

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 19: Increases of \$40,000,000 in commercial, industrial, and agricultural loans, \$61,000,000 in holdings of United States Treasury bills, and \$206,000,000 in holdings of United States Government bonds, decreases of \$198,000,000 in holdings of United States Treasury notes, \$443,000,000 in reserve balances with Federal Reserve Banks, \$301,000,000 in demand deposits-adjusted, and \$73,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$14,000,000 in the Boston district, \$11,000,000 in the Chicago district, and \$40,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$27,000,000.

Holdings of United States Treasury bills increased \$59,000,000 in New York City, \$10,000,000 in the Boston district, and \$61,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$93,000,000 in New York City, \$39,000,000 in the Richmond district, \$21,000,000 in the Chicago district, and \$198,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$88,000,000 in New York City, \$42,000,000 in the Richmond district, \$27,000,000 in the Chicago district, and \$206,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$158,000,000 in New York City, \$63,000,000 in the Chicago district, \$46,000,000 in the Cleveland district, and \$301,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$44,000,000 in New York City and \$73,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 19, 1941, follows:

(In millions of dollars)

	Mar. 19, 1941	Increase or decrease since	
		Mar. 12, 1941	Mar. 20, 1940
<u>A S S E T S</u>			
Loans and Investments - total	26,843	+ 99	+3,445
Loans - total	9,714	+ 25	+1,108
Commercial, industrial, and agricultural loans	5,414	+ 40	+1,035
Open market paper	340	+ 8	+ 2
Loans to brokers and dealers in securities	471	- 27	- 157
Other loans for purchasing or carrying securities	455	- 3	- 18
Real estate loans	1,226	- 3	+ 41
Loans to banks	37	- 2	- 13
Other loans	1,771	+ 12	+ 218
Treasury bills	970	+ 61	+ 325
Treasury notes	2,347	-198	+ 551
U. S. bonds	7,271	+206	+ 771
Obligations guaranteed by U. S. Gov't	2,755	- 11	+ 386
Other securities	3,786	+ 16	+ 304
Reserve with Federal Reserve Banks	11,533	-443	+1,215
Cash in vault	505	- 22	+ 44
Balances with domestic banks	3,490	+ 18	+ 299
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,186	-301	+3,935
Time deposits	5,449	- 13	+ 116
U.S. Government deposits	354	+ 2	- 222
Interbank deposits:			
Domestic banks	9,278	- 73	+ 994
Foreign banks	649	--	- 102
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 20, 1941

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 19, 1941	Increase or decrease since		Mar. 19, 1941	Increase or decrease since	
		Mar. 12, 1941	Mar. 20, 1940		Mar. 12, 1941	Mar. 20, 1940
<u>A S S E T S</u>						
Loans and Investments-total	10,908	+ 16	+1,872	2,706	+ 8	+ 433
Loans - total	3,204	- 19	+ 234	731	+ 5	+ 177
Commercial, industrial, and agricultural loans	2,070	- 5	+ 386	528	+ 6	+ 148
Open market paper	101	+ 5	- 14	22	--	+ 4
Loans to brokers and dealers	336	- 18	- 149	32	- 3	+ 2
Other loans for purchasing or carrying securities	165	- 1	+ 6	55	+ 1	- 8
Real estate loans	111	--	- 2	20	--	+ 6
Loans to banks	28	- 1	- 17	--	--	--
Other loans	393	+ 1	+ 24	74	+ 1	+ 25
Treasury bills	270	+ 59	+ 85	514	- 3	+ 160
Treasury notes	1,429	- 93	+ 599	137	- 8	- 19
U. S. bonds	2,991	+ 88	+ 486	785	+ 6	+ 60
Obligations guaranteed by U. S. Gov't	1,563	- 20	+ 327	126	--	- 13
Other securities	1,451	+ 1	+ 141	413	+ 8	+ 68
Reserve with F. R. Bank	6,532	-223	+ 408	889	- 63	+ 5
Cash in vault	81	- 4	+ 6	31	- 5	+ 5
Balances with domestic banks	124	+ 23	+ 39	289	+ 18	+ 67
Other assets - net	327	- 16	- 24	40	- 4	- 6
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,880	-158	+1,972	1,997	- 50	+ 342
Time deposits	746	- 7	+ 46	507	- 1	+ 5
U. S. Gov't deposits	14	--	- 30	96	--	+ 11
Inter-bank deposits:						
Domestic banks	3,919	- 44	+ 351	1,068	+ 5	+ 132
Foreign banks	594	+ 2	- 92	7	--	--
Borrowings	--	--	--	--	--	--
Other liabilities	314	+ 4	+ 38	16	+ 2	- 1
CAPITAL ACCOUNTS	1,505	- 1	+ 16	264	- 2	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 19, 1941  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	26,843	1,288	11,817	1,242	2,033	777	704	3,999	850	432	734	594	2,373
Loans - total	9,714	679	3,581	488	818	303	379	1,156	385	218	356	321	1,030
Commercial, industrial, and agricultural loans	5,414	350	2,202	249	368	145	200	729	225	116	217	219	394
Open market paper	340	68	112	35	11	10	5	45	13	3	22	2	14
Loans to brokers and dealers in securities	471	16	342	24	15	3	7	37	4	2	4	4	13
Other loans for purchasing or carrying securities	455	17	212	30	20	14	12	68	12	6	10	12	42
Real estate loans	1,226	81	191	49	180	48	36	132	60	12	31	24	382
Loans to banks	37	4	28	—	1	—	1	—	1	—	—	1	1
Other loans	1,771	143	494	101	223	83	118	145	70	79	72	59	184
Treasury bills	970	41	270	—	11	—	4	515	73	2	21	31	2
Treasury notes	2,347	43	1,481	27	151	123	54	260	42	22	49	36	59
U. S. bonds	7,271	333	3,232	360	640	227	95	1,146	169	116	96	104	753
Obligations guaranteed by U. S. Gov't	2,755	55	1,651	90	139	54	55	300	66	32	83	40	190
Other securities	3,786	137	1,602	277	274	70	117	622	115	42	129	62	339
Reserve with F. R. Banks	11,533	681	6,705	547	765	265	164	1,283	180	108	208	146	481
Cash in vault	505	147	102	23	49	25	15	68	13	7	18	12	26
Balances with domestic banks	3,490	203	274	209	371	239	253	634	192	125	329	315	346
Other assets - net	1,166	68	410	81	89	38	49	73	22	15	20	31	270
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	23,186	1,439	11,612	1,118	1,600	603	477	3,084	535	322	597	549	1,250
Time deposits	5,449	233	1,109	259	751	206	190	1,010	192	114	146	138	1,101
U. S. Gov't deposits	354	11	31	10	24	23	29	124	12	2	9	22	57
Interbank deposits:													
Domestic banks	9,278	411	4,012	477	524	375	378	1,395	416	179	447	295	369
Foreign banks	649	20	595	3	1	—	2	8	—	1	—	1	16
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	793	24	320	17	22	37	13	21	6	8	3	4	318
<b>CAPITAL ACCOUNTS</b>	<b>3,827</b>	<b>248</b>	<b>1,629</b>	<b>216</b>	<b>385</b>	<b>100</b>	<b>96</b>	<b>415</b>	<b>96</b>	<b>61</b>	<b>107</b>	<b>89</b>	<b>385</b>