

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 16: Increases of \$36,000,000 in commercial, industrial, and agricultural loans, \$240,000,000 in reserve balances with Federal Reserve Banks, \$147,000,000 in demand deposits—adjusted, and \$210,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$12,000,000 in the Chicago district, \$11,000,000 in New York City, and \$36,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$12,000,000.

Holdings of United States Government direct and guaranteed obligations increased \$41,000,000 in New York City and \$17,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$17,000,000.

Demand deposits—adjusted increased \$118,000,000 in the Chicago district, \$38,000,000 in the Cleveland district, \$28,000,000 in the San Francisco district, and \$147,000,000 at all reporting member banks, and decreased \$53,000,000 in New York City. Time deposits decreased \$7,000,000.

Deposits credited to domestic banks increased \$111,000,000 in New York City, \$13,000,000 each in the Boston, Philadelphia, and Cleveland districts, and \$210,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$9,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 16, 1941, follows:

(In millions of dollars)

	April 16, 1941	Increase or decrease since	
		April 9, 1941	April 17, 1940
<u>A S S E T S</u>			
Loans and Investments - total	27,163	+ 25	+3,574
Loans - total	9,871	+ 25	+1,218
Commercial, industrial, and agricultural loans	5,530	+ 36	+1,100
Open market paper	350	+ 3	+ 19
Loans to brokers and dealers in securities	485	- 12	- 134
Other loans for purchasing or carrying securities	449	- 6	- 25
Real estate loans	1,229	+ 1	+ 46
Loans to banks	39	--	- 8
Other loans	1,789	+ 3	+ 220
Treasury bills	878	+ 10	+ 270
Treasury notes	2,179	- 2	+ 339
U. S. bonds	7,682	+ 5	+1,128
Obligations guaranteed by U. S. Gov't	2,755	+ 4	+ 349
Other securities	3,798	- 17	+ 270
Reserve with Federal Reserve Banks	11,668	+240	+ 939
Cash in vault	501	- 20	+ 39
Balances with domestic banks	3,548	+109	+ 309
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	23,577	+147	+3,922
Time deposits	5,450	- 7	+ 138
U. S. Government deposits	413	- 1	- 164
Interbank deposits:			
Domestic banks	9,378	+210	+ 914
Foreign banks	653	+ 9	- 64
Borrowings	1	- 4	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 17, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	April 16, 1941	Increase or decrease since		April 16, 1941	Increase or decrease since	
		April 9, 1941	April 17, 1940		April 9, 1941	April 17, 1940
ASSETS						
Loans and Investments - total	11,155	+ 23	+1,990	2,629	- 7	+ 385
Loans - total	3,226	+ 1	+ 259	773	- 4	+ 198
Commercial, industrial, and agricultural loans	2,095	+ 11	+ 1,014	554	+ 6	+ 154
Open market paper	93	- 3	• 17	25	+ 1	+ 7
Loans to brokers and dealers	337	- 7	• 142	44	- 11	+ 14
Other loans for purchasing or carrying securities	164	• 1	+ 5	54	- 1	- 10
Real estate loans	111	• 1	• 8	20	—	+ 6
Loans to banks	30	••	- 12	—	—	—
Other loans	396	+ 2	+ 29	76	+ 1	+ 27
Treasury bills	345	+ 27	+ 180	351	- 13	+ 51
Treasury notes	1,366	+ 7	+ 474	136	—	- 24
U. S. bonds	3,174	+ 1	• 612	833	+ 6	+ 120
Obligations guaranteed by U. S. Gov't	1,586	+ 6	• 328	126	—	- 16
Other securities	1,458	• 19	+ 137	410	+ 4	+ 56
Reserve with F. R. Bank	6,354	+ 39	+ 108	1,037	+101	+ 41
Cash in vault	81	• 3	••	27	+ 1	- 2
Balances with domestic banks	116	• 4	+ 33	267	+ 5	+ 27
Other assets - net	332	••	- 17	42	- 1	- 4
LIABILITIES						
Demand deposits—adjusted	10,941	- 53	+1,835	2,034	+ 97	+ 288
Time deposits	746	• 12	+ 82	502	—	- 1
U. S. Gov't deposits	18	••	- 27	100	- 3	+ 16
Interbank deposits:						
Domestic banks	3,947	+111	+ 267	1,077	+ 6	+ 132
Foreign banks	593	+ 10	• 62	7	—	- 1
Borrowings	••	••	••	—	—	—
Other liabilities	283	• 1	+ 4	16	- 1	• 1
CAPITAL ACCOUNTS	1,510	••	+ 15	266	••	+ 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 16, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	27,163	1,315	12,080	1,275	2,088	724	703	3,954	848	440	744	591	2,401
Loans - total	9,871	697	3,608	504	843	308	376	1,212	390	220	354	318	1,041
Commercial, industrial, and agricultural loans	5,530	361	2,230	263	384	148	199	768	226	117	213	217	404
Open market paper	350	76	106	37	12	11	5	47	15	3	22	2	14
Loans to brokers and dealers in securities	485	15	342	25	19	3	7	49	5	2	4	3	11
Other loans for purchasing or carrying securities	449	16	211	28	20	14	11	67	12	6	10	12	42
Real estate loans	1,229	81	191	50	180	48	36	132	60	12	32	24	383
Loans to banks	39	4	30	—	1	—	1	—	1	—	—	1	1
Other loans	1,789	144	498	101	227	84	117	149	71	80	73	59	186
Treasury bills	878	42	345	—	8	1	5	352	58	8	27	31	1
Treasury notes	2,179	39	1,407	28	153	62	48	255	37	19	47	34	50
U. S. bonds	7,682	347	3,439	387	671	228	105	1,217	184	116	104	110	774
Obligations guaranteed by U. S. Gov't	2,755	54	1,674	82	139	55	53	300	62	32	81	36	187
Other securities	3,798	136	1,607	274	274	70	116	618	117	45	131	62	348
Reserve with F. R. Banks	11,668	648	6,536	589	804	282	172	1,438	205	106	214	159	515
Cash in vault	501	148	102	23	49	25	15	64	13	7	17	12	26
Balances with domestic banks	3,548	199	268	209	382	296	268	607	196	108	334	322	359
Other assets - net	1,202	68	434	82	89	40	51	74	23	15	21	31	274
L I A B I L I T I E S													
Demand deposits—adjusted	23,577	1,437	11,714	1,190	1,686	605	484	3,132	555	318	597	556	1,303
Time deposits	5,450	232	1,109	261	748	207	192	1,007	193	114	146	138	1,103
U. S. Gov't deposits	413	12	37	13	34	29	36	131	14	2	11	27	67
Interbank deposits:													
Domestic banks	9,378	402	4,041	476	533	385	386	1,419	420	173	465	299	379
Foreign banks	653	22	595	5	1	—	2	9	—	1	—	1	17
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	763	23	289	16	20	39	13	22	6	7	3	4	321
CAPITAL ACCOUNTS	3,847	249	1,635	217	390	102	96	417	97	61	108	90	385