

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 27: An increase of \$58,000,000 in "Other securities" and a decrease of \$63,000,000 in reserve balances with Federal Reserve Banks.

Holdings of United States Government direct and guaranteed obligations increased \$29,000,000 in the Chicago district, \$12,000,000 in the San Francisco district, and \$15,000,000 at all reporting member banks, and declined \$25,000,000 in New York City. Holdings of "Other securities" increased \$58,000,000 in New York City and at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 27, 1941, follows:

(In millions of dollars)

	Aug. 27 1941	Increase or decrease since	
		Aug. 20, 1941	Aug. 23, 1940
<u>A S S E T S</u>			
Loans and Investments - total	29,107	+ 82	+4,950
Loans - total	10,697	+ 9	+2,188
Commercial, industrial and agricultural loans	6,183	+ 3	+1,720
Open market paper	400	- 4	+ 101
Loans to brokers and dealers in securities	448	+ 4	+ 85
Other loans for purchasing or carrying secur.	437	---	- 30
Real estate loans	1,254	+ 2	+ 39
Loans to banks	43	+ 2	+ 3
Other loans	1,932	+ 2	+ 270
Treasury bills	1,079	+ 15	+ 367
Treasury notes	2,279	+ 3	+ 166
U. S. bonds	7,934	- 5	+1,372
Obligations guaranteed by U. S. Gov't	3,316	+ 2	+ 734
Other securities	3,802	+ 58	+ 123
Reserve with Federal Reserve Banks	10,633	- 63	- 816
Cash in vault	559	+ 23	+ 51
Balances with domestic banks	3,462	- 33	+ 261
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,453	- 2	+3,400
Time deposits	5,431	- 4	+ 91
U. S. Government deposits	584	+ 32	+ 56
Interbank deposits:			
Domestic banks	9,215	- 3	+ 823
Foreign banks	629	- 2	- 53
Borrowings	1	---	---

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 28, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 27 1941	Increase or decrease since		Aug. 27 1941	Increase or decrease since	
		Aug. 20, 1941	Aug. 28, 1940		Aug. 20, 1941	Aug. 28, 1940
<u>A S S E T S</u>						
Loans and Investments-total	12,157	+ 30	+2,589	2,711	+ 28	+ 406
Loans - total	3,537	- 3	+ 800	880	- 4	+ 272
Commercial, industrial, and agricultural loans	2,375	- 10	+ 684	655	+ 1	+ 225
Open market paper	81	- 3	- 1	31	- 1	+ 10
Loans to brokers and dealers	325	+ 8	+ 66	31	- 4	+ 8
Other loans for purchasing or carrying securities	160	--	- 2	53	--	- 7
Real estate loans	109	--	- 15	22	+ 1	+ 4
Loans to banks	34	+ 2	+ 3	--	--	--
Other loans	453	--	+ 65	88	- 1	+ 32
Treasury bills	590	- 19	+ 266	361	+ 31	+ 55
Treasury notes	1,443	- 2	+ 381	116	--	- 44
U. S. bonds	3,176	- 7	+ 532	820	--	+ 91
Obligations guaranteed by U.S.Gov't	1,857	+ 3	+ 485	159	--	+ 16
Other securities	1,554	+ 58	+ 125	375	+ 1	+ 16
Reserve with F. R. Bank	5,302	- 37	-1,168	1,119	- 42	- 81
Cash in vault	90	+ 5	+ 5	40	--	- 3
Balances with domestic banks	93	+ 5	+ 15	277	+ 3	+ 19
Other assets - net	315	--	- 4	42	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,965	- 14	+1,238	2,251	- 23	+ 281
Time deposits	764	--	+ 50	492	- 1	- 15
U. S. Gov't deposits	89	+ 23	+ 54	95	--	+ 1
Interbank deposits:						
Domestic banks	3,791	- 8	+ 151	1,055	+ 13	+ 52
Foreign banks	568	--	- 58	7	- 1	--
Borrowings	--	--	--	--	--	--
Other liabilities	264	+ 4	- 19	14	--	- 1
CAPITAL ACCOUNTS	1,516	- 2	+ 21	275	+ 1	+ 20

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES, AUGUST 27, 1941
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	29,107	1,446	13,149	1,345	2,228	819	736	4,110	857	478	813	626	2,500
Loans - total	10,697	781	3,948	566	861	319	376	1,352	411	245	403	332	1,103
Commercial, industrial, and agricultural loans	6,183	430	2,530	301	411	151	190	891	237	129	241	225	447
Open market paper	400	89	96	44	21	14	5	51	21	3	30	2	24
Loans to brokers & dealers in secur.	448	11	329	27	13	3	6	38	4	1	3	4	9
Other loans for purchasing or carrying securities	437	16	206	31	19	13	11	60	12	6	11	14	38
Real estate loans	1,254	80	194	52	185	50	38	139	60	15	33	23	385
Loans to banks	43	4	34	—	1	—	2	—	1	—	—	1	—
Other loans	1,932	151	559	111	211	88	124	173	76	91	85	63	200
Treasury bills	1,079	25	618	1	1	2	10	364	1	10	7	33	7
Treasury notes	2,279	43	1,436	26	133	78	48	217	35	20	44	35	64
U. S. bonds	7,934	398	3,418	384	733	253	116	1,247	220	122	113	120	810
Obligations guaranteed by U. S. Gov't	3,316	75	1,985	96	181	99	70	360	79	40	111	46	174
Other securities	3,802	124	1,694	272	269	68	116	570	111	41	135	60	342
Reserve with F. R. Banks	10,633	500	5,491	594	783	292	187	1,525	242	107	215	154	543
Cash in vault	559	152	115	24	54	29	17	82	16	8	20	14	28
Balances with domestic banks	3,462	198	248	209	405	256	266	628	202	113	312	304	321
Other assets - net	1,187	68	388	79	92	45	52	75	22	16	20	31	299
L I A B I L I T I E S													
Demand deposits—adjusted	24,453	1,443	11,771	1,255	1,791	665	546	3,429	601	346	629	586	1,391
Time deposits	5,431	230	1,131	258	748	211	191	995	191	111	142	134	1,089
U. S. Gov't deposits	584	13	119	19	47	36	51	132	24	2	17	39	85
Interbank deposits:													
Domestic banks	9,215	384	3,888	478	561	386	355	1,415	419	191	479	273	386
Foreign banks	629	21	569	6	1	—	2	8	—	1	—	1	20
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	752	22	271	16	21	41	15	19	6	8	4	5	324
CAPITAL ACCOUNTS	3,883	250	1,642	219	393	102	98	422	98	63	109	91	396