

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 18: An increase of \$28,000,000 in commercial, industrial, and agricultural loans, decreases of \$54,000,000 in holdings of "Other securities", \$163,000,000 in reserve balances with Federal Reserve Banks, and \$199,000,000 in demand deposits-adjusted, and an increase of \$67,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$17,000,000 in New York City and \$28,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$7,000,000.

Holdings of Treasury bills increased \$22,000,000 in the Chicago district and \$26,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$17,000,000 in the Cleveland district and \$30,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$24,000,000 in the Chicago district, \$21,000,000 in New York City, and \$54,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$169,000,000 in New York City, \$45,000,000 in the Chicago district, and \$199,000,000 at all reporting member banks, and increased \$41,000,000 in the New York district outside New York City.

Deposits credited to domestic banks increased \$22,000,000 in New York City, \$17,000,000 in the Kansas City district, and \$67,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 18, 1941, follows:
(In millions of dollars)

(in millions of dollars)

	June 18 1941	Increase or decrease since	
		June 11, 1941	June 19, 1940
<u>A S S E T S</u>			
Loans and Investments - total	28,155	+ 24	+4,559
Loans - total	10,262	+ 24	+1,818
Commercial, industrial, and agricultural loans	5,792	+ 28	+1,405
Open market paper	370	- 3	+ 61
Loans to brokers and dealers in securities	471	- 7	+ 58
Other loans for purchasing or carrying securities	444	- 3	- 26
Real estate loans	1,246	+ 5	+ 47
Loans to banks	42	+ 2	- 6
Other loans	1,897	+ 2	+ 279
Treasury bills	1,056	+ 26	+ 271
Treasury notes	2,232	- 3	+ 174
U. S. bonds	7,961	+ 30	+1,578
Obligations guaranteed by U. S. Gov't	3,038	+ 1	+ 638
Other securities	3,606	- 54	+ 80
Reserve with Federal Reserve Banks	10,883	-163	- 712
Cash in vault	581	- 15	+ 82
Balances with domestic banks	3,500	+ 35	+ 221
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,872	-199	+3,377
Time deposits	5,407	- 1	+ 101
U. S. Government deposits	481	+ 3	- 101
Interbank deposits:			
Domestic banks	9,236	+ 67	+ 702
Foreign banks	666	- 1	- 21
Borrowings	1	-	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 19, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 18, 1941	Increase or decrease since		June 18, 1941	Increase or decrease since	
		June 11, 1941	June 19, 1940		June 11, 1941	June 19, 1940
<u>A S S E T S</u>						
Loans and Investments-total	11,761	- 8	+2,520	2,640	- 6	+ 417
Loans - total	3,420	+ 14	+ 656	815	+ 5	+ 218
Commercial, industrial, and agricultural loans	2,227	+ 17	+ 555	594	+ 2	+ 169
Open market paper	93	- 1	- 6	25	—	+ 7
Loans to brokers and dealers	340	- 7	+ 46	32	+ 1	+ 8
Other loans for purchasing or carrying securities	159	- 1	- 1	54	—	- 9
Real estate loans	114	—	- 8	21	—	+ 3
Loans to banks	33	+ 3	- 8	—	—	—
Other loans	454	+ 3	+ 78	89	+ 2	+ 40
Treasury bills	587	- 2	+ 178	367	+ 22	+ 95
Treasury notes	1,454	+ 1	+ 454	125	—	- 35
U.S. bonds	3,229	+ 6	+ 710	809	- 12	+ 95
Obligations guaranteed by U. S. Gov't	1,716	- 6	+ 437	139	—	+ 5
Other securities	1,355	- 21	+ 85	385	- 21	+ 39
Reserve with F. R. Bank	5,640	-112	-1,105	1,132	- 24	- 27
Cash in vault	125	+ 2	+ 45	42	- 1	+ 2
Balances with domestic banks	87	- 13	+ 6	271	+ 4	+ 14
Other assets - net	309	- 19	- 17	38	- 5	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,879	-169	+1,338	2,194	- 43	+ 297
Time deposits	721	—	+ 53	493	+ 1	- 11
U. S. Gov't deposits	19	—	- 24	100	—	+ 16
Interbank deposits:						
Domestic banks	3,839	+22	+ 102	1,039	+ 7	+ 80
Foreign banks	602	- 1	- 31	8	—	+ 1
Borrowings	—	—	—	—	—	—
Other liabilities	292	- 1	- 8	16	+ 1	+ 1
CAPITAL ACCOUNTS	1,520	- 1	+ 19	273	+ 2	+ 19

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 18, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	28,155	1,368	12,733	1,299	2,167	777	722	4,000	829	434	760	608	2,458
Loans - total	10,262	736	3,822	539	849	308	377	1,274	400	215	359	315	1,068
Commercial, industrial, and agricultural loans	5,792	395	2,372	286	397	147	194	822	227	106	212	211	423
Open market paper	370	80	108	39	13	11	5	46	19	3	25	3	18
Loans to brokers and dealers in securities	471	11	347	25	15	3	6	42	5	1	4	3	9
Other loans for purchasing or carrying securities	444	16	206	31	19	13	11	67	13	6	10	12	40
Real estate loans	1,246	81	198	52	182	48	36	134	60	14	32	23	386
Loans to banks	42	4	33	—	1	—	2	—	1	—	1	—	—
Other loans	1,897	149	558	106	222	86	123	163	75	85	75	63	192
Treasury bills	1,056	19	601	—	9	2	7	368	1	3	7	38	1
Treasury notes	2,232	40	1,498	25	168	57	45	218	35	19	42	34	51
U. S. bonds	7,961	371	3,499	391	736	254	112	1,230	208	123	106	119	812
Obligations guaranteed by U. S. Gov't	3,038	68	1,814	83	156	88	65	329	69	35	107	43	181
Other securities	3,606	134	1,499	261	249	68	116	581	116	39	139	59	345
Reserve with F. R. Banks	10,833	558	5,836	505	788	259	171	1,552	238	111	206	143	516
Cash in vault	581	151	151	25	52	26	16	82	14	7	18	12	27
Balances with domestic banks	3,500	206	230	217	379	276	259	621	192	133	330	326	331
Other assets - net	1,206	67	431	79	86	42	52	69	22	15	19	31	293
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	23,872	1,417	11,714	1,133	1,736	630	502	3,357	556	336	595	556	1,340
Time deposits	5,407	230	1,088	261	746	208	192	995	191	112	144	137	1,103
U. S. Gov't deposits	481	14	44	16	45	31	47	135	20	2	13	36	78
Interbank deposits:													
Domestic banks	9,236	392	3,986	473	532	371	363	1,380	424	180	469	294	372
Foreign banks	666	23	604	6	1	—	2	9	—	1	—	1	19
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	789	25	299	17	21	39	17	22	7	7	3	5	327
CAPITAL ACCOUNTS	3,873	248	1,646	219	391	101	97	426	97	62	109	91	386