

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 2: Increases of \$45,000,000 in commercial, industrial, and agricultural loans and \$294,000,000 in holdings of United States Government bonds; decreases of \$122,000,000 in holdings of United States Treasury bills, \$177,000,000 in holdings of Treasury notes, \$123,000,000 in reserve balances with Federal Reserve Banks, and \$166,000,000 in demand deposits-adjusted; and increases of \$74,000,000 in United States Government deposits and \$112,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$17,000,000 in the Chicago district, \$9,000,000 in New York City, and \$45,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$21,000,000 in New York City, \$13,000,000 in the Chicago district, and \$38,000,000 at all reporting member banks.

Holdings of United States Treasury bills decreased \$86,000,000 in the Chicago district, \$28,000,000 in New York City, and \$122,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$71,000,000 in New York City, \$29,000,000 in the Chicago district, \$22,000,000 in the Richmond district, and \$177,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$118,000,000 in New York City, \$43,000,000 in the Chicago district, \$32,000,000 in the New York district outside New York City, and \$294,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$226,000,000 in the Chicago district and \$166,000,000 at all reporting member banks, and increased \$46,000,000 in the Philadelphia district. United States Government deposits increased \$28,000,000 in the Chicago district and \$74,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$49,000,000 in New York City, \$50,000,000 in the Chicago district, and \$112,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 2, 1941, follows:

(In millions of dollars)

	Apr. 2, 1941	Increase or decrease since	
		Mar. 26, 1941	Apr. 3, 1940
<u>A S S E T S</u>			
Loans and Investments - total	26,952	+ 34	+3,637
Loans - total	9,828	+ 30	+1,179
Commercial, industrial, and agricultural loans	5,465	+ 45	+1,051
Open market paper	347	+ 4	+ 10
Loans to brokers and dealers in securities	504	- 38	- 121
Other loans for purchasing or carrying securities	454	+ 1	- 22
Real estate loans	1,228	+ 2	+ 43
Loans to banks	52	+ 15	+ 1
Other loans	1,778	+ 1	+ 217
Treasury bills	742	-122	+ 233
Treasury notes	2,183	-177	+ 362
U. S. bonds	7,653	+294	+1,135
Obligations guaranteed by U. S. Gov't	2,753	+ 2	+ 373
Other securities	3,793	+ 7	+ 355
Reserve with Federal Reserve Banks	11,315	-123	+ 878
Cash in vault	491	- 26	+ 39
Balances with domestic banks	3,588	+108	+ 289
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,093	-166	+3,918
Time deposits	5,441	- 3	+ 86
U. S. Government deposits	420	+ 74	- 160
Interbank deposits:			
Domestic banks	9,343	+112	+ 919
Foreign banks	633	- 3	- 93
Borrowings	--	- 1	- 1

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
April 3, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Apr. 2, 1941	Increase or decrease since		Apr. 2, 1941	Increase or decrease since	
		Mar. 26, 1941	Apr. 3, 1940		Mar. 26, 1941	Apr. 3, 1940
<u>A S S E T S</u>						
Loans and Investments-total	11,053	+ 31	+2,028	2,570	- 36	+ 417
Loans - total	3,252	+ 2	+ 276	756	+ 2	+ 191
Commercial, industrial, and agricultural loans	2,073	+ 9	+ 380	549	+ 12	+ 160
Open market paper	97	—	- 15	23	—	+ 5
Loans to brokers and dealers	370	- 21	- 111	33	- 12	+ 3
Other loans for purchasing or carrying securities	165	—	+ 3	56	+ 2	- 8
Real estate loans	111	- 1	- 7	20	—	+ 6
Loans to banks	42	+ 14	- 2	—	—	—
Other loans	394	+ 1	+ 28	75	—	+ 25
Treasury bills	250	- 28	+ 74	331	- 36	+ 100
Treasury notes	1,340	- 71	+ 473	133	- 27	- 27
U. S. bonds	3,168	+118	+ 668	320	+ 31	+ 103
Obligations guaranteed by U. S. Gov't	1,576	+ 6	+ 335	125	- 1	- 11
Other securities	1,467	+ 4	+ 202	405	- 5	+ 61
Reserve with F.R. Bank	6,472	+ 26	+ 271	732	-115	- 131
Cash in vault	79	- 5	+ 3	25	- 3	- 2
Balances with domestic banks	157	—	+ 26	312	+ 57	+ 72
Other assets - net	334	+ 9	- 54	43	+ 2	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,026	+25	+1,972	1,660	-215	+ 178
Time deposits	744	- 1	+ 34	502	- 1	—
U. S. Gov't deposits	19	+ 6	- 27	113	+ 25	+ 28
Interbank deposits:						
Domestic banks	3,934	+ 49	+ 357	1,169	+ 46	+ 133
Foreign banks	577	- 4	- 87	7	—	—
Borrowings	—	—	—	—	—	—
Other liabilities	285	- 18	+ 9	15	- 1	- 2
CAPITAL ACCOUNTS	1,510	+ 4	+ 16	266	+ 1	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 2, 1941  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	26,952	1,297	11,980	1,262	2,062	764	702	3,889	836	434	738	598	2,390
Loans - total	9,828	682	3,632	495	829	306	376	1,186	389	220	355	321	1,037
Commercial, industrial, and agricultural loans	5,465	350	2,207	255	375	146	198	755	227	118	214	219	401
Open market paper	347	73	109	35	11	11	5	46	15	3	23	2	14
Loans to brokers and dealers in securities	504	14	376	25	15	3	7	37	4	2	4	4	13
Other loans for purchasing or carrying securities	454	16	212	30	20	14	11	69	12	6	10	12	42
Real estate loans	1,228	81	191	50	180	48	36	131	60	12	32	24	383
Loans to banks	52	5	42	--	1	--	1	--	1	--	--	1	1
Other loans	1,778	143	495	100	227	84	118	148	70	79	72	59	183
Treasury bills	742	40	250	--	11	--	4	332	52	2	20	30	1
Treasury notes	2,183	40	1,381	28	147	93	50	252	37	20	47	36	52
U.S. bonds	7,653	347	3,436	381	669	241	102	1,203	177	118	103	109	767
Obligations guaranteed by U. S. Gov't	2,753	54	1,664	85	134	55	54	300	65	32	83	39	188
Other securities	3,793	134	1,617	273	272	69	116	616	116	42	130	63	345
Reserve with F. R. Banks	11,315	651	6,640	581	757	257	170	1,160	163	105	208	149	474
Cash in vault	491	147	99	23	49	25	14	62	13	6	16	12	25
Balances with domestic banks	3,588	196	302	216	379	258	256	668	222	126	313	294	358
Other assets - net	1,174	67	422	81	90	38	49	75	23	16	20	31	262
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	23,093	1,434	11,767	1,188	1,633	598	476	2,749	537	324	582	542	1,263
Time deposits	5,441	233	1,107	259	748	207	190	1,005	193	114	146	137	1,102
U. S. Gov't deposits	420	12	38	13	29	28	36	144	14	2	10	27	67
Interbank deposits:													
Domestic banks	9,343	388	4,028	466	520	370	379	1,510	411	178	447	284	362
Foreign banks	633	20	578	5	1	--	2	8	-	1	--	1	17
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	751	23	291	15	17	38	12	21	6	7	3	4	314
CAPITAL ACCOUNTS	3,839	248	1,634	217	389	101	96	417	96	61	107	89	384