

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 2: Increases of \$70,000,000 in commercial, industrial and agricultural loans, \$75,000,000 in reserve balances with Federal Reserve Banks and \$224,000,000 in deposits credited to domestic banks, and decreases of \$97,000,000 in demand deposits-adjusted and \$72,000,000 in "Other securities".

Commercial, industrial and agricultural loans increased \$33,000,000 in New York City, \$16,000,000 in the Chicago district, \$9,000,000 in the San Francisco district and \$70,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$33,000,000 in New York City and \$41,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$31,000,000 in New York City, and declined \$56,000,000 in the Chicago district and \$18,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$23,000,000 in New York City, and declined \$29,000,000 in the Richmond district and \$11,000,000 at all reporting member banks. Holdings of "Other securities" declined \$58,000,000 in New York City and \$72,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$70,000,000 in the New York district outside New York City, \$36,000,000 in the Chicago district and \$97,000,000 at all reporting member banks.

Deposits credited to domestic banks increased substantially in nearly all districts, the principal increases being \$63,000,000 in New York City, \$37,000,000 in the Chicago district, \$21,000,000 in the St. Louis district and \$20,000,000 in the Philadelphia district.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 2, 1941, follows:

(In millions of dollars)

	July 2, 1941	Increase or decrease since	
		June 25, 1941	July 3, 1940
<u>A S S E T S</u>			
Loans and Investments - total	20,325	+ 46	+4,739
Loans - total	10,453	+129	+1,991
Commercial, industrial, and agricultural loans	5,895	+ 70	+1,457
Open market paper	377	+ 5	+ 76
Loans to brokers and dealers in securities	528	+ 41	+ 148
Other loans for purchasing or carrying securities	458	+ 6	- 13
Real estate loans	1,244	- 2	+ 45
Loans to banks	40	+ 2	--
Other loans	1,911	+ 7	+ 278
Treasury bills	1,080	- 18	+ 323
Treasury notes	2,246	+ 10	+ 183
U. S. bonds	7,929	- 11	+1,547
Obligations guaranteed by U. S. Gov't	3,038	+ 8	+ 633
Other securities	3,579	- 72	+ 62
Reserve with Federal Reserve Banks	10,863	+ 75	- 773
Cash in vault	570	- 26	+ 92
Balances with domestic banks	3,516	+ 77	+ 239
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,949	- 97	+3,439
Time deposits	5,419	+ 9	+ 88
U. S. Government deposits	487	+ 5	- 49
Interbank deposits:			
Domestic banks	9,272	+224	+ 695
Foreign banks	666	- 5	- 19
Borrowings	1	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 3, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 2 1941	Increase or decrease since		July 2 1941	Increase or decrease since	
		June 25, 1941	July 3, 1940		June 25, 1941	July 3, 1940
<u>A S S E T S</u>						
Loans and Investments- total	11,865	+ 53	+2,592	2,668	- 35	+412
Loans - total	3,500	+ 67	+ 732	848	+ 23	+247
Commercial, industrial, and agricultural loans	2,264	+ 33	+ 552	616	+ 15	+185
Open market paper	91	- 3	- 5	25	+ 1	+ 8
Loans to brokers and dealers	382	+ 33	+ 120	40	+ 7	+ 16
Other loans for purchasing or carrying securities	168	+ 4	+ 2	55	--	- 6
Real estate loans	111	- 3	- 11	21	--	+ 3
Loans to banks	32	+ 2	- 1	--	--	--
Other loans	452	+ 1	+ 75	91	--	+ 41
Treasury bills	610	+ 31	+ 241	361	- 56	+ 58
Treasury notes	1,459	- 1	+ 444	125	- 2	- 34
U. S. bonds	3,245	+ 23	+ 703	813	+ 1	+ 98
Obligations guaranteed by U. S. Gov't	1,707	- 9	+ 417	139	- 1	+ 5
Other securities	1,344	- 58	+ 55	382	--	+ 38
Reserve with F. R. Bank	5,622	+ 5	-1,099	1,121	+ 33	- 24
Cash in vault	128	- 4	+ 45	41	- 1	- 1
Balances with domestic banks	91	- 5	+ 9	284	+ 17	+ 30
Other assets - net	308	- 1	- 15	39	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,988	+ 2	+1,425	2,222	- 8	+315
Time deposits	728	+ 5	+ 45	499	+ 6	- 10
U. S. Gov't deposits	20	+ 1	- 20	100	--	+ 17
Interbank deposits:						
Domestic banks	3,877	+ 63	+ 95	1,036	+ 18	+ 73
Foreign banks	603	- 6	- 27	8	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	289	- 13	- 8	14	- 2	+ 1
CAPITAL ACCOUNTS	1,509	- 4	+ 22	274	+ 1	+ 18

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 2, 1941
(In millions of dollars)

	Total, All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Clevo- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	28,325	1,384	12,828	1,305	2,186	750	718	4,040	833	444	769	605	2,463
Loans - total	10,453	745	3,902	546	855	315	382	1,313	404	225	366	318	1,082
Commercial, industrial, and agricultural loans	5,895	400	2,411	290	402	147	197	847	231	111	215	211	433
Open market paper	377	81	106	38	13	13	5	49	20	3	25	3	21
Loans to brokers and dealers in securities	528	14	387	28	17	4	7	49	4	2	4	3	9
Other loans for purchasing or carrying securities	458	16	215	32	20	14	11	67	13	6	11	14	39
Real estate loans	1,244	81	195	51	182	49	36	136	60	14	32	23	385
Loans to banks	40	4	32	--	1	--	1	--	1	--	1	--	--
Other loans	1,911	149	556	107	220	88	125	165	75	89	78	64	195
Treasury bills	1,080	21	634	--	7	2	7	362	1	3	9	33	1
Treasury notes	2,246	39	1,501	25	178	64	45	218	35	19	40	32	50
U. S. bonds	7,929	377	3,501	391	734	207	107	1,237	208	123	110	120	814
Obligations guaranteed by U.S. Gov't	3,038	68	1,809	82	159	93	61	331	72	35	110	43	175
Other securities	3,579	134	1,481	261	253	69	116	579	113	39	134	59	341
Reserve with F. R. Banks	10,863	553	5,803	507	774	292	188	1,527	261	105	207	153	493
Cash in vault	570	149	152	24	49	25	14	81	13	7	17	12	27
Balances with domestic banks	3,516	201	241	229	303	292	252	633	191	132	314	317	331
Other assets - net	1,149	66	380	77	87	40	50	72	22	15	20	30	290
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	23,949	1,418	11,754	1,136	1,742	644	503	3,369	570	339	593	553	1,328
Time deposits	5,419	230	1,095	261	745	209	192	1,001	192	112	143	137	1,102
U. S. Gov't deposits	487	14	46	16	44	32	47	136	20	2	13	37	80
Interbank deposits:													
Domestic banks	9,272	395	3,974	488	535	375	367	1,391	434	180	466	295	372
Foreign banks	666	22	605	6	1	--	2	9	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	757	25	295	17	20	38	13	19	7	7	3	4	309
CAPITAL ACCOUNTS	3,872	248	1,635	218	392	101	98	428	97	62	109	90	394