

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 23: An increase of \$346,000,000 in holdings of obligations guaranteed by the United States Government, decreases of \$433,000,000 in reserve balances with Federal Reserve Banks, and \$355,000,000 in deposits credited to domestic banks, and an increase of \$185,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans decreased \$21,000,000 and loans to brokers and dealers in securities decreased \$24,000,000.

Holdings of United States Government bonds increased \$33,000,000 in New York City and \$59,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$207,000,000 in New York City, \$34,000,000 in the Chicago district, \$17,000,000 in the Boston district, \$14,000,000 each in the Cleveland and Kansas City districts, and \$346,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$85,000,000 in New York City, \$53,000,000 in the Chicago district, \$32,000,000 in the Philadelphia district, \$23,000,000 in the Richmond district, and \$185,000,000 at all reporting member banks, and decreased \$21,000,000 in the Minneapolis district.

Deposits credited to domestic banks decreased \$175,000,000 in New York City, \$71,000,000 in the Chicago district, \$25,000,000 in the Cleveland district, and \$355,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 23, 1941, follows:

(In millions of dollars)

	April 23, 1941	Increase or decrease since	
		April 16, 1941	April 24, 1940
<u>A S S E T S</u>			
Loans and Investments - total	27,546	+383	+3,962
Loans - total	9,831	- 40	+1,181
Commercial, industrial, and agricultural loans	5,509	- 21	+1,090
Open market paper	355	+ 5	+ 23
Loans to brokers and dealers in securities	461	- 24	- 162
Other loans for purchasing or carrying securities	445	- 4	- 28
Real estate loans	1,231	+ 2	+ 49
Loans to banks	37	- 2	- 6
Other loans	1,793	+ 4	+ 215
Treasury bills	878	--	+ 282
Treasury notes	2,191	+ 12	+ 320
U. S. bonds	7,741	+ 59	+1,233
Obligations guaranteed by U. S. Gov't	3,101	+346	+ 674
Other securities	3,804	+ 6	+ 272
Reserve with Federal Reserve Banks	11,235	-433	+ 366
Cash in vault	522	+ 21	+ 51
Balances with domestic banks	3,400	-148	+ 206
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,762	+185	+3,998
Time deposits	5,443	- 7	+ 130
U. S. Government deposits	412	- 1	- 168
Interbank deposits:			
Domestic banks	9,023	-355	+ 591
Foreign banks	653	--	- 81
Borrowings	1	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 24, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	April 23, 1941	Increase or decrease since		April 23, 1941	Increase or decrease since	
		April 16, 1941	April 24, 1940		April 16, 1941	April 24, 1940
<u>A S S E T S</u>						
Loans and Investments - total	11,456	+301	+2,297	2,574	- 55	+ 327
Loans - total	3,202	- 24	+ 241	768	- 5	+ 186
Commercial, industrial, and agricultural loans	2,088	- 7	+ 399	551	- 3	+ 146
Open market paper	94	+ 1	- 15	25	--	+ 7
Loans to brokers and dealers	323	- 14	- 157	42	- 2	+ 10
Other loans for purchasing or carrying securities	162	- 2	+ 3	54	--	- 10
Real estate loans	112	+ 1	- 7	21	+ 1	+ 7
Loans to banks	28	- 2	- 9	--	--	--
Other loans	395	- 1	+ 27	75	- 1	+ 26
Treasury bills	409	+ 64	+ 246	283	- 68	- 7
Treasury notes	1,390	+ 24	+ 469	136	--	- 24
U. S. bonds	3,207	+ 33	+ 687	833	--	+ 118
Obligations guaranteed by U. S. Gov't	1,793	+207	+ 515	143	+17	+ 1
Other securities	1,455	- 3	+ 139	411	+ 1	+ 53
Reserve with F. R. Bank	5,981	-373	- 354	1,082	+ 45	+ 59
Cash in vault	83	+ 2	+ 6	35	+ 8	+ 4
Balances with domestic banks	97	- 19	+ 16	264	- 3	+ 2
Other assets - net	324	- 8	- 18	41	- 1	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,026	+ 85	+1,905	2,088	+ 54	+ 270
Time deposits	741	- 5	+ 75	502	--	- 2
U. S. Gov't deposits	17	- 1	- 27	100	--	+ 16
Interbank deposits:						
Domestic banks	3,772	-175	+ 61	1,016	- 61	+ 91
Foreign banks	592	- 1	- 80	7	--	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	282	- 1	--	17	+ 1	- 1
CAPITAL ACCOUNTS	1,511	+ 1	+ 13	266	--	+ 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 23, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	27,546	1,328	12,393	1,281	2,102	722	710	3,915	856	456	754	597	2,432
Loans - total	9,831	696	3,585	505	840	307	373	1,206	389	222	352	316	1,040
Commercial, industrial, and agricultural loans	5,509	360	2,224	262	384	146	197	764	224	117	212	214	405
Open market paper	355	78	107	37	12	11	5	48	17	3	22	2	13
Loans to brokers and dealers in securities	461	12	328	25	16	3	6	46	4	1	4	3	13
Other loans for purchasing or carrying securities	445	16	209	28	20	14	11	67	12	6	10	12	40
Real estate loans	1,231	81	192	50	180	48	36	132	60	13	32	24	383
Loans to banks	37	4	28	—	1	—	1	—	1	—	—	1	1
Other loans	1,793	145	497	103	227	85	117	149	71	82	72	60	185
Treasury bills	878	41	409	—	8	1	5	284	58	14	25	31	2
Treasury notes	2,191	39	1,432	28	153	52	47	253	37	19	46	34	51
U. S. bonds	7,741	345	3,472	384	675	230	107	1,219	184	116	103	112	794
Obligations guaranteed by U. S. Gov't	3,101	71	1,891	88	153	62	61	334	71	36	95	43	196
Other securities	3,804	136	1,604	276	273	70	117	619	117	49	133	61	349
Reserve with F. R. Banks	11,235	635	6,164	603	768	296	166	1,460	200	87	210	152	494
Cash in vault	522	149	105	23	50	28	16	73	14	7	19	13	25
Balances with domestic banks	3,400	190	235	214	367	291	263	598	188	86	320	315	333
Other assets - net	1,202	68	435	81	90	39	50	74	22	15	22	30	276
L I A B I L I T I E S													
Demand deposits—adjusted	23,762	1,445	11,814	1,222	1,678	628	490	3,185	558	297	596	549	1,300
Time deposits	5,443	231	1,103	260	747	208	192	1,007	192	113	146	137	1,107
U. S. Gov't deposits	412	13	36	13	34	28	37	131	15	2	11	27	65
Interbank deposits:													
Domestic banks	9,023	386	3,863	468	508	369	374	1,348	412	170	461	299	365
Foreign banks	653	22	593	6	1	—	2	9	—	1	—	—	18
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	761	23	288	16	19	40	13	22	6	7	3	4	320
CAPITAL ACCOUNTS	3,850	249	1,635	217	390	103	97	418	97	61	108	90	385