

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 4: An increase of \$33,000,000 in commercial, industrial, and agricultural loans, a decrease of \$75,000,000 in loans to brokers and dealers in securities, an increase of \$142,000,000 in holdings of United States Government bonds, and decreases of \$511,000,000 in reserve balances with Federal Reserve Banks and \$423,000,000 in demand deposits—adjusted.

Commercial, industrial, and agricultural loans increased \$16,000,000 in New York City and \$33,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$68,000,000 in New York City and \$75,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$72,000,000 in New York City and \$21,000,000 at all reporting member banks, and decreased \$42,000,000 in the St. Louis district. Holdings of Treasury notes increased \$19,000,000. Holdings of United States Government bonds increased in nearly all districts, the principal increases being \$46,000,000 in New York City and \$25,000,000 in the Boston district. Holdings of obligations guaranteed by the United States Government increased \$8,000,000. Holdings of "Other securities", which increased \$17,000,000 in the Chicago district and declined \$17,000,000 in the Cleveland district, show a small decrease for the week.

Demand deposits—adjusted declined in nearly all districts, the principal decreases being \$261,000,000 in New York City and \$87,000,000 in the Philadelphia district.

Deposits credited to domestic banks declined \$26,000,000 in New York City and increased \$16,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$14,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 4, 1941, follows:

(In millions of dollars)

| | June 4 1941 | Increase or decrease since | |
|---|-------------------|-------------------------------|-----------------|
| | | May 28, 1941 | June 5, 1940 |
| A S S E T S | | | |
| Loans and Investments - total | 28,061 | +146 | +4,534 |
| Loans - total | 10,183 | - 43 | +1,748 |
| Commercial, industrial, and agricultural loans | 5,706 | + 33 | +1,338 |
| Open market paper | 366 | - 1 | + 48 |
| Loans to brokers and dealers in securities | 496 | - 75 | + 59 |
| Other loans for purchasing or carrying securities | 444 | - 7 | - 31 |
| Real estate loans | 1,240 | + 1 | + 45 |
| Loans to banks | 39 | - 3 | + 1 |
| Other loans | 1,892 | + 9 | + 288 |
| Treasury bills | 950 | + 21 | + 252 |
| Treasury notes | 2,231 | + 19 | + 303 |
| U. S. bonds | 7,975 | +142 | +1,438 |
| Obligations guaranteed by U. S. Gov't | 3,030 | + 8 | + 629 |
| Other securities | 3,692 | - 1 | + 164 |
| Reserve with Federal Reserve Banks | 10,982 | -511 | - 326 |
| Cash in vault | 565 | + 2 | + 82 |
| Balances with domestic banks | 3,511 | - 21 | + 268 |
| L I A B I L I T I E S | | | |
| Demand deposits—adjusted | 23,888 | -423 | +3,582 |
| Time deposits | 5,416 | - 9 | + 98 |
| U. S. Government deposits | 479 | + 65 | - 105 |
| Interbank deposits: | | | |
| Domestic banks | 9,236 | + 16 | + 748 |
| Foreign banks | 649 | - 14 | - 51 |
| Borrowings | 1 | - 2 | - |

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 5, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|--|--------------------|-------------------------------|-----------------|--------------------|-------------------------------|-----------------|
| | June 4, 1941 | Increase or decrease since | | June 4, 1941 | Increase or decrease since | |
| | | May 28, 1941 | June 5, 1940 | | May 28, 1941 | June 5, 1940 |
| <u>A S S E T S</u> | | | | | | |
| Loans and Investments - total | 11,832 | + 73 | +2,604 | 2,566 | - 11 | + 391 |
| Loans - total | 3,387 | - 55 | + 627 | 804 | - 5 | + 215 |
| Commercial, industrial, and agricultural loans | 2,182 | + 16 | + 526 | 584 | + 2 | + 167 |
| Open market paper | 93 | + 1 | - 11 | 25 | — | + 6 |
| Loans to brokers and dealers | 359 | - 68 | + 47 | 34 | - 6 | + 9 |
| Other loans for purchasing or carrying securities | 159 | - 4 | — | 54 | - 1 | - 11 |
| Real estate loans | 113 | - 1 | - 8 | 21 | — | + 4 |
| Loans to banks | 31 | - 1 | - 1 | — | — | — |
| Other loans | 450 | + 2 | + 74 | 86 | — | + 40 |
| Treasury bills | 575 | + 72 | + 210 | 252 | - 13 | + 30 |
| Treasury notes | 1,456 | + 1 | + 487 | 125 | — | - 34 |
| U. S. bonds | 3,293 | + 46 | + 733 | 835 | - 8 | + 122 |
| Obligations guaranteed by U. S. Gov't | 1,736 | - 1 | + 457 | 129 | — | - 5 |
| Other securities | 1,385 | + 10 | + 90 | 421 | + 15 | + 63 |
| Reserve with F. R. Bank | 5,658 | -384 | - 812 | 1,176 | + 7 | + 2 |
| Cash in vault | 112 | + 15 | + 31 | 43 | — | + 4 |
| Balances with domestic banks | 109 | - 7 | + 23 | 323 | + 9 | + 30 |
| Other assets - net | 334 | + 10 | - 56 | 46 | + 1 | - 2 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits-adjusted | 11,030 | -261 | +1,615 | 2,237 | - 8 | + 328 |
| Time deposits | 721 | - 3 | + 49 | 497 | - 2 | - 7 |
| U. S. Gov't deposits | 20 | + 1 | - 24 | 100 | + 15 | + 16 |
| Interbank deposits: | | | | | | |
| Domestic banks | 3,871 | - 26 | + 189 | 1,027 | — | + 73 |
| Foreign banks | 586 | - 15 | - 56 | 7 | - 1 | - 1 |
| Borrowings | — | — | — | — | — | — |
| Other liabilities | 295 | + 4 | - 1 | 15 | — | - 1 |
| CAPITAL ACCOUNTS | 1,522 | + 7 | + 18 | 271 | + 2 | + 17 |

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 4, 1941
(In millions of dollars)

| | Total All districts | Federal Reserve District | | | | | | | | | | | |
|--|---------------------------|--------------------------|--------------|-------------------|----------------|---------------|-----------|------------|--------------|------------------|----------------|-----------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minnea- polis | Kansas City | Dallas | San Francisco |
| A S S E T S | | | | | | | | | | | | | |
| Loans and Investments - total | 28,061 | 1,386 | 12,784 | 1,296 | 2,135 | 741 | 716 | 3,931 | 825 | 433 | 760 | 603 | 2,451 |
| Loans - total | 10,183 | 731 | 3,786 | 529 | 854 | 310 | 373 | 1,258 | 393 | 212 | 357 | 316 | 1,064 |
| Commercial, industrial, and agricultural loans | 5,706 | 387 | 2,326 | 277 | 397 | 149 | 192 | 809 | 221 | 104 | 212 | 213 | 419 |
| Open market paper | 366 | 81 | 108 | 40 | 13 | 11 | 5 | 45 | 18 | 3 | 24 | 2 | 16 |
| Loans to brokers and dealers in securities | 496 | 13 | 365 | 24 | 16 | 3 | 7 | 44 | 5 | 2 | 4 | 3 | 10 |
| Other loans for purchasing or carrying securities | 444 | 16 | 206 | 31 | 19 | 13 | 11 | 67 | 13 | 6 | 10 | 12 | 40 |
| Real estate loans | 1,240 | 81 | 194 | 51 | 183 | 48 | 36 | 133 | 60 | 14 | 32 | 23 | 385 |
| Loans to banks | 39 | 4 | 31 | — | 1 | — | 1 | — | 1 | — | — | — | 1 |
| Other loans | 1,892 | 149 | 556 | 106 | 225 | 86 | 121 | 160 | 75 | 83 | 75 | 63 | 193 |
| Treasury bills | 950 | 42 | 575 | — | 9 | 1 | 5 | 253 | 16 | 2 | 14 | 32 | 1 |
| Treasury notes | 2,231 | 40 | 1,501 | 25 | 163 | 56 | 45 | 221 | 37 | 19 | 40 | 34 | 50 |
| U. S. bonds | 7,975 | 368 | 3,558 | 395 | 706 | 232 | 116 | 1,255 | 191 | 123 | 103 | 119 | 809 |
| Obligations guaranteed by U. S. Gov't | 3,030 | 70 | 1,835 | 83 | 153 | 73 | 61 | 320 | 70 | 35 | 107 | 42 | 181 |
| Other securities | 3,692 | 135 | 1,529 | 264 | 250 | 69 | 116 | 624 | 118 | 42 | 139 | 60 | 346 |
| Reserve with F. R. Banks | 10,982 | 551 | 5,869 | 517 | 780 | 282 | 182 | 1,581 | 258 | 112 | 208 | 144 | 498 |
| Cash in vault | 565 | 150 | 136 | 25 | 52 | 26 | 16 | 82 | 14 | 7 | 17 | 14 | 26 |
| Balances with domestic banks | 3,511 | 182 | 254 | 204 | 387 | 295 | 260 | 667 | 190 | 132 | 298 | 315 | 327 |
| Other assets - net | 1,212 | 68 | 421 | 81 | 92 | 40 | 52 | 80 | 23 | 16 | 20 | 31 | 288 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits-adjusted | 23,888 | 1,407 | 11,829 | 1,137 | 1,713 | 630 | 507 | 3,375 | 520 | 335 | 577 | 546 | 1,312 |
| Time deposits | 5,416 | 230 | 1,088 | 261 | 746 | 208 | 192 | 1,003 | 192 | 112 | 144 | 136 | 1,104 |
| U. S. Gov't deposits | 479 | 14 | 45 | 16 | 45 | 31 | 46 | 135 | 19 | 2 | 13 | 35 | 78 |
| Interbank deposits: | | | | | | | | | | | | | |
| Domestic banks | 9,236 | 383 | 3,965 | 468 | 529 | 373 | 366 | 1,375 | 474 | 181 | 457 | 293 | 372 |
| Foreign banks | 649 | 23 | 587 | 6 | 1 | — | 2 | 9 | — | 1 | — | 1 | 19 |
| Borrowings | 1 | 1 | — | — | — | — | — | — | — | — | — | — | — |
| Other liabilities | 785 | 29 | 302 | 15 | 20 | 40 | 15 | 20 | 8 | 7 | 4 | 5 | 320 |
| CAPITAL ACCOUNTS | 3,877 | 250 | 1,648 | 220 | 392 | 102 | 98 | 424 | 97 | 62 | 108 | 91 | 385 |