

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 26: Increases of \$71,000,000 in loans to brokers and dealers in securities and \$38,000,000 in holdings of United States Government bonds, decreases of \$106,000,000 in holdings of United States Treasury bills and \$95,000,000 in reserve balances with Federal Reserve Banks, and an increase of \$73,000,000 in demand deposits—adjusted.

Commercial, industrial, and agricultural loans increased \$6,000,000. Loans to brokers and dealers in securities increased \$55,000,000 in New York City, \$13,000,000 in the Chicago district, and \$71,000,000 at all reporting member banks.

Holdings of United States Treasury bills decreased \$97,000,000 in the Chicago district, \$14,000,000 in the St. Louis district, and \$106,000,000 at all reporting member banks. Holdings of Treasury notes increased \$21,000,000 in the Chicago district and \$13,000,000 at all reporting member banks, and decreased \$18,000,000 in New York City. Holdings of United States Government bonds increased \$59,000,000 in New York City, \$14,000,000 in the Chicago district, and \$38,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$121,000,000 in New York City, \$24,000,000 in the Philadelphia district, and \$73,000,000 at all reporting member banks, and decreased \$109,000,000 in the Chicago district.

Deposits credited to domestic banks decreased \$34,000,000 in New York City, \$14,000,000 in the Dallas district, \$13,000,000 in the Boston district, \$11,000,000 each in the Philadelphia and Cleveland districts, and \$47,000,000 at all reporting member banks, and increased \$65,000,000 in the Chicago district. Deposits credited to foreign banks decreased \$13,000,000.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended March 26, 1941, follows:

(In millions of dollars)

	Mar. 26, 1941	Increase or decrease since	
		Mar. 19, 1941	Mar. 27, 1940
<u>A S S E T S</u>			
Loans and Investments - total	26,918	+ 75	+3,589
Loans - total	9,798	+ 84	+1,195
Commercial, industrial, and agricultural loans	5,420	+ 6	+1,037
Open market paper	343	+ 3	+ 8
Loans to brokers and dealers in securities	542	+ 71	- 67
Other loans for purchasing or carrying securities	453	- 2	- 25
Real estate loans	1,226	--	+ 34
Loans to banks	37	--	- 12
Other loans	1,777	+ 6	+ 220
Treasury bills	864	-106	+ 348
Treasury notes	2,360	+ 13	+ 558
U.S. bonds	7,359	+ 88	+ 847
Obligations guaranteed by U. S. Gov't	2,751	- 4	+ 372
Other securities	3,786	--	+ 269
Reserve with Federal Reserve Banks	11,438	- 95	+1,067
Cash in vault	517	+ 12	+ 38
Balances with domestic banks	3,480	- 10	+ 227
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	23,259	+ 73	+3,983
Time deposits	5,444	- 5	+ 106
U. S. Government deposits	346	- 8	- 232
Interbank deposits:			
Domestic banks	9,231	- 47	+ 932
Foreign banks	636	- 13	- 99
Borrowings	1	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 27, 1941

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 26, 1941	Increase or decrease since		Mar. 26, 1941	Increase or decrease since	
		Mar. 19, 1941	Mar. 27, 1940		Mar. 19, 1941	Mar. 27, 1940
<u>A S S E T S</u>						
Loans and Investments-total	11,022	+ 114	+1,965	2,656	- 50	+ 486
Loans - total	3,250	+ 46	+ 297	754	+ 23	+ 194
Commercial, industrial, and agricultural loans	2,064	- 6	+ 385	537	+ 9	+ 151
Open market paper	97	- 4	- 15	23	+ 1	+ 5
Loans to brokers and dealers	391	+ 55	- 76	45	+ 13	+ 16
Other loans for purchasing or carrying securities	165	--	+ 1	54	- 1	- 10
Real estate loans	112	+ 1	- 7	20	--	+ 6
Loans to banks	28	--	- 15	--	--	--
Other loans	393	--	+ 24	75	+ 1	+ 26
Treasury bills	278	+ 8	+ 104	417	- 97	+ 170
Treasury notes	1,411	- 18	+ 580	160	+ 23	--
U. S. bonds	3,050	+ 59	+ 550	789	+ 4	+ 69
Obligations guaranteed by U. S. Gov't	1,570	+ 7	+ 319	126	--	- 14
Other securities	1,463	+ 12	+ 115	410	- 3	+ 67
Reserve with F. R. Bank	6,446	- 86	+ 312	897	+ 8	- 50
Cash in vault	84	+ 3	+ 5	28	- 3	--
Balances with domestic banks	157	+ 33	+ 19	255	- 34	+ 53
Other assets - net	325	- 2	- 20	41	+ 1	- 6
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,001	+ 121	+1,964	1,875	-122	+ 372
Time deposits	745	- 1	+ 44	503	- 4	+ 2
U. S. Gov't deposits	13	- 1	- 31	88	- 8	+ 3
Interbank deposits:						
Domestic banks	3,885	- 34	+ 363	1,123	+ 55	+ 92
Foreign banks	581	- 13	- 91	7	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	303	- 11	+ 16	16	--	- 2
CAPITAL ACCOUNTS	1,506	+ 1	+ 16	265	+ 1	+ 16

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 26, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	26,918	1,293	11,930	1,244	2,050	771	704	3,957	841	430	735	591	2,372
Loans - total	9,798	683	3,627	492	824	307	378	1,178	389	218	353	319	1,030
Commercial, industrial, and agricultural loans	5,420	348	2,196	252	371	146	198	738	227	116	213	219	396
Open market paper	343	72	109	35	11	11	5	45	14	3	22	2	14
Loans to brokers and dealers in securities	542	16	397	25	16	5	8	50	4	1	4	3	13
Other loans for purchasing or carrying securities	453	17	212	29	20	14	12	67	12	6	10	12	42
Real estate loans	1,226	81	191	50	180	48	35	131	60	12	32	24	382
Loans to banks	37	4	28	—	1	—	1	—	2	—	—	—	1
Other loans	1,777	145	494	101	225	83	119	147	70	80	72	59	182
Treasury bills	864	42	278	—	11	—	4	418	59	2	20	29	1
Treasury notes	2,360	43	1,469	28	159	115	56	281	41	21	52	37	58
U. S. bonds	7,359	337	3,286	363	649	225	96	1,160	171	115	97	104	756
Obligations guaranteed by U. S. Gov't	2,751	55	1,658	86	134	54	54	300	66	32	83	40	189
Other securities	3,786	133	1,612	275	273	70	116	620	115	42	130	62	338
Reserve with F. R. Banks	11,438	670	6,619	562	743	259	171	1,295	180	111	211	145	472
Cash in vault	517	148	105	24	50	28	16	68	14	7	18	13	26
Balances with domestic banks	3,480	199	308	205	375	247	250	607	204	126	315	302	342
Other assets - net	1,172	68	413	81	89	38	49	75	22	16	20	31	270
L I A B I L I T I E S													
Demand deposits-adjusted	23,259	1,442	11,739	1,142	1,611	606	483	2,975	543	327	591	546	1,254
Time deposits	5,444	234	1,108	259	750	206	190	1,006	193	114	145	138	1,101
U. S. Gov't deposits	346	11	30	10	24	23	29	116	12	2	9	23	57
Interbank deposits:													
Domestic banks	9,231	398	3,976	466	513	368	376	1,460	411	179	444	281	359
Foreign banks	636	20	582	5	1	—	2	8	—	—	—	1	17
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	777	24	310	18	21	40	13	21	6	7	3	4	310
CAPITAL ACCOUNTS	3,831	248	1,630	216	387	100	97	416	96	61	107	89	384