

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 14: Increases of \$36,000,000 in commercial, industrial, and agricultural loans, \$68,000,000 in holdings of United States Government obligations, and \$230,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$18,000,000 in the Chicago district, \$9,000,000 in the Boston district, and \$36,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations increased \$72,000,000 in New York City and \$68,000,000 at all reporting member banks. Holdings of "Other securities" increased \$12,000,000.

Demand deposits-adjusted increased \$62,000,000 in New York City, \$52,000,000 in the Chicago district, \$29,000,000 in the Cleveland district, \$27,000,000 in the San Francisco district, and \$230,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$21,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 14, 1941, follows:

(In millions of dollars)

	May 14 1941	Increase or decrease since	
		May 7, 1941	May 15, 1940

A S S E T S

Loans and Investments - total	27,742	+141	+4,150
Loans - total	9,953	+ 61	+1,310
Commercial, industrial, and agricultural loans	5,604	+ 36	+1,190
Open market paper	359	+ 3	+ 31
Loans to brokers and dealers in securities	445	+ 1	- 157
Other loans for purchasing or carrying securities	443	+ 1	- 30
Real estate loans	1,237	+ 3	+ 46
Loans to banks	40	+ 4	- 3
Other loans	1,825	+ 13	+ 233
Treasury bills	961	+ 30	+ 311
Treasury notes	2,220	+ 12	+ 311
U. S. bonds	7,771	—	+1,242
Obligations guaranteed by U. S. Gov't	3,137	+ 26	+ 750
Other securities	3,700	+ 12	+ 226
Reserve with Federal Reserve Banks	11,125	+ 1	+ 75
Cash in vault	554	+ 22	+ 82
Balances with domestic banks	3,484	+ 47	+ 200

L I A B I L I T I E S

Demand deposits-adjusted	23,846	+230	+3,918
Time deposits	5,435	- 5	+ 120
U. S. Government deposits	419	+ 1	- 161
Interbank deposits:			
Domestic banks	9,182	+ 21	+ 568
Foreign banks	661	—	- 48
Borrowings	1	- 1	—

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 15, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 14 1941	Increase or decrease since		May 14 1941	Increase or decrease since	
		May 7, 1941	May 15, 1940		May 7, 1941	May 15, 1940
<u>A S S E T S</u>						
Loans and Investments - total	11,616	+86	+2,436	2,595	+ 18	+ 368
Loans - total	3,251	+ 7	+ 315	780	+ 13	+ 186
Commercial, industrial, and agricultural loans	2,127	+ 4	+ 447	573	+ 13	+ 160
Open market paper	91	- 4	- 17	24	- 1	+ 5
Loans to brokers and dealers	318	+ 1	- 140	31	—	- 3
Other loans for purchasing or carrying securities	160	—	+ 1	54	—	- 11
Real estate loans	114	—	- 6	21	—	+ 4
Loans to banks	32	+ 3	- 5	—	—	—
Other loans	409	+ 3	+ 35	77	+ 1	+ 31
Treasury bills	500	+41	+ 256	287	- 13	+ 25
Treasury notes	1,451	+17	+ 495	124	+ 2	- 35
U. S. bonds	3,212	+ 1	+ 683	837	- 1	+ 126
Obligations guaranteed by U. S. Gov't	1,820	+13	+ 561	154	+ 12	+ 19
Other securities	1,382	+ 7	+ 126	413	+ 5	+ 47
Reserve with F. R. Bank	5,745	-55	- 643	1,144	+ 22	+ 44
Cash in vault	89	+ 3	+ 12	44	+ 3	+ 8
Balances with domestic banks	89	+ 3	+ 2	276	- 9	+ 7
Other assets - net	329	—	- 20	44	- 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,905	+62	+1,758	2,158	+ 34	+ 314
Time deposits	727	- 4	+ 70	499	- 1	- 5
U. S. Gov't deposits	18	- 1	- 25	100	—	+ 15
Interbank deposits:						
Domestic banks	3,815	-16	+ 29	1,053	+ 1	+ 86
Foreign banks	596	- 1	- 56	8	—	—
Borrowings	—	—	—	—	—	—
Other liabilities	290	- 2	- 4	17	—	—
CAPITAL ACCOUNTS	1,517	- 1	+ 15	268	- 1	+ 14

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 14, 1941
(In millions of dollars)

	Total All districts	(in millions of dollars) Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	27,742	1,342	12,549	1,296	2,119	719	710	3,937	861	417	755	599	2,438
Loans - total	9,953	717	3,644	522	848	310	373	1,227	391	205	353	315	1,048
Commercial, industrial, and agricultural loans	5,604	375	2,269	275	390	149	192	797	224	99	210	213	411
Open market paper	359	81	105	39	12	11	5	45	18	3	23	2	15
Loans to brokers and dealers in securities	445	12	323	25	17	3	6	36	5	1	4	3	10
Other loans for purchasing or carrying securities	443	16	207	30	19	13	11	67	11	7	10	12	40
Real estate loans	1,237	81	195	50	182	48	36	132	60	13	32	24	384
Loans to banks	40	4	32	—	1	—	1	—	1	—	—	—	1
Other loans	1,825	148	513	103	227	86	122	150	72	82	74	61	187
Treasury bills	961	40	500	—	8	1	5	288	62	—	24	31	2
Treasury notes	2,220	37	1,492	25	153	52	46	226	37	19	47	34	52
U. S. bonds	7,771	346	3,468	387	689	225	108	1,234	185	116	100	114	799
Obligations guaranteed by U. S. Gov't	3,137	70	1,919	88	153	62	62	346	71	36	100	43	187
Other securities	3,700	132	1,526	274	268	69	116	616	115	41	131	62	350
Reserve with F. R. Banks	11,125	616	5,934	580	794	303	177	1,520	198	115	212	162	514
Cash in vault	554	149	112	24	56	27	16	86	15	8	19	14	28
Balances with domestic banks	3,484	195	230	209	378	290	261	624	185	139	329	310	334
Other assets - net	1,274	68	493	82	90	40	50	78	22	16	20	31	284
L I A B I L I T I E S													
Demand deposits-adjusted	23,846	1,433	11,739	1,200	1,708	629	501	3,258	553	330	604	561	1,330
Time deposits	5,435	230	1,095	263	748	208	191	1,004	193	113	145	137	1,108
U. S. Gov't deposits	419	13	38	13	34	29	38	131	16	2	10	29	66
Interbank deposits:													
Domestic banks	9,182	393	3,910	474	536	372	371	1,400	416	181	464	294	371
Foreign banks	661	24	597	6	1	2	2	9	—	1	—	1	18
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	774	26	297	16	19	40	14	22	7	7	3	4	319
CAPITAL ACCOUNTS	3,861	250	1,642	219	391	99	97	421	96	61	109	90	386