

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 25: Increases of \$33,000,000 in commercial, industrial and agricultural loans and \$174,000,000 in demand deposits-adjusted, and decreases of \$188,000,000 in deposits credited to domestic banks and \$95,000,000 in reserve balances with Federal Reserve Banks.

Commercial, industrial, and agricultural loans increased \$9,000,000 in the Chicago district and \$4,000,000 each in New York City and in the Philadelphia and Cleveland districts, the total increase at all reporting member banks being \$33,000,000. Loans to brokers and dealers in securities increased \$16,000,000.

Holdings of Treasury bills increased \$50,000,000 in the Chicago district and \$42,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$18,000,000 in the Richmond district and \$21,000,000 at all reporting member banks. Holdings of "Other securities" increased \$47,000,000 at New York City and \$45,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$107,000,000 in New York City, \$48,000,000 in the Chicago district, and \$174,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$75,000,000 in New York City, \$26,000,000 in the Chicago district, \$14,000,000 in the Kansas City district, \$11,000,000 each in the Boston and St. Louis districts, and \$188,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 25, 1941, follows:

(In millions of dollars)

	June 25 1941	Increase or decrease since	
		June 18, 1941	June 26 1940
<u>A S S E T S</u>			
Loans and Investments - total	28,279	+ 124	+4,698
Loans - total	10,324	+ 62	+1,889
Commercial, industrial, and agricultural loans	5,825	+ 33	+1,426
Open market paper	372	+ 2	+ 63
Loans to brokers and dealers in securities	487	+ 16	+ 92
Other loans for purchasing or carrying securities	452	+ 8	- 15
Real estate loans	1,246	—	+ 44
Loans to banks	38	- 4	—
Other loans	1,904	+ 7	+ 279
Treasury bills	1,098	+ 42	+ 327
Treasury notes	2,236	+ 4	+ 182
U. S. bonds	7,940	- 21	+1,561
Obligations guaranteed by U. S. Gov't	3,030	- 8	+ 624
Other securities	3,651	+ 45	+ 115
Reserve with Federal Reserve Banks	10,788	- 95	- 881
Cash in vault	596	+ 15	+ 90
Balances with domestic banks	3,439	- 61	+ 167
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,046	+ 174	+3,365
Time deposits	5,410	+ 3	+ 98
U. S. Government deposits	482	+ 1	- 98
Interbank deposits:			
Domestic banks	9,048	- 138	+ 623
Foreign banks	671	+ 5	- 7
Borrowings	1	—	—

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 26, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 25 1941	Increase or decrease since		June 25 1941	Increase or decrease since	
		June 18, 1941	June 26, 1940		June 18, 1941	June 26, 1940
<u>A S S E T S</u>						
Loans and Investments-total	11,812	+ 51	+2,535	2,703	+ 63	+ 494
Loans - total	3,433	+ 13	+ 680	825	+ 10	+ 226
Commercial, industrial, and agricultural loans	2,231	+ 4	+ 543	601	+ 7	+ 175
Open market paper	94	+ 1	- 5	24	- 1	+ 5
Loans to brokers and dealers	349	+ 9	+ 73	33	+ 1	+ 9
Other loans for purchasing or carrying securities	164	+ 5	+ 5	55	+ 1	- 8
Real estate loans	114	--	- 8	21	--	+ 3
Loans to banks	30	- 3	- 2	--	--	--
Other loans	451	- 3	+ 74	91	+ 2	+ 42
Treasury bills	579	- 8	+ 165	417	+ 50	+ 163
Treasury notes	1,460	+ 6	+ 446	127	+ 2	- 33
U. S. bonds	3,222	- 7	+ 701	812	+ 3	+ 98
Obligations guaranteed by U. S. Gov't	1,716	--	+ 427	140	+ 1	+ 6
Other securities	1,402	+ 47	+ 116	382	- 3	+ 34
Reserve with F. R. Bank	5,617	- 23	-1,112	1,088	- 44	- 96
Cash in vault	132	+ 7	+ 47	42	--	- 1
Balances with domestic banks	96	+ 9	+ 14	267	- 4	+ 1
Other assets - net	309	--	- 13	38	--	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,986	+107	+1,365	2,230	+ 36	+ 307
Time deposits	723	+ 2	+ 52	493	--	- 15
U. S. Gov't deposits	19	--	- 25	100	--	+ 16
Interbank deposits:						
Domestic banks	3,814	- 75	+ 75	1,018	- 21	+ 66
Foreign banks	609	+ 7	- 16	8	--	+ 1
Borrowings	--	--	--	--	--	--
Other liabilities	302	+ 10	+ 1	16	--	--
CAPITAL ACCOUNTS	1,513	- 7	+ 19	273	--	+ 19

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 25, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	28,279	1,375	12,778	1,304	2,173	763	717	4,070	832	439	762	606	2,460
Loans - total	10,324	741	3,837	545	854	310	379	1,286	403	220	362	315	1,072
Commercial, industrial, and agricultural loans	5,825	398	2,378	290	401	146	195	831	229	108	214	211	424
Open market paper	372	79	109	38	13	12	5	46	20	3	25	3	19
Loans to brokers and dealers in securities	487	13	356	27	17	4	6	41	5	2	4	2	10
Other loans for purchasing or carrying securities	452	16	211	32	20	13	11	68	13	6	11	12	39
Real estate loans	1,246	81	198	52	182	48	36	135	60	14	32	23	385
Loans to banks	38	4	30	—	1	—	2	—	—	—	—	—	1
Other loans	1,904	150	555	106	220	87	124	165	76	87	76	64	194
Treasury bills	1,098	13	597	—	9	2	6	418	—	3	6	38	1
Treasury notes	2,236	39	1,503	25	169	58	44	220	35	19	40	34	50
U. S. bonds	7,940	374	3,488	391	735	236	109	1,236	206	123	110	117	815
Obligations guaranteed by U.S. Gov't	3,030	69	1,810	82	157	88	63	331	71	35	105	43	176
Other securities	3,651	134	1,543	261	249	69	116	579	117	39	139	59	346
Reserve with F. R. Banks	10,788	558	5,797	506	765	276	177	1,518	233	104	204	146	504
Cash in vault	596	150	157	25	53	28	17	84	15	8	19	13	27
Balances with domestic banks	3,439	200	243	207	374	285	256	606	185	135	315	315	318
Other assets - net	1,219	67	447	82	87	41	51	69	21	15	20	31	288
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	24,046	1,428	11,822	1,134	1,726	649	508	3,405	557	336	597	555	1,329
Time deposits	5,410	230	1,089	261	746	208	192	995	192	112	143	137	1,105
U. S. Gov't deposits	482	14	44	16	44	32	47	135	20	2	13	36	79
Interbank deposits:													
Domestic banks	9,048	381	3,906	468	522	364	356	1,354	413	180	455	286	363
Foreign banks	671	22	611	6	1	—	2	9	—	1	—	1	18
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	795	26	310	20	22	38	16	23	7	8	3	5	317
CAPITAL ACCOUNTS	3,868	243	1,640	219	391	102	97	426	97	62	109	91	386