

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 28: Increases of \$34,000,000 in commercial, industrial, and agricultural loans, \$116,000,000 in loans to brokers and dealers in securities, \$60,000,000 in reserve balances with Federal Reserve Banks, \$46,000,000 in demand deposits-adjusted, and \$51,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$17,000,000 in New York City and \$34,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$95,000,000 in New York City, \$10,000,000 in the Chicago district, and \$116,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$49,000,000 in the Chicago district, \$10,000,000 in the St. Louis district, and \$46,000,000 at all reporting member banks and increased \$17,000,000 in New York City. Holdings of United States Government bonds increased \$41,000,000 in New York City and \$53,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$60,000,000 in New York City and \$68,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$110,000,000 in New York City and \$68,000,000 in the Chicago district, and decreased \$89,000,000 in the New York district outside New York City and \$59,000,000 in the St. Louis district. All reporting member banks showed a net increase of \$46,000,000.

Deposits credited to domestic banks increased \$64,000,000 in New York City, \$43,000,000 in the St. Louis district and \$51,000,000 at all reporting member banks, and decreased somewhat in most of the other districts.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 28, 1941, follows:

(In millions of dollars)

	May 28 1941	Increase or decrease since	
		May 21, 1941	May 29, 1940
<u>A S S E T S</u>			
Loans and Investments - total	27,915	+117	+4,391
Loans - total	10,226	+180	+1,751
Commercial, industrial, and agricultural loans	5,673	+ 34	+1,306
Open market paper	367	+ 7	+ 45
Loans to brokers and dealers in securities	571	+116	+ 93
Other loans for purchasing or carrying securities	451	+ 4	- 30
Real estate loans	1,239	+ 2	+ 50
Loans to banks	42	+ 2	- 4
Other loans	1,883	+ 15	+ 291
Treasury bills	929	- 46	+ 302
Treasury notes	2,212	- 5	+ 286
U. S. bonds	7,833	+ 53	+1,305
Obligations guaranteed by U. S. Gov't	3,022	+ 3	+ 623
Other securities	3,693	- 68	+ 124
Reserve with Federal Reserve Banks	11,493	+ 60	+ 290
Cash in vault	563	+ 28	+ 75
Balances with domestic banks	3,532	+ 2	+ 247
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	24,311	+ 46	+4,024
Time deposits	5,425	- 1	+ 113
U. S. Government deposits	414	- 7	- 167
Interbank deposits:			
Domestic banks	9,220	+ 51	+ 789
Foreign banks	663	+ 5	- 44
Borrowings	3	+ 2	+ 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 29, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 28 1941	Increase or decrease since		May 28 1941	Increase or decrease since	
		May 21, 1941	May 29, 1940		May 21, 1941	May 29, 1940
<u>A S S E T S</u>						
Loans and Investments-total	11,759	+124	+2,540	2,577	+ 38	+ 397
Loans - total	3,442	+121	+ 640	809	+ 14	+ 223
Commercial, industrial, and agricultural loans	2,166	+ 17	+ 508	582	+ 2	+ 170
Open market paper	92	+ 3	- 13	25	--	+ 6
Loans to brokers and dealers	427	+ 95	+ 77	40	+ 10	+ 13
Other loans for purchasing or carrying securities	163	--	+ 4	55	+ 1	- 10
Real estate loans	114	+ 1	- 7	21	--	+ 4
Loans to banks	32	--	- 7	--	--	--
Other loans	448	+ 5	+ 78	86	+ 1	+ 40
Treasury bills	503	+ 17	+ 216	265	- 49	+ 44
Treasury notes	1,455	+ 1	+ 486	125	--	- 34
U. S. bonds	3,247	+ 41	+ 683	843	+ 5	+ 130
Obligations guaranteed by U. S. Gov't	1,737	+ 4	+ 462	129	--	- 6
Other securities	1,375	- 60	+ 53	406	- 8	+ 40
Reserve with F. R. Bank	6,042	+ 41	- 418	1,169	+ 23	+ 20
Cash in vault	97	+ 12	+ 10	43	+ 1	+ 4
Balances with domestic banks	116	+ 11	+ 20	314	+ 31	+ 6
Other assets - net	324	- 4	- 52	45	+ 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,291	+110	+1,898	2,245	+ 38	+ 326
Time deposits	724	--	+ 57	499	- 1	- 4
U. S. Gov't deposits	19	--	- 25	85	- 10	+ 1
Interbank deposits:						
Domestic banks	3,897	+ 64	+ 201	1,027	- 8	+ 80
Foreign banks	601	+ 5	- 46	8	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	291	+ 9	- 2	15	- 2	- 1
CAPITAL ACCOUNTS	1,515	- 4	+ 17	269	+ 1	+ 15

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 28, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	27,915	1,355	12,706	1,293	2,125	719	711	3,920	859	422	760	603	2,442
Loans - total	10,226	733	3,839	525	851	310	377	1,258	395	208	356	318	1,056
Commercial, industrial, and agricultural loans	5,673	384	2,307	276	393	149	195	806	222	101	210	213	417
Open market paper	367	82	108	39	12	12	5	46	18	3	24	3	15
Loans to brokers and dealers in securities	571	18	434	24	17	3	7	45	5	1	4	3	10
Other loans for purchasing or carrying securities	451	16	210	31	20	14	11	68	13	6	10	12	40
Real estate loans	1,239	81	195	50	182	48	36	133	60	14	32	24	384
Loans to banks	42	4	32	—	1	—	2	—	2	—	—	—	1
Other loans	1,883	148	553	105	226	84	121	160	75	83	76	63	189
Treasury bills	929	33	503	—	9	1	5	266	58	—	20	33	1
Treasury notes	2,212	39	1,498	25	153	50	45	220	37	19	40	34	52
U. S. bonds	7,833	343	3,509	387	692	226	106	1,249	183	119	106	115	798
Obligations guaranteed by U. S. Gov't	3,022	71	1,836	84	153	63	62	320	70	35	99	42	187
Other securities	3,693	136	1,521	272	267	69	116	607	116	41	139	61	348
Reserve with F. R. Banks	11,493	609	6,241	590	800	301	172	1,579	216	114	205	149	517
Cash in vault	563	149	120	24	53	29	17	86	15	8	19	14	29
Balances with domestic banks	3,532	191	252	211	399	292	267	657	183	140	304	310	326
Other assets - net	1,186	68	403	83	91	40	52	79	23	17	20	31	279
L I A B I L I T I E S													
Demand deposits-adjusted	24,311	1,431	12,061	1,224	1,743	634	514	3,382	495	340	591	561	1,335
Time deposits	5,425	230	1,092	261	747	209	192	1,005	193	112	144	136	1,104
U. S. Gov't deposits	414	13	40	13	39	29	38	117	16	2	10	29	68
Interbank deposits:													
Domestic banks	9,220	398	3,989	461	523	365	361	1,366	484	176	451	284	362
Foreign banks	663	22	602	6	1	—	2	9	—	1	—	1	19
Borrowings	3	1	—	—	—	—	—	—	2	—	—	—	—
Other liabilities	789	27	298	17	24	42	15	21	9	8	4	5	319
CAPITAL ACCOUNTS	3,864	250	1,640	219	391	102	97	421	97	62	108	91	386