

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 3: Increases of \$39,000,000 in commercial, industrial and agricultural loans, and \$159,000,000 in loans to brokers and dealers in securities, decreases of \$60,000,000 in holdings of United States Treasury bills, \$99,000,000 in reserve balances with Federal Reserve Banks, and \$104,000,000 in demand deposits-adjusted, and an increase of \$140,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$18,000,000 in New York City, and \$39,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$137,000,000 in New York City and \$159,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$42,000,000 in New York City, \$17,000,000 in the Chicago district, and \$60,000,000 at all reporting member banks. Holdings of "Other securities" declined \$34,000,000.

Demand deposits-adjusted declined \$38,000,000 in the Chicago district, \$35,000,000 in the Cleveland district, and \$104,000,000 at all reporting member banks.

Deposits credited to domestic banks increased in all districts.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 3, 1941, follows:

(In millions of dollars)

	Sept. 3, 1941	Increase or decrease since	
		Aug. 27, 1941	Sept. 4, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,238	+131	+5,050
Loans - total	10,903	+206	+2,337
Commercial, industrial and agricultural loans	6,222	+ 39	+1,742
Open market paper	397	- 3	+ 103
Loans to brokers and dealers in securities	607	+159	+ 217
Other loans for purchasing or carrying secur.	436	- 1	- 27
Real estate loans	1,256	+ 2	+ 37
Loans to banks	45	+ 2	- 3
Other loans	1,940	+ 8	+ 268
Treasury bills	1,019	- 60	+ 314
Treasury notes	2,283	+ 4	+ 188
U. S. bonds	7,949	+ 15	+1,376
Obligations guaranteed by U. S. Gov't	3,316	--	+ 732
Other securities	3,768	- 34	+ 103
Reserve with Federal Reserve Banks	10,534	- 99	- 884
Cash in vault	543	- 16	+ 52
Balances with domestic banks	3,502	+ 40	+ 331
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,349	-104	+3,448
Time deposits	5,426	- 5	+ 68
U. S. Government deposits	610	+ 26	+ 79
Interbank deposits:			
Domestic banks	9,355	+140	+ 850
Foreign banks	626	- 3	- 44
Borrowings	1	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 4, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 3 1941	Increase or decrease since		Sept. 3 1941	Increase or decrease since	
		Aug. 27, 1941	Sept. 4, 1940		Aug. 27, 1941	Sept. 4, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,270	+113	+2,671	2,701	- 10	+ 398
Loans - total	3,695	+158	+ 930	897	+ 17	+ 280
Commercial, industrial, and agricultural loans	2,393	+ 18	+ 702	660	+ 5	+ 227
Open market paper	79	- 2	+ 2	31	--	+ 9
Loans to brokers and dealers	462	+137	+ 181	43	+ 12	+ 16
Other loans for purchasing or carrying securities	159	- 1	- 3	53	--	- 6
Real estate loans	110	+ 1	- 14	22	--	+ 4
Loans to banks	35	+ 1	- 3	--	--	--
Other loans	457	+ 4	+ 65	88	--	+ 30
Treasury bills	548	- 42	+ 225	345	- 16	+ 44
Treasury notes	1,442	- 1	+ 395	115	- 1	- 43
U. S. bonds	3,187	+ 11	+ 532	820	--	+ 92
Obligations guaranteed by U.S. Gov't	1,854	- 3	+ 481	158	- 1	+ 15
Other securities	1,544	- 10	+ 108	366	- 9	+ 10
Reserve with F. R. Bank	5,257	- 45	-1,144	1,131	+ 12	- 58
Cash in vault	88	- 2	+ 4	41	+ 1	- 2
Balances with domestic banks	84	- 9	+ 3	279	+ 2	+ 20
Other assets - net	323	+ 8	- 1	43	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,978	+ 13	+1,306	2,252	+ 1	+ 299
Time deposits	762	- 2	+ 32	492	--	- 15
U. S. Gov't deposits	107	+ 18	+ 72	95	--	+ 1
Interbank deposits:						
Domestic banks	3,814	+ 23	+ 160	1,059	+ 4	+ 48
Foreign banks	566	- 2	- 51	7	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	275	+ 11	- 11	14	--	+ 1
CAPITAL ACCOUNTS	1,520	+ 4	+ 25	276	+ 1	+ 20

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 3, 1941
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	29,238	1,443	13,256	1,343	2,238	823	735	4,106	859	479	813	630	2,513
Loans - total	10,903	781	4,106	567	864	321	378	1,373	413	248	405	334	1,113
Commercial, industrial, and agricultural loans	6,222	426	2,548	302	413	153	191	898	239	131	242	226	453
Open market paper	397	88	94	43	21	13	6	51	21	3	30	2	25
Loans to brokers & dealers in secur.	607	15	466	30	13	4	6	51	4	1	3	4	10
Other loans for purchasing or carrying securities	436	16	205	31	19	13	11	60	12	6	11	14	38
Real estate loans	1,256	80	195	52	185	49	38	140	60	15	33	23	386
Loans to banks	45	4	35	—	1	1	2	—	1	—	—	1	—
Other loans	1,940	152	563	109	212	88	124	173	76	92	86	64	201
Treasury bills	1,019	22	572	1	9	2	10	347	1	8	7	32	8
Treasury notes	2,283	43	1,484	28	183	78	45	219	35	21	46	35	66
U. S. bonds	7,949	397	3,431	382	732	254	117	1,247	220	122	111	122	814
Obligations guaranteed by U.S. Gov't	3,316	75	1,981	97	182	100	70	359	79	40	111	47	175
Other securities	3,768	125	1,682	268	268	68	115	561	111	40	133	60	337
Reserve with F.R. Banks	10,534	501	5,438	589	754	300	191	1,507	233	110	215	160	536
Cash in vault	543	150	112	24	54	27	16	81	14	7	18	13	27
Balances with domestic banks	3,502	204	248	220	402	263	263	629	205	116	314	302	336
Other assets - net	1,204	69	408	77	92	43	52	76	22	15	20	31	299
L I A B I L I T I E S													
Demand deposits-adjusted	24,349	1,442	11,785	1,246	1,756	661	535	3,391	588	345	620	583	1,397
Time deposits	5,426	230	1,129	257	747	211	191	996	191	112	142	134	1,086
U. S. Gov't deposits	610	13	137	19	48	36	51	133	24	2	18	40	89
Interbank deposits:													
Domestic banks	9,355	388	3,913	490	573	405	365	1,428	426	197	488	282	400
Foreign banks	626	21	567	6	1	—	2	8	—	1	—	1	19
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	765	22	284	16	21	42	15	20	6	7	3	5	324
CAPITAL ACCOUNTS	3,889	250	1,647	219	394	101	98	423	98	63	109	91	396