

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 11: Increases of \$58,000,000 in commercial, industrial, and agricultural loans, \$80,000,000 in holdings of United States Treasury bills, \$64,000,000 in reserve balances with Federal Reserve Banks, and \$183,000,000 in demand deposits-adjusted, and a decrease of \$67,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$28,000,000 in New York City, \$12,000,000 in the Chicago district, and \$58,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$18,000,000.

Holdings of Treasury bills increased \$93,000,000 in the Chicago district and \$80,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$70,000,000 in New York City and \$44,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$19,000,000 in the Chicago district and \$32,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$35,000,000 in the St. Louis district, \$27,000,000 in the Chicago district, \$24,000,000 in the Cleveland district, and \$22,000,000 each in the Kansas City and San Francisco districts. The total increase at all reporting member banks was \$183,000,000.

Deposits credited to domestic banks decreased \$38,000,000 in the St. Louis district and \$67,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$18,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 11, 1941, follows:

(In millions of dollars)

| | June 11 1941 | Increase or decrease since | |
|---|--------------------|-------------------------------|------------------|
| | | June 4, 1941 | June 12, 1940 |
| <u>A S S E T S</u> | | | |
| Loans and Investments - total | 28,131 | + 70 | +4,470 |
| Loans - total | 10,238 | + 55 | +1,769 |
| Commercial, industrial, and agricultural loans | 5,764 | + 58 | +1,387 |
| Open market paper | 373 | + 7 | + 56 |
| Loans to brokers and dealers in securities | 478 | - 18 | + 34 |
| Other loans for purchasing or carrying securities | 447 | + 3 | - 25 |
| Real estate loans | 1,241 | + 1 | + 43 |
| Loans to banks | 40 | + 1 | - 2 |
| Other loans | 1,895 | + 3 | + 276 |
| Treasury bills | 1,030 | + 80 | + 280 |
| Treasury notes | 2,235 | + 4 | + 302 |
| U. S. bonds | 7,931 | - 44 | +1,400 |
| Obligations guaranteed by U. S. Gov't | 3,037 | + 7 | + 637 |
| Other securities | 3,660 | - 32 | + 82 |
| Reserve with Federal Reserve Banks | 11,046 | + 64 | - 383 |
| Cash in vault | 596 | + 31 | + 89 |
| Balances with domestic banks | 3,465 | - 46 | + 210 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits-adjusted | 24,071 | +183 | +3,456 |
| Time deposits | 5,408 | - 8 | + 97 |
| U. S. Government deposits | 478 | - 1 | - 104 |
| Interbank deposits: | | | |
| Domestic banks | 9,169 | - 67 | + 720 |
| Foreign banks | 667 | + 18 | - 20 |
| Borrowings | 1 | - | + 1 |

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 12, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|--|--------------------|-------------------------------|------------------|--------------------|-------------------------------|------------------|
| | June 11 1941 | Increase or decrease since | | June 11 1941 | Increase or decrease since | |
| | | June 4, 1941 | June 12, 1940 | | June 4, 1941 | June 12, 1940 |
| <u>A S S E T S</u> | | | | | | |
| Loans and Investments-total | 11,769 | - 63 | +2,462 | 2,646 | + 80 | + 446 |
| Loans - total | 3,406 | + 19 | + 629 | 810 | + 6 | + 222 |
| Commercial, industrial, and agricultural loans | 2,210 | + 28 | + 542 | 592 | + 8 | + 179 |
| Open market paper | 94 | + 1 | - 9 | 25 | -- | + 7 |
| Loans to brokers and dealers | 347 | - 12 | + 35 | 31 | - 3 | + 3 |
| Other loans for purchasing or carrying securities | 160 | + 1 | + 1 | 54 | -- | - 10 |
| Real estate loans | 114 | + 1 | - 8 | 21 | -- | + 4 |
| Loans to banks | 30 | - 1 | - 5 | -- | -- | -- |
| Other loans | 451 | + 1 | + 73 | 87 | + 1 | + 39 |
| Treasury bills | 589 | + 14 | + 191 | 345 | + 93 | + 95 |
| Treasury notes | 1,453 | - 3 | + 482 | 125 | -- | - 33 |
| U. S. bonds | 3,223 | - 70 | + 664 | 821 | - 14 | + 106 |
| Obligations guaranteed by U.S. Gov't | 1,722 | - 14 | + 443 | 139 | + 10 | + 5 |
| Other securities | 1,376 | - 9 | + 53 | 406 | - 15 | + 51 |
| Reserve with F. R. Bank | 5,752 | + 94 | - 793 | 1,156 | - 20 | - 46 |
| Cash in vault | 123 | + 11 | + 40 | 43 | -- | + 3 |
| Balances with domestic banks | 100 | - 9 | + 20 | 267 | - 56 | + 11 |
| Other assets - net | 328 | - 6 | - 15 | 43 | - 3 | - 5 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits-adjusted | 11,048 | + 18 | +1,530 | 2,237 | -- | + 325 |
| Time deposits | 721 | -- | + 51 | 492 | - 5 | - 12 |
| U. S. Gov't deposits | 19 | - 1 | - 24 | 100 | -- | + 16 |
| Interbank deposits: | | | | | | |
| Domestic banks | 3,867 | - 4 | + 178 | 1,032 | + 5 | + 63 |
| Foreign banks | 603 | + 17 | - 32 | 8 | + 1 | + 1 |
| Borrowings | -- | -- | -- | -- | -- | -- |
| Other liabilities | 293 | - 2 | - 10 | 15 | -- | - 1 |
| CAPITAL ACCOUNTS | 1,521 | - 1 | + 21 | 271 | -- | + 17 |

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 11, 1941
(In millions of dollars)

| | Total All districts | Federal Reserve District | | | | | | | | | | | |
|--|---------------------------|--------------------------|--------------|-------------------|----------------|---------------|-----------|------------|--------------|------------------|----------------|-----------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | | | | | | | | | | | | |
| Loans and Investments - total | 28,131 | 1,382 | 12,732 | 1,296 | 2,155 | 767 | 725 | 4,011 | 817 | 433 | 756 | 601 | 2,456 |
| Loans - total | 10,238 | 739 | 3,809 | 534 | 854 | 308 | 376 | 1,270 | 395 | 214 | 358 | 314 | 1,067 |
| Commercial, industrial, and agricultural loans | 5,764 | 393 | 2,356 | 283 | 398 | 148 | 192 | 821 | 223 | 105 | 212 | 211 | 422 |
| Open market paper | 373 | 81 | 109 | 40 | 13 | 11 | 6 | 47 | 19 | 3 | 24 | 2 | 18 |
| Loans to brokers and dealers in securities | 478 | 15 | 355 | 23 | 15 | 3 | 6 | 40 | 4 | 1 | 4 | 3 | 9 |
| Other loans for purchasing or carrying securities | 447 | 16 | 207 | 32 | 19 | 13 | 11 | 67 | 13 | 7 | 10 | 12 | 40 |
| Real estate loans | 1,241 | 81 | 195 | 51 | 183 | 48 | 35 | 134 | 60 | 14 | 32 | 23 | 385 |
| Loans to banks | 40 | 4 | 30 | — | 1 | — | 3 | — | 1 | — | — | — | 1 |
| Other loans | 1,895 | 149 | 557 | 105 | 225 | 85 | 123 | 161 | 75 | 84 | 76 | 63 | 192 |
| Treasury bills | 1,030 | 30 | 592 | — | 9 | 1 | 7 | 346 | 1 | 2 | 8 | 33 | 1 |
| Treasury notes | 2,235 | 40 | 1,500 | 25 | 169 | 57 | 46 | 219 | 37 | 19 | 39 | 34 | 50 |
| U. S. bonds | 7,931 | 370 | 3,493 | 393 | 719 | 246 | 115 | 1,242 | 197 | 123 | 104 | 119 | 810 |
| Obligations guaranteed by U. S. Gov't | 3,037 | 68 | 1,818 | 82 | 154 | 86 | 65 | 329 | 70 | 35 | 107 | 42 | 181 |
| Other securities | 3,660 | 135 | 1,520 | 262 | 250 | 69 | 116 | 605 | 117 | 40 | 140 | 59 | 347 |
| Reserve with F. R. Banks | 11,046 | 552 | 5,934 | 514 | 780 | 269 | 177 | 1,567 | 258 | 112 | 211 | 153 | 519 |
| Cash in vault | 596 | 152 | 150 | 26 | 55 | 28 | 17 | 85 | 15 | 8 | 19 | 14 | 27 |
| Balances with domestic banks | 3,465 | 189 | 241 | 206 | 382 | 288 | 261 | 615 | 194 | 137 | 313 | 316 | 323 |
| Other assets - net | 1,217 | 69 | 428 | 82 | 91 | 42 | 52 | 77 | 22 | 16 | 20 | 31 | 287 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits-adjusted | 24,071 | 1,410 | 11,842 | 1,142 | 1,737 | 643 | 510 | 3,402 | 555 | 338 | 599 | 559 | 1,334 |
| Time deposits | 5,408 | 230 | 1,088 | 261 | 745 | 208 | 192 | 996 | 192 | 112 | 144 | 136 | 1,104 |
| U. S. Gov't deposits | 478 | 14 | 44 | 16 | 45 | 31 | 47 | 134 | 19 | 2 | 13 | 35 | 78 |
| Interbank deposits: | | | | | | | | | | | | | |
| Domestic banks | 9,169 | 387 | 3,959 | 464 | 523 | 369 | 368 | 1,370 | 436 | 184 | 452 | 288 | 359 |
| Foreign banks | 667 | 23 | 605 | 6 | 1 | — | 2 | 9 | — | 1 | — | 1 | 19 |
| Borrowings | 1 | 1 | — | — | — | — | — | — | — | — | — | — | — |
| Other liabilities | 788 | 29 | 301 | 16 | 21 | 41 | 16 | 20 | 7 | 7 | 3 | 5 | 322 |
| CAPITAL ACCOUNTS | 3,873 | 250 | 1,646 | 219 | 391 | 102 | 97 | 424 | 97 | 62 | 108 | 91 | 386 |