

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 30: An increase of \$23,000,000 in commercial, industrial, and agricultural loans, and decreases of \$51,000,000 in holdings of "Other securities" and \$50,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$21,000,000 in New York City and \$23,000,000 at all reporting member banks, and decreased \$14,000,000 in the Minneapolis district.

Holdings of United States Government direct and guaranteed obligations increased \$59,000,000 in New York City and \$16,000,000 at all reporting member banks, and decreased \$35,000,000 in the Chicago district. Holdings of "Other securities" decreased \$34,000,000 in New York City and \$51,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$80,000,000 in New York City, \$44,000,000 in the Minneapolis district, and \$50,000,000 at all reporting member banks, and increased \$58,000,000 in the Chicago district and \$29,000,000 in the San Francisco district. Time deposits increased \$9,000,000.

Deposits credited to domestic banks increased \$47,000,000 in New York City and \$20,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$10,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 30, 1941, follows:

(In millions of dollars)

	April 30 1941	Increase or decrease since	
		April 23, 1941	May 1, 1940
<u>A S S E T S</u>			
Loans and Investments - total	27,550	+ 4	+4,008
Loans - total	9,870	+ 39	+1,209
Commercial, industrial, and agricultural loans	5,532	+ 23	+1,123
Open market paper	354	- 1	+ 28
Loans to brokers and dealers in securities	465	+ 4	- 161
Other loans for purchasing or carrying securities	445	--	- 29
Real estate loans	1,235	+ 4	+ 48
Loans to banks	40	+ 3	- 12
Other loans	1,799	+ 6	+ 212
Treasury bills	869	- 9	+ 276
Treasury notes	2,190	- 1	+ 319
U. S. bonds	7,753	+ 12	+1,257
Obligations guaranteed by U. S. Gov't	3,115	+ 14	+ 688
Other securities	3,753	- 51	+ 259
Reserve with Federal Reserve Banks	11,208	- 27	+ 349
Cash in vault	516	- 6	+ 69
Balances with domestic banks	3,386	- 14	+ 209
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,712	- 50	+4,016
Time deposits	5,452	+ 9	+ 147
U. S. Government deposits	410	- 2	- 168
Interbank deposits:			
Domestic banks	9,043	+ 20	+ 583
Foreign banks	643	- 10	- 77
Borrowings	6	+ 5	+ 5

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 1, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	April 30, 1941	Increase or decrease since		April 30, 1941	Increase or decrease since	
		April 23, 1941	May 1, 1940		April 23, 1941	May 1, 1940
<u>A S S E T S</u>						
Loans and Investments-total	11,517	+ 61	+2,396	2,542	- 32	+ 322
Loans - total	3,238	+ 36	+ 280	771	+ 3	+ 192
Commercial, industrial, and agricultural loans	2,109	+ 21	+ 430	556	+ 5	+ 153
Open market paper	98	+ 4	- 10	25	--	+ 7
Loans to brokers and dealers	330	+ 7	- 146	39	- 3	+ 8
Other loans for purchasing or carrying securities	160	- 2	--	54	--	- 11
Real estate loans	113	+ 1	- 7	21	--	+ 7
Loans to banks	32	+ 4	- 14	--	--	--
Other loans	396	+ 1	+ 27	76	+ 1	+ 28
Treasury bills	437	+ 28	+ 252	257	- 26	- 13
Treasury notes	1,414	+ 24	+ 497	125	- 11	- 36
U.S. bonds	3,203	- 4	+ 704	836	+ 3	+ 124
Obligations guaranteed by U. S. Gov't	1,804	+ 11	+ 526	143	--	+ 2
Other securities	1,421	- 34	+ 137	410	- 1	+ 53
Reserve with F. R. Bank	5,888	- 93	- 448	1,136	+ 54	+ 81
Cash in vault	84	+ 1	+ 10	38	+ 3	+ 6
Balances with domestic banks	88	- 9	+ 7	267	+ 3	+ 8
Other assets - net	333	+ 9	- 18	44	+ 3	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,946	- 80	+1,864	2,135	+ 47	+ 317
Time deposits	741	--	+ 81	501	- 1	- 4
U. S. Gov't deposits	18	+ 1	- 26	100	--	+ 16
Interbank deposits:						
Domestic banks	3,819	+ 47	+ 95	999	- 17	+ 71
Foreign banks	579	- 13	- 80	7	--	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	292	+ 10	--	17	--	- 1
CAPITAL ACCOUNTS	1,515	+ 4	+ 13	268	+ 2	+ 15

ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 30, 1941  
(In millions of dollars)

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	27,550	1,331	12,454	1,283	2,098	716	710	3,881	854	426	754	602	2,441
Loans - total	9,870	701	3,623	507	835	309	373	1,209	389	210	351	316	1,047
Commercial, industrial, and agricultural loans	5,532	366	2,245	267	382	148	196	770	224	103	211	214	406
Open market paper	354	78	111	36	10	11	5	46	17	3	22	2	13
Loans to brokers and dealers in securities	465	11	335	22	16	3	6	44	5	1	4	3	15
Other loans for purchasing or carrying securities	445	16	207	30	20	14	11	68	11	6	10	12	40
Real estate loans	1,235	81	194	50	181	48	36	132	60	13	32	24	384
Loans to banks	40	4	32	—	1	—	1	—	1	—	—	—	1
Other loans	1,799	145	499	102	225	85	118	149	71	84	72	61	188
Treasury bills	869	41	437	—	8	1	4	258	58	2	25	33	2
Treasury notes	2,190	38	1,455	27	152	51	47	231	37	19	46	34	53
U. S. bonds	7,753	345	3,469	383	681	223	108	1,231	184	117	102	114	796
Obligations guaranteed by U.S. Gov't	3,115	71	1,901	89	153	62	62	335	71	36	98	43	194
Other securities	3,753	135	1,569	277	269	70	116	617	115	42	132	62	349
Reserve with F. R. Banks	11,208	643	6,066	600	785	292	158	1,535	200	87	209	146	487
Cash in vault	516	147	104	23	52	25	15	75	13	7	17	12	26
Balances with domestic banks	3,386	196	228	207	379	290	262	602	187	79	315	301	340
Other assets - net	1,226	67	456	83	90	39	50	77	23	16	20	31	274
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	23,712	1,456	11,733	1,210	1,693	617	485	3,243	556	253	591	546	1,329
Time deposits	5,452	230	1,109	262	748	208	192	1,006	193	113	146	138	1,107
U. S. Gov't deposits	410	13	37	13	34	28	36	131	14	2	10	27	65
Interbank deposits:													
Domestic banks	9,043	388	3,910	472	519	367	369	1,339	411	172	457	286	353
Foreign banks	643	23	581	6	2	—	2	9	—	1	—	1	18
Borrowings	6	1	—	—	—	—	—	—	—	5	—	—	—
Other liabilities	765	24	298	15	18	41	14	22	6	8	3	4	312
CAPITAL ACCOUNTS	3,855	249	1,640	218	390	101	97	420	97	61	108	90	384