

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 21: An increase of \$35,000,000 in commercial, industrial, and agricultural loans, a decrease of \$118,000,000 in holdings of obligations guaranteed by the United States Government, and increases of \$308,000,000 in reserve balances with Federal Reserve Banks and \$419,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$22,000,000 in New York City and \$35,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$10,000,000.

Holdings of obligations guaranteed by the United States Government decreased \$87,000,000 in New York City, \$26,000,000 in the Chicago district, and \$118,000,000 at all reporting member banks. Holdings of "Other securities" increased \$53,000,000 in New York City and \$61,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$276,000,000 in New York City, \$56,000,000 in the Chicago district, \$37,000,000 in the Cleveland district, \$25,000,000 in the New York district outside New York City, \$22,000,000 in the Philadelphia district, and \$419,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$13,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 21, 1941, follows:

(In millions of dollars)

	May 21 1941	Increase or decrease since	
		May 14, 1941	May 22, 1940
<b>A S S E T S</b>			
Loans and Investments - total	27,798	+ 56	+4,254
Loans - total	10,046	+ 93	+1,484
Commercial, industrial, and agricultural loans	5,639	+ 35	+1,248
Open market paper	360	+ 1	+ 33
Loans to brokers and dealers in securities	455	+ 10	- 89
Other loans for purchasing or carrying securities	447	+ 4	- 27
Real estate loans	1,237	--	+ 44
Loans to banks	40	--	- 4
Other loans	1,868	+ 43	+ 279
Treasury bills	975	+ 14	+ 302
Treasury notes	2,217	- 3	+ 298
U. S. bonds	7,780	+ 9	+1,267
Obligations guaranteed by U. S. Gov't	3,019	-118	+ 630
Other securities	3,761	+ 61	+ 273
Reserve with Federal Reserve Banks	11,433	+308	+ 237
Cash in vault	535	- 19	+ 50
Balances with domestic banks	3,530	+ 46	+ 261
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	24,265	+419	+4,064
Time deposits	5,426	- 9	+ 114
U. S. Government deposits	421	+ 2	- 156
Interbank deposits:			
Domestic banks	9,169	- 13	+ 683
Foreign banks	658	- 3	- 34
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 22, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	May 21 1941	Increase or decrease since		May 21 1941	Increase or decrease since	
		May 14, 1941	May 22, 1940		May 14, 1941	May 22, 1940
<u>A S S E T S</u>						
Loans and Investments - total	11,635	+ 19	+2,470	2,615	+ 20	+ 390
Loans - total	3,321	+ 70	+ 452	795	+ 15	+ 205
Commercial, industrial, and agricultural loans	2,149	+ 22	+ 478	580	+ 7	+ 169
Open market paper	89	- 2	- 18	25	+ 1	+ 6
Loans to brokers and dealers	332	+ 14	- 71	30	- 1	- 3
Other loans for purchasing or carrying securities	163	+ 3	+ 3	54	---	- 10
Real estate loans	113	- 1	- 7	21	---	+ 4
Loans to banks	32	---	- 5	---	---	---
Other loans	443	+ 34	+ 72	85	+ 8	+ 39
Treasury bills	486	- 14	+ 228	314	+ 27	+ 53
Treasury notes	1,454	+ 3	+ 492	125	+ 1	- 34
U. S. bonds	3,206	- 6	+ 659	838	+ 1	+ 124
Obligations guaranteed by U. S. Gov't	1,733	- 87	+ 465	129	- 25	- 6
Other securities	1,435	+ 53	+ 174	414	+ 1	+ 48
Reserve with F. R. Bank	6,001	+256	- 498	1,146	+ 2	+ 27
Cash in vault	85	- 4	+ 4	42	- 2	+ 5
Balances with domestic banks	105	+ 16	+ 18	283	+ 7	+ 1
Other assets - net	328	- 1	- 34	44	---	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,181	+276	+1,849	2,207	+ 49	+ 314
Time deposits	724	- 3	+ 67	500	+ 1	- 4
U. S. Gov't deposits	19	+ 1	- 25	95	- 5	+ 11
Interbank deposits:						
Domestic banks	3,833	+ 18	+ 108	1,035	- 18	+ 83
Foreign banks	596	---	- 40	8	---	+ 1
Borrowings	---	---	---	---	---	---
Other liabilities	282	- 8	- 16	17	---	+ 1
CAPITAL ACCOUNTS	1,519	+ 2	+ 17	268	---	+ 14

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 21, 1941  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	27,798	1,342	12,581	1,294	2,117	717	704	3,957	868	421	756	599	2,442
Loans - total	10,046	722	3,714	524	849	309	371	1,243	391	207	353	313	1,050
Commercial, industrial, and agricultural loans	5,639	380	2,292	276	392	148	193	803	222	101	209	211	412
Open market paper	360	81	103	40	12	12	4	46	19	3	23	2	15
Loans to brokers and dealers in securities	455	12	336	25	16	3	6	35	4	1	4	3	10
Other loans for purchasing or carrying securities	447	16	210	29	20	13	11	67	13	6	10	12	40
Real estate loans	1,237	81	194	50	182	48	36	133	60	14	32	23	384
Loans to banks	40	4	32	—	1	—	2	—	—	—	—	—	1
Other loans	1,868	148	547	104	226	85	119	159	73	82	75	62	188
Treasury bills	975	34	486	—	7	1	5	315	68	1	23	34	1
Treasury notes	2,217	33	1,497	25	153	51	45	220	37	19	46	34	52
U. S. bonds	7,780	346	3,467	388	687	225	106	1,242	185	117	102	114	801
Obligations guaranteed by U. S. Gov't	3,019	70	1,832	85	153	62	61	320	71	36	99	43	187
Other securities	3,761	132	1,585	272	268	69	116	617	116	41	133	61	351
Reserve with F. R. Banks	11,433	611	6,205	597	805	304	178	1,529	211	113	208	154	518
Cash in vault	535	150	108	24	52	25	16	82	14	7	18	13	26
Balances with domestic banks	3,530	189	238	208	402	287	274	628	191	136	325	317	335
Other assets - net	1,273	68	495	82	90	42	51	76	22	16	20	31	280
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	24,265	1,425	12,040	1,222	1,745	630	510	3,314	554	331	595	562	1,337
Time deposits	5,426	230	1,091	261	747	208	192	1,006	192	112	145	136	1,106
U. S. Gov't deposits	421	13	40	13	39	29	37	126	16	2	10	29	67
Interbank deposits:													
Domestic banks	9,169	393	3,926	469	524	368	370	1,373	441	179	465	291	370
Foreign banks	658	22	597	6	1	—	2	9	—	1	—	1	19
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	767	30	289	15	19	38	15	23	7	7	4	4	316
CAPITAL ACCOUNTS	3,862	246	1,644	219	391	102	97	421	96	61	108	91	386