

July 14, 1941

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 9: Increases of \$37,000,000 in commercial, industrial and agricultural loans, \$174,000,000 in holdings of obligations guaranteed by the United States Government, and decreases of \$198,000,000 in reserve balances with Federal Reserve Banks, \$88,000,000 in deposits credited to domestic banks, and \$29,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$14,000,000 in New York City, \$8,000,000 in the Chicago district, and \$37,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$13,000,000 in New York City and \$25,000,000 at all reporting member banks.

Holdings of obligations guaranteed by the United States Government increased substantially in nearly all districts, the principal increases being \$96,000,000 in New York City, \$14,000,000 in the Cleveland district and \$12,000,000 in the Chicago district. Holdings of Treasury bills increased \$7,000,000 in the Chicago district, and declined \$5,000,000 in the Cleveland district and \$9,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$8,000,000 in the Atlanta district, \$7,000,000 in the New York district outside of New York City and \$11,000,000 at all reporting member banks. Holdings of "Other securities" declined \$4,000,000 in New York City, \$6,000,000 in the Boston district and \$22,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$63,000,000 in New York City, \$18,000,000 in the New York district outside of New York City, increased \$20,000,000 in the Chicago district and \$15,000,000 in the Boston district, and showed a net decrease of \$29,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$39,000,000 in New York City, \$22,000,000 in the Chicago district, \$20,000,000 in the Philadelphia district and \$88,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 9, 1941, follows:

(In millions of dollars)

	July 9, 1941	Increase or decrease since	
		July 2, 1941	July 10, 1940
<u>A S S E T S</u>			
Loans and Investments - total	28,481	+ 156	+4,798
Loans - total	10,453	--	+1,992
Commercial, industrial, and agricultural loans	5,935	+ 37*	+1,488
Open market paper	374	+ 3*	+ 77
Loans to brokers and dealers in securities	503	- 25	+ 126
Other loans for purchasing or carrying securities	446	- 7*	- 25
Real estate loans	1,253	+ 4*	+ 53
Loans to banks	41	+ 1	+ 5
Other loans	1,901	- 13*	+ 268
Treasury bills	1,071	- 9	+ 298
Treasury notes	2,248	+ 42	+ 178
U. S. bonds	7,940	+ 11	+1,557
Obligations guaranteed by U. S. Gov't	3,212	+ 174	+ 796
Other securities	3,557	- 22	- 23
Reserve with Federal Reserve Banks	10,665	- 198	- 995
Cash in vault	597	+ 27	+ 85
Balances with domestic banks	3,412	- 104	+ 204
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,920	- 29	+3,096
Time deposits	5,425	+ 6	+ 104
U. S. Government deposits	489	+ 2	+ 29
Interbank deposits:			
Domestic banks	9,184	- 88	+ 734
Foreign banks	662	- 4	- 9
Borrowings	2	+ 1	+ 2

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
July 10, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	July 9, 1941	Increase or decrease since		July 9, 1941	Increase or decrease since	
		July 2, 1941	July 10, 1940		July 2, 1941	July 10, 1940
<u>A S S E T S</u>						
Loans and Investments-total	11,930	+ 65	+2,551	2,685	+ 17	+451
Loans - total	3,492	- 8	+ 728	851	+ 3	+252
Commercial, industrial, and agricultural loans	2,278	+ 14	+ 564	627	+ 8*	+197
Open market paper	89	- 2	- 2	25	--	+ 7
Loans to brokers and dealers	369	- 13	+ 104	35	- 5	+ 11
Other loans for purchasing or carrying securities	165	- 3	- 1	54	- 1	- 6
Real estate loans	112	+ 1	- 10	21	--	+ 3
Loans to banks	29	- 3	--	--	--	--
Other loans	450	- 2	+ 73	89	+ 1*	+ 40
Treasury bills	607	- 3	+ 196	368	+ 7	+ 86
Treasury notes	1,444	- 15	+ 421	125	--	- 34
U. S. bonds	3,244	- 1	+ 701	813	--	+ 98
Obligations guaranteed by U. S. Gov't	1,803	+ 96	+ 516	147	+ 8	+ 13
Other securities	1,340	- 4	- 11	381	- 1	+ 36
Reserve with F. R. Bank	5,465	-157	-1,254	1,114	- 7	- 52
Cash in vault	126	- 2	+ 43	44	+ 3	+ 1
Balances with domestic banks	89	- 2	+ 9	270	- 14	+ 21
Other assets - net	310	+ 2	- 15	40	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,925	- 63	+1,149	2,240	+ 18	+318
Time deposits	743	+ 15	+ 62	497	- 2	- 11
U. S. Gov't deposits	20	--	- 9	100	--	+ 25
Interbank deposits:						
Domestic banks	3,833	- 39	+ 138	1,019	- 17	+ 65
Foreign banks	599	- 4	- 17	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	284	- 5	- 11	14	--	+ 1
CAPITAL ACCOUNTS	1,511	+ 2	+ 22	275	+ 1	+ 19

\*July 2 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 9, 1941  
 (In millions of dollars)

	Total, All districts	District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	28,481	1,386	12,900	1,313	2,192	765	730	4,061	838	448	772	608	2,468
Loans - total	10,453	749	3,895	550	852	312	378	1,316	403	227	367	319	1,085
Commercial, industrial, and agricultural loans	5,935	403	2,426	295	401	146	193	858	232	115	215	212	439
Open market paper	374	83	103	39	14	13	6	44	20	3	26	3	20
Loans to brokers and dealers in securities	503	13	374	26	15	3	6	44	4	2	4	2	10
Other loans for purchasing or carrying securities	446	16	212	31	19	13	11	61	13	6	11	14	39
Real estate loans	1,253	81	196	51	182	50	37	141	60	14	33	23	385
Loans to banks	41	7	29	--	1	--	2	--	1	--	1	--	--
Other loans	1,901	146	555	108	220	87	123	168	73	87	77	65	192
Treasury bills	1,071	19	627	--	2	2	8	369	1	3	7	32	1
Treasury notes	2,248	39	1,485	25	182	79	47	218	34	19	40	32	48
U. S. bonds	7,940	377	3,507	390	730	204	115	1,238	210	123	111	120	815
Obligations guaranteed by U.S.Gov't	3,212	74	1,911	88	173	101	68	343	78	37	114	46	179
Other securities	3,557	128	1,475	260	253	67	114	577	112	39	133	59	340
Reserve with F. R. Banks	10,665	557	5,621	502	759	289	184	1,524	251	109	207	155	507
Cash in vault	597	152	152	25	53	28	17	86	15	8	19	14	28
Balances with domestic banks	3,412	202	233	207	375	285	245	609	190	128	314	309	315
Other assets - net	1,158	67	384	78	87	38	51	71	21	15	20	30	296
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	23,920	1,433	11,673	1,141	1,739	644	505	3,389	567	343	598	558	1,330
Time deposits	5,425	230	1,110	261	744	209	192	1,000	193	112	143	135	1,096
U. S. Gov't deposits	489	14	46	16	44	32	46	136	21	2	13	37	82
Interbank deposits:													
Domestic banks	9,184	391	3,932	468	527	380	370	1,369	431	181	466	290	379
Foreign banks	662	23	601	5	1	--	2	9	--	1	--	1	19
Borrowings	2	1	1	--	--	--	--	--	--	--	--	--	--
Other liabilities	755	24	290	16	19	38	14	20	6	7	3	4	314
CAPITAL ACCOUNTS	3,876	248	1,637	218	392	102	98	428	97	62	109	91	394