

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 7: Increases of \$36,000,000 in commercial, industrial, and agricultural loans and \$62,000,000 in holdings of United States Treasury bills, decreases of \$65,000,000 in holdings of "Other securities", \$84,000,000 in reserve balances with Federal Reserve Banks, and \$96,000,000 in demand deposits—adjusted, and an increase of \$118,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$14,000,000 in New York City, \$9,000,000 in the Chicago district, and \$36,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$13,000,000 in New York City, \$8,000,000 in the Chicago district, and \$21,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$22,000,000 in New York City, \$43,000,000 in the Chicago district, and \$62,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$46,000,000 in New York City and \$65,000,000 at all reporting member banks.

Demand deposits—adjusted decreased \$103,000,000 in New York City, \$37,000,000 in the Chicago district, \$26,000,000 in the San Francisco district, and \$96,000,000 at all reporting member banks, and increased \$71,000,000 in the Minneapolis district.

Deposits credited to domestic banks increased \$57,000,000 in the Chicago district and \$118,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$18,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 7, 1941, follows:

(In millions of dollars)

	May 7 1941	Increase or decrease since	
		April 30, 1941	May 8, 1940
<u>A S S E T S</u>			
Loans and Investments - total	27,601	+ 51	+4,025
Loans - total	9,892	+ 22	+1,238
Commercial, industrial, and agricultural loans	5,568	+ 36	+1,164
Open market paper	356	+ 2	+ 25
Loans to brokers and dealers in securities	444	- 21	- 174
Other loans for purchasing or carrying securities	442	- 3	- 31
Real estate loans	1,234	- 1	+ 41
Loans to banks	36	- 4	- 15
Other loans	1,812	+ 13	+ 228
Treasury bills	931	+ 62	+ 285
Treasury notes	2,208	+ 18	+ 308
U. S. bonds	7,771	+ 18	+1,285
Obligations guaranteed by U. S. Gov't	3,111	- 4	+ 677
Other securities	3,688	- 65	+ 232
Reserve with Federal Reserve Banks	11,124	- 84	+ 273
Cash in vault	532	+ 16	+ 53
Balances with domestic banks	3,437	+ 51	+ 252
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	23,616	- 96	+3,375
Time deposits	5,440	- 12	+ 122
U. S. Government deposits	418	+ 8	- 160
Interbank deposits:			
Domestic banks	9,161	+118	+ 677
Foreign banks	661	+ 18	- 53
Borrowings	2	- 4	+ 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 8, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 7, 1941	Increase or decrease since		May 7, 1941	Increase or decrease since	
		April 30, 1941	May 8, 1940		April 30, 1941	May 8, 1940
<u>A S S E T S</u>						
Loans and Investments - total	11,530	+ 13	+2,356	2,577	+ 35	+ 360
Loans - total	3,244	+ 6	+ 286	767	- 4	+ 189
Commercial, industrial, and agricultural loans	2,123	+ 14	+ 447	560	+ 4	+ 157
Open market paper	95	- 3	- 16	25	--	+ 7
Loans to brokers and dealers	317	- 13	- 160	31	- 8	+ 1
Other loans for purchasing or carrying securities	160	--	--	54	--	- 10
Real estate loans	114	+ 1	- 6	21	--	+ 4
Loans to banks	29	- 3	- 15	--	--	--
Other loans	406	+ 10	+ 36	76	--	+ 30
Treasury bills	459	+ 22	+ 222	300	+ 43	+ 33
Treasury notes	1,434	+ 20	+ 490	122	- 3	- 38
U. S. bonds	3,211	+ 8	+ 711	838	+ 2	+ 128
Obligations guaranteed by U. S. Gov't	1,807	+ 3	+ 511	142	- 1	+ 1
Other securities	1,375	- 46	+ 136	408	- 2	+ 47
Reserve with F. R. Bank	5,800	- 88	- 435	1,122	- 14	+ 48
Cash in vault	86	+ 2	+ 9	41	+ 3	+ 6
Balances with domestic banks	86	- 2	+ 4	285	+ 18	+ 29
Other assets - net	329	- 4	- 24	45	+ 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,843	-103	+1,784	2,124	- 11	+ 306
Time deposits	731	- 10	+ 73	500	- 1	- 5
U. S. Gov't deposits	19	+ 1	- 25	100	--	+ 16
Interbank deposits:						
Domestic banks	3,831	+ 12	+ 124	1,052	+ 53	+ 110
Foreign banks	597	+ 18	- 58	8	+ 1	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	292	--	- 3	17	--	--
CAPITAL ACCOUNTS	1,518	+ 3	+ 15	269	+ 1	+ 15

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 7, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	27,601	1,331	12,465	1,288	2,111	718	711	3,915	855	419	752	600	2,436
Loans - total	9,892	706	3,633	512	841	310	373	1,210	389	206	350	315	1,047
Commercial, industrial, and agricultural loans	5,568	366	2,263	271	387	149	196	779	224	100	209	214	410
Open market paper	356	79	108	37	11	11	5	46	18	3	22	2	14
Loans to brokers and dealers in securities	444	13	322	24	16	3	6	36	5	1	4	3	11
Other loans for purchasing or carrying securities	442	16	207	29	19	14	11	67	11	6	10	12	40
Real estate loans	1,234	81	195	49	181	48	36	132	60	13	32	24	383
Loans to banks	36	4	29	—	1	—	1	—	—	—	—	—	1
Other loans	1,812	147	509	102	226	85	118	150	71	83	73	60	188
Treasury bills	931	40	459	—	8	1	5	301	58	1	24	32	2
Treasury notes	2,208	37	1,475	28	153	51	47	227	37	19	47	34	53
U. S. bonds	7,771	345	3,476	385	688	225	108	1,233	185	115	101	114	796
Obligations guaranteed by U.S. Gov't	3,111	71	1,901	88	153	62	62	334	71	36	99	43	191
Other securities	3,688	132	1,521	275	268	69	116	610	115	42	131	62	347
Reserve with F. R. Banks	11,124	631	5,997	593	772	308	169	1,496	200	100	213	153	492
Cash in vault	532	149	109	24	52	25	15	80	14	7	18	13	26
Balances with domestic banks	3,437	195	224	208	361	289	259	624	185	148	313	305	326
Other assets - net	1,239	67	472	82	90	39	50	77	22	16	20	31	273
L I A B I L I T I E S													
Demand deposits-adjusted	23,616	1,441	11,655	1,211	1,679	627	487	3,206	546	324	588	549	1,303
Time deposits	5,440	230	1,099	263	747	208	192	1,005	194	112	145	138	1,107
U. S. Gov't deposits	418	13	39	13	34	29	37	131	15	2	11	28	66
Interbank deposits:													
Domestic banks	9,161	391	3,934	468	516	372	375	1,396	418	182	460	292	357
Foreign banks	661	24	599	6	1	—	2	9	—	1	—	1	18
Borrowings	2	1	—	—	—	—	—	1	—	—	—	—	—
Other liabilities	773	24	299	15	19	41	14	23	6	8	3	4	317
CAPITAL ACCOUNTS	3,862	249	1,642	219	390	102	97	421	97	61	109	90	385