York City, \$33,000,000 in the Chicago district, and \$83,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$24,000,000 in New York City, and \$14,000,000 at all reporting member banks, and declined \$9,000,000 in the Chicago district.

Demand deposits-adjusted increased \$26,000,000 in the Chicago district, \$24,000,000 in the New York district outside of New York City, \$19,000,000 in the Kansas City district, and \$154,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$41,000,000 in New York City and \$94,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 10, 1941, follows:

(In millions of dollars)

| | Sept. 10, 1941 | Increase or decrease since | |
|---|----------------------|-------------------------------|-------------------|
| | | Sept. 3, 1941 | Sept. 11, 1940 |
| <u>A S S E T S</u> | | | |
| Loans and Investments - total | 29,230 | - 8 | +4,936 |
| Loans - total | 10,975 | + 72 | +2,310 |
| Commercial, industrial and agricultural loans | 6,310 | + 88 | +1,739 |
| Open market paper | 397 | -- | + 101 |
| Loans to brokers and dealers in securities | 583 | - 19 | + 196 |
| Other loans for purchasing or carrying secur. | 437 | + 1 | - 23 |
| Real estate loans | 1,258 | + 2 | + 38 |
| Loans to banks | 43 | - 2 | - 7 |
| Other loans | 1,942 | + 2 | + 266 |
| Treasury bills | 936 | - 83 | + 226 |
| Treasury notes | 2,284 | + 1 | + 193 |
| U. S. bonds | 7,963 | + 14 | +1,387 |
| Obligations guaranteed by U. S. Gov't | 3,313 | - 3 | + 726 |
| Other securities | 3,759 | - 9 | + 94 |
| Reserve with Federal Reserve Banks | 10,725 | +191 | - 746 |
| Cash in vault | 573 | + 30 | + 56 |
| Balances with domestic banks | 3,530 | + 28 | + 304 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits-adjusted | 24,503 | +154 | +3,424 |
| Time deposits | 5,431 | + 5 | + 71 |
| U. S. Government deposits | 609 | - 1 | + 82 |
| Interbank deposits: | | | |
| Domestic banks | 9,449 | + 94 | + 879 |
| Foreign banks | 630 | + 4 | - 41 |
| Borrowings | 1 | -- | + 1 |

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 11, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|--|---------------------|-------------------------------|-------------------|---------------------|-------------------------------|-------------------|
| | Sept. 10 1941 | Increase or decrease since | | Sept. 10 1941 | Increase or decrease since | |
| | | Sept. 3, 1941 | Sept. 11, 1940 | | Sept. 3, 1941 | Sept. 11, 1940 |
| <u>A S S E T S</u> | | | | | | |
| Loans and Investments-total | 12,259 | - 11 | +2,581 | 2,658 | - 43 | + 357 |
| Loans - total | 3,709 | + 14 | + 883 | 899 | + 2 | + 276 |
| Commercial, industrial, and agricultural loans | 2,428 | + 35 | + 686 | 665 | + 5 | + 224 |
| Open market paper | 77 | - 2 | + 1 | 31 | -- | + 9 |
| Loans to brokers and dealers | 445 | - 17 | + 160 | 39 | - 4 | + 14 |
| Other loans for purchasing or carrying securities | 159 | -- | - 4 | 53 | -- | - 6 |
| Real estate loans | 109 | - 1 | - 15 | 22 | -- | + 4 |
| Loans to banks | 33 | - 2 | - 10 | -- | -- | -- |
| Other loans | 458 | + 1 | + 65 | 89 | + 1 | + 31 |
| Treasury bills | 503 | - 45 | + 173 | 312 | - 33 | + 15 |
| Treasury notes | 1,443 | + 1 | + 397 | 115 | -- | - 43 |
| U.S. bonds | 3,211 | + 24 | + 543 | 811 | - 9 | + 89 |
| Obligations guaranteed by U. S. Gov't | 1,852 | - 2 | + 478 | 159 | + 1 | + 16 |
| Other securities | 1,541 | - 3 | + 107 | 362 | - 4 | + 4 |
| Reserve with F. R. Bank | 5,300 | + 43 | -1,091 | 1,201 | + 70 | - 18 |
| Cash in vault | 91 | + 3 | + 6 | 42 | + 1 | - 1 |
| Balances with domestic banks | 88 | + 4 | + 8 | 268 | - 11 | + 11 |
| Other assets - net | 325 | + 2 | - 1 | 43 | -- | - 3 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits-adjusted | 10,977 | - 1 | +1,296 | 2,261 | + 9 | + 280 |
| Time deposits | 765 | + 3 | + 35 | 492 | -- | - 14 |
| U. S. Gov't deposits | 107 | -- | + 72 | 95 | -- | + 1 |
| Interbank deposits: | | | | | | |
| Domestic banks | 3,855 | + 41 | + 148 | 1,066 | + 7 | + 58 |
| Foreign banks | 566 | -- | - 52 | 8 | + 1 | + 1 |
| Borrowings | -- | -- | -- | -- | -- | -- |
| Other liabilities | 274 | - 1 | - 22 | 14 | -- | + 1 |
| CAPITAL ACCOUNTS | 1,519 | - 1 | + 26 | 276 | -- | + 19 |

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 10, 1941
(In millions of dollars)

| | Total All districts | Federal Reserve District | | | | | | | | | | | |
|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|-----------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minn- apolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | | | | | | | | | | | | |
| Loans and Investments - total | 29,230 | 1,444 | 13,248 | 1,349 | 2,245 | 832 | 736 | 4,063 | 868 | 481 | 813 | 634 | 2,517 |
| Loans - total | 10,975 | 786 | 4,126 | 572 | 872 | 327 | 379 | 1,376 | 422 | 250 | 412 | 338 | 1,115 |
| Commercial, industrial, and agricultural loans | 6,310 | 429 | 2,587 | 305 | 420 | 156 | 192 | 904 | 246 | 133 | 248 | 229 | 461 |
| Open market paper | 397 | 87 | 93 | 44 | 22 | 14 | 6 | 52 | 22 | 3 | 29 | 2 | 23 |
| Loans to brokers & dealers in secur. | 588 | 18 | 450 | 28 | 13 | 4 | 6 | 46 | 4 | 1 | 3 | 4 | 11 |
| Other loans for purchasing or carrying securities | 437 | 16 | 205 | 32 | 19 | 13 | 11 | 60 | 12 | 6 | 11 | 14 | 38 |
| Real estate loans | 1,258 | 80 | 194 | 52 | 185 | 50 | 38 | 140 | 60 | 15 | 33 | 23 | 388 |
| Loans to banks | 43 | 4 | 33 | -- | 1 | 1 | 2 | -- | 1 | -- | -- | 1 | -- |
| Other loans | 1,942 | 152 | 564 | 111 | 212 | 89 | 124 | 174 | 77 | 92 | 88 | 65 | 194 |
| Treasury bills | 936 | 18 | 527 | 1 | 9 | 1 | 10 | 314 | 1 | 8 | 7 | 32 | 8 |
| Treasury notes | 2,284 | 43 | 1,486 | 29 | 181 | 79 | 45 | 219 | 35 | 21 | 44 | 35 | 67 |
| U. S. bonds | 7,963 | 401 | 3,450 | 383 | 733 | 252 | 117 | 1,238 | 221 | 122 | 112 | 122 | 812 |
| Obligations guaranteed by U. S. Gov't | 3,313 | 72 | 1,980 | 96 | 183 | 105 | 70 | 360 | 79 | 40 | 104 | 47 | 177 |
| Other securities | 3,759 | 124 | 1,679 | 268 | 267 | 68 | 115 | 556 | 110 | 40 | 134 | 60 | 338 |
| Reserve with F. R. Banks | 10,725 | 518 | 5,484 | 595 | 749 | 303 | 199 | 1,593 | 237 | 109 | 227 | 158 | 553 |
| Cash in vault | 573 | 154 | 116 | 26 | 55 | 29 | 17 | 87 | 16 | 8 | 20 | 15 | 30 |
| Balances with domestic banks | 3,530 | 203 | 259 | 211 | 401 | 269 | 269 | 615 | 205 | 128 | 321 | 309 | 340 |
| Other assets - net | 1,223 | 71 | 420 | 77 | 92 | 44 | 52 | 76 | 22 | 15 | 21 | 31 | 302 |
| <u>L I A B I L I T I E S</u> | | | | | | | | | | | | | |
| Demand deposits-adjusted | 24,503 | 1,457 | 11,808 | 1,249 | 1,762 | 671 | 541 | 3,417 | 594 | 359 | 639 | 593 | 1,413 |
| Time deposits | 5,431 | 230 | 1,132 | 257 | 747 | 211 | 193 | 997 | 191 | 111 | 142 | 132 | 1,088 |
| U. S. Gov't deposits | 609 | 12 | 137 | 19 | 47 | 36 | 51 | 133 | 24 | 2 | 18 | 41 | 89 |
| Interbank deposits: | | | | | | | | | | | | | |
| Domestic banks | 9,449 | 396 | 3,956 | 491 | 570 | 413 | 375 | 1,434 | 435 | 198 | 490 | 284 | 407 |
| Foreign banks | 630 | 21 | 568 | 6 | 1 | 1 | 2 | 9 | -- | 1 | -- | 1 | 20 |
| Borrowings | 1 | 1 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Other liabilities | 772 | 23 | 281 | 17 | 23 | 44 | 13 | 20 | 6 | 7 | 4 | 5 | 329 |
| CAPITAL ACCOUNTS | 3,886 | 250 | 1,645 | 219 | 392 | 101 | 98 | 424 | 98 | 63 | 109 | 91 | 396 |